

REGISTERED NUMBER: SC141473 (Scotland)

Financial Statements

for the Year Ended 31 December 2017

for

N & L Warden (Contractors) Limited

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for the Year Ended 31 December 2017

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N & L Warden (Contractors) Limited

Company Information
for the Year Ended 31 December 2017

DIRECTORS: N Warden
L G Warden

SECRETARY: L G Warden

REGISTERED OFFICE: Ar Dachaidh
Sillycotts
St Cyrus
DD10 0DR

REGISTERED NUMBER: SC141473 (Scotland)

ACCOUNTANTS: MMG Archbold
Chartered Accountants
182 High Street
Montrose
ANGUS
DD10 8PH

N & L Warden (Contractors) Limited (Registered number: SC141473)

Balance Sheet
31 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		81,584		92,148
CURRENT ASSETS					
Debtors	5	4,100		20,508	
Cash at bank and in hand		<u>66,788</u>		<u>79,024</u>	
		70,888		99,532	
CREDITORS					
Amounts falling due within one year	6	<u>35,764</u>		<u>32,440</u>	
NET CURRENT ASSETS			<u>35,124</u>		<u>67,092</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			116,708		159,240
PROVISIONS FOR LIABILITIES			<u>13,176</u>		<u>-</u>
NET ASSETS			<u>103,532</u>		<u>159,240</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>103,530</u>		<u>159,238</u>
SHAREHOLDERS' FUNDS			<u>103,532</u>		<u>159,240</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 August 2018 and were signed on its behalf by:

N Warden - Director

L G Warden - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

N & L Warden (Contractors) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover and profit on ordinary activities before taxation are attributable to the construction industry.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 4).

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2017	12,236	315,549	327,785
Additions	-	66,977	66,977
Disposals	-	(214,479)	(214,479)
At 31 December 2017	<u>12,236</u>	<u>168,047</u>	<u>180,283</u>
DEPRECIATION			
At 1 January 2017	-	235,637	235,637
Charge for year	-	23,106	23,106
Eliminated on disposal	-	(160,044)	(160,044)
At 31 December 2017	<u>-</u>	<u>98,699</u>	<u>98,699</u>
NET BOOK VALUE			
At 31 December 2017	<u>12,236</u>	<u>69,348</u>	<u>81,584</u>
At 31 December 2016	<u>12,236</u>	<u>79,912</u>	<u>92,148</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	3,834	20,242
Other debtors	266	266
	<u>4,100</u>	<u>20,508</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	27,554	-
Trade creditors	888	3,126
Taxation and social security	5,772	27,865
Other creditors	1,550	1,449
	<u>35,764</u>	<u>32,440</u>

7. RELATED PARTY DISCLOSURES

The company was under the control of Neil and Lilian Warden throughout the current and previous year. Neil and Lilian Warden are both managing directors and shareholders.

Neil and Lilian Warden

Neil and Lilian Warden operated a directors' loan throughout the year. The loan is operated on an interest free basis.

	2017	2016
	£	£
Amount due from related party at the balance sheet date	<u>266</u>	<u>266</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate control of the company was held by Neil and Lilian Warden.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.