

141271

L E S C DEVELOPMENT COMPANY LIMITED

STATEMENT OF INCOME FOR THE YEAR TO 15 OCTOBER 1995

	<u>1995</u>	<u>1994</u>
Building Society interest received	£ 93.58	£ 75.32
Less: Corporation tax provided	23.39	18.83
	<u>70.19</u>	<u>56.49</u>
Less: Filing fees paid	18.00	
Retained earnings	<u>52.19</u>	<u>56.49</u>

BALANCE SHEET AS AT 15 OCTOBER 1995

	<u>1995</u>	<u>1994</u>
Property at cost	6705.00	6705.00
Building Society balance	3230.13	2677.94
	<u>9935.13</u>	<u>9382.94</u>
Less: Loans repayable on demand	1499.00	999.00
Total assets	<u>8436.13</u>	<u>8383.94</u>
Represented by: Share Capital	8301.00	8301.00
Retained Income	135.13	82.94
	<u>8436.13</u>	<u>8383.94</u>

For the last financial year the company was entitled to the exemption conferred by subsection 249A(1) of the Companies Act 1985. No notice from members requiring an audit has been deposited under subsection 249B(2) in relation to its accounts for the financial year. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 and for preparing accounts which give a true and fair view of the state of the company's affairs as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act so far as applicable to the company. Advantage has been taken of the exemptions conferred by section A of part III of schedule 8 and in the opinion of the directors the company is entitled to those exemptions on the basis that it qualifies as a small company. The accounts were approved by the directors on 5 November 1995.

R.R. HARVEY-JAMIESON, Director

