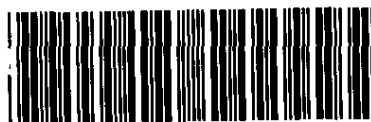


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Company Registration No. SC141269 (Scotland)

**CLYDE MARITIME CENTRE LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**CLYDE MARITIME CENTRE LIMITED**  
**UNAUDITED ACCOUNTS**  
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**CLYDE MARITIME CENTRE LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2019**

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<b>Directors</b>	R. Bailey F. Brown S. Coulter D.I. Cunningham D.W.M.Denholm A.G. Taggart
<b>Secretary</b>	A G Taggart
<b>Company Number</b>	SC141269 (Scotland)
<b>Registered Office</b>	150 Pointhouse Place Glasgow G3 8RS
<b>Accountants</b>	Aiton & Co Chartered Accountants Baltic Chambers 50 Wellington Street Glasgow G2 6HJ

**CLYDE MARITIME CENTRE LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	4	195,545	204,375
<b>Current assets</b>			
Inventories	5	19,518	22,135
Debtors	6	5,041	12,830
Cash at bank and in hand		19,420	21,528
		<u>43,979</u>	<u>56,493</u>
<b>Creditors: amounts falling due within one year</b>	7	(1,063,855)	(1,065,624)
<b>Net current liabilities</b>		<u>(1,019,876)</u>	<u>(1,009,131)</u>
<b>Net liabilities</b>		<u>(824,331)</u>	<u>(804,756)</u>
<b>Capital and reserves</b>			
Called up share capital	8	2	2
Profit and loss account		(824,333)	(804,758)
<b>Shareholders' funds</b>		<u>(824,331)</u>	<u>(804,756)</u>

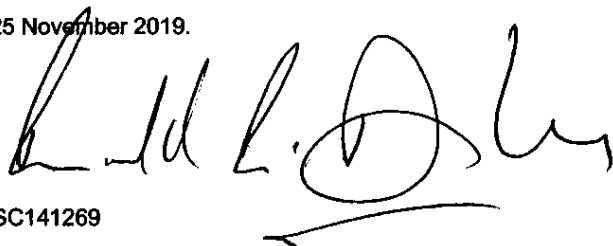
For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 25 November 2019.

R. Bailey  
Director



Company Registration No. SC141269

**CLYDE MARITIME CENTRE LIMITED  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**1 Statutory information**

CLYDE MARITIME CENTRE LIMITED is a private company, limited by shares, registered in Scotland, registration number SC141269. The registered office is 150 Pointhouse Place, Glasgow, G3 8RS.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities and the requirements of the Companies Act 2006 as applicable to the small companies regime.

**3 Accounting policies**

*The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.*

***Basis of preparation***

The accounts have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Going concern***

The directors of the Clyde Maritime Centre Limited consider the company to be a going concern as the Parent Company The Clyde Maritime Trust Limited has given a written undertaking that it will continue to support its subsidiary Clyde Maritime Centre Limited and will not request repayment of its Loan of £998,433 (2018-£975,159) until Clyde Maritime Centre Limited is in a position to do so.

***Turnover***

Turnover represents the value of goods and services supplied by the company, net of value added tax and trade discounts.

***Pension costs***

The company operates a defined contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	3.125% straight line
Fixtures & fittings	25% straight line

***Stocks***

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

***Debtors***

Debtors are recognised at amounts due less any impairment

***Cash at Bank and in Hand***

Cash at bank and in hand includes cash and short term highly liquid bank deposits

**CLYDE MARITIME CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**Creditors**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

<b>4 Tangible fixed assets</b>	<b>Land &amp; buildings</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	<b>At cost</b>	<b>At cost</b>	
At 1 April 2018	244,821	267,325	512,146
Additions	4,450	1,636	6,086
At 31 March 2019	249,271	268,961	518,232
<b>Depreciation</b>			
At 1 April 2018	53,531	254,240	307,771
Charge for the year	8,095	6,821	14,916
At 31 March 2019	61,626	261,061	322,687
<b>Net book value</b>			
At 31 March 2019	187,645	7,900	195,545
At 31 March 2018	191,290	13,085	204,375

<b>5 Inventories</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Finished goods	19,518	22,135
	19,518	22,135

<b>6 Debtors</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	2,830	7,825
Accrued income and prepayments	2,211	5,005
	5,041	12,830

**CLYDE MARITIME CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

<b>7 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	20,461	37,183
Amounts owed to group undertakings and other participating interests	1,003,433	980,159
Taxes and social security	14,561	6,272
Other creditors	1,727	1,977
Accruals	9,503	16,324
Deferred income	14,170	23,709
	<u>1,063,855</u>	<u>1,065,624</u>

The Parent Company The Clyde Maritime Trust Limited has given a written undertaking that it will continue to support its subsidiary Clyde Maritime Centre Limited and will not request repayment of its Loan of £998,433 (2018-£975,159) until it is in a position to do so.

<b>8 Share capital</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**9 Controlling party**

The directors regard the Clyde Maritime Trust Limited, a company incorporated in Scotland, as the Company's ultimate parent company. The parent company's address for consolidated accounts is 150 Pointhouse Place, Glasgow G3 8RS.

**10 Average number of employees**

During the year the average number of employees was 29 (2018: 28).