

Registered Number SC141322

EXCEL INDUSTRIAL SYSTEMS LIMITED

Abbreviated Accounts

31 December 2011

EXCEL INDUSTRIAL SYSTEMS LIMITED

Registered Number SC141322

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	185,328	162,016
Investments	3	<u>301,935</u>	<u>80,000</u>
Total fixed assets		487,263	242,016
Current assets			
Debtors		297,035	1,938,023
Cash at bank and in hand		166,491	63,941
Total current assets		<u>463,526</u>	<u>2,001,964</u>
Creditors: amounts falling due within one year		(852,785)	(875,567)
Net current assets		(389,259)	1,126,397
Total assets less current liabilities		<u>98,004</u>	<u>1,368,413</u>
Total net Assets (liabilities)		98,004	1,368,413
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		<u>98,002</u>	<u>1,368,411</u>
Shareholders funds		<u>98,004</u>	<u>1,368,413</u>

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 December 2012

And signed on their behalf by:

Colin Laird, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods fallings within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Fixtures and Fittings	20.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 December 2010	368,936
additions	51,629
disposals	
revaluations	
transfers	
At 31 December 2011	<u>420,565</u>
Depreciation	
At 31 December 2010	206,920
Charge for year	28,317
on disposals	
At 31 December 2011	<u>235,237</u>
Net Book Value	
At 31 December 2010	162,016
At 31 December 2011	<u>185,328</u>

3 **Investments (fixed assets)**

Investments represent shares in subsidiary undertakings £301,935 (2010 - £80,000). The company holds 20% or more of the share capital of

the following companies:
 Bennett Engineering
 Solutions Limited, a company
 incorporated in England
 whose principal activity is
 Technical Software. The
 company owns 77% of the
 share capital.

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
2 Ordinary of £1.00 each	2	2
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

4 **Ultimate parent
undertaking**

The ultimate parent company is XL Group Limited, a company Registered in Scotland.