

Company Registration No. SC141269 (Scotland)

**CLYDE MARITIME CENTRE LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**CLYDE MARITIME CENTRE LIMITED**  
**UNAUDITED ACCOUNTS**  
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**CLYDE MARITIME CENTRE LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2018**

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<b>Directors</b>	R. Bailey F. Brown S. Coulter D.I. Cunningham A.G. Taggart
<b>Secretary</b>	A G Taggart
<b>Company Number</b>	SC141269 (Scotland)
<b>Registered Office</b>	150 Pointhouse Place Glasgow G3 8RS
<b>Accountants</b>	Aiton & Co Chartered Accountants Baltic Chambers 50 Wellington Street Glasgow G2 6HJ

**CLYDE MARITIME CENTRE LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	204,375	219,427
<b>Current assets</b>			
Inventories	5	22,135	20,336
Debtors	6	12,830	13,591
Cash at bank and in hand		21,528	11,330
		<u>56,493</u>	<u>45,257</u>
<b>Creditors: amounts falling due within one year</b>	7	(1,065,624)	(1,054,820)
<b>Net current liabilities</b>		<u>(1,009,131)</u>	<u>(1,009,563)</u>
<b>Net liabilities</b>		<u>(804,756)</u>	<u>(790,136)</u>
<b>Capital and reserves</b>			
Called up share capital	8	2	2
Profit and loss account		(804,758)	(790,138)
<b>Shareholders' funds</b>		<u>(804,756)</u>	<u>(790,136)</u>

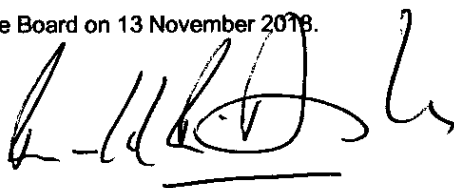
For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 13 November 2018.

R. Bailey  
Director



Company Registration No. SC141269

**CLYDE MARITIME CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**1 Statutory information**

CLYDE MARITIME CENTRE LIMITED is a private company, limited by shares, registered in Scotland, registration number SC141269. The registered office is 150 Pointhouse Place, Glasgow, G3 8RS.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities and the requirements of the Companies Act 2006 as applicable to the small companies regime .

**3 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention .

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

***Going concern***

The directors of the Clyde Maritime Centre Limited consider the company to be a going concern as the Parent Company The Clyde Maritime Trust Limited has given a written undertaking that it will continue to support its subsidiary Clyde Maritime Centre Limited and will not request repayment of its Loan of £975,159 (2017-£976,508) until Clyde Maritime Centre Limited is in a position to do so.

***Turnover***

Turnover represents the value of goods and services supplied by the company, net of value added tax and trade discounts.

***Pension costs***

The company operates a defined contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation . Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	3.125% straight line
Fixtures & fittings	25% straight line

***Stocks***

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

***Debtors***

Debtors are recognised at amounts due less any impairment

***Cash at Bank and in Hand***

Cash at bank and in hand includes cash and short term highly liquid bank deposits

***Creditors***

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event , it is probable that a transfer of economic benefit will be required in settlement , and the amount of the settlement can be estimated reliably.

**CLYDE MARITIME CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**4 Tangible fixed assets**

	<b>Land &amp; buildings</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 April 2017	244,821	267,325	512,146
At 31 March 2018	244,821	267,325	512,146
<b>Depreciation</b>			
At 1 April 2017	45,880	246,839	292,719
Charge for the year	7,651	7,401	15,052
At 31 March 2018	53,531	254,240	307,771
<b>Net book value</b>			
At 31 March 2018	191,290	13,085	204,375
At 31 March 2017	198,941	20,486	219,427

**5 Inventories**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Finished goods	22,135	20,336
	22,135	20,336

**6 Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	7,825	9,277
Accrued income and prepayments	5,005	4,314
	12,830	13,591

**7 Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	37,183	30,800
Amounts owed to group undertakings and other participating interests	980,159	981,508
Taxes and social security	6,272	15,350
Other creditors	1,977	1,341
Accruals	16,324	16,155
Deferred income	23,709	9,666
	1,065,624	1,054,820

The Parent Company The Clyde Maritime Trust Limited has given a written undertaking that it will continue to support its subsidiary Clyde Maritime Centre Limited and will not request repayment of its Loan of £975,159 (2017-£976,508) until it is in a position to do so.

**CLYDE MARITIME CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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<b>8 Share capital</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**9 Controlling party**

The directors regard the Clyde Maritime Trust Limited, a company incorporated in Scotland, as the Company's ultimate parent company. The parent company's address for consolidated accounts is 150 Pointhouse Place, Glasgow G3 8RS.

**10 Average number of employees**

During the year the average number of employees was 28 (2017: 25).