

Registered Number:SC141251

Scotland

Hume Hardwood Flooring Limited

Unaudited Financial Statements

For the year ended 31 December 2018

Hume Hardwood Flooring Limited

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For the year ended 31 December 2018

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Statement of Financial Position
As at 31 December 2018

| | Notes | 2018 £ | 2017 £ |
|--|-------|-----------------|-----------------|
| Fixed assets | | | |
| Property, plant and equipment | 2 | 6,508 | 8,135 |
| | | 6,508 | 8,135 |
| Current assets | | | |
| Inventories | 3 | - | 4,400 |
| Trade and other receivables | 4 | 11,849 | 15,040 |
| Cash and cash equivalents | | 1,467 | 476 |
| | | 13,316 | 19,916 |
| Trade and other payables: amounts falling due within one year | 5 | (61,703) | (62,603) |
| Net current liabilities | | (48,387) | (42,687) |
| Total assets less current liabilities | | (41,879) | (34,552) |
| Net liabilities | | (41,879) | (34,552) |
| Capital and reserves | | | |
| Called up share capital | | 2 | 2 |
| Retained earnings | | (41,881) | (34,554) |
| Shareholders' funds | | (41,879) | (34,552) |

For the year ended 31 December 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 30 October 2019 and were signed by:

Norma Moffat Director

Hume Hardwood Flooring Limited

Notes to the Financial Statements
For the year ended 31 December 2018

Statutory Information

Hume Hardwood Flooring Limited is a private limited company, limited by shares, domiciled in Scotland, registration number SC141251.

Registered address:
Limerigg
Slamannan
FK1 3BY

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis on the understanding that the company will continue to be supported by its bank and director who will not demand immediate repayment in the near future.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straightline basis over the period of the lease.

2. Property, plant and equipment

| | Plant and machinery £ | Motor vehicles £ | Fixtures and fittings £ | Total £ |
|--|-----------------------------|---------------------|-------------------------------|---------------|
| Cost or valuation | | | | |
| At 01 January 2018 | 10,610 | 8,708 | 11,950 | 31,268 |
| At 31 December 2018 | 10,610 | 8,708 | 11,950 | 31,268 |
| Provision for depreciation and impairment | | | | |
| At 01 January 2018 | 4,133 | 8,708 | 10,292 | 23,133 |
| Charge for year | 1,295 | - | 332 | 1,627 |
| At 31 December 2018 | 5,428 | 8,708 | 10,624 | 24,760 |
| Net book value | | | | |
| At 31 December 2018 | 5,182 | - | 1,326 | 6,508 |
| At 31 December 2017 | 6,477 | - | 1,658 | 8,135 |

Hume Hardwood Flooring Limited

Notes to the Financial Statements Continued For the year ended 31 December 2018

3. Inventories

| | 2018 | 2017 |
|--------|------|-------|
| | £ | £ |
| Stocks | - | 4,400 |

4. Trade and other receivables

| | 2018 | 2017 |
|---------------|--------|--------|
| | £ | £ |
| Trade debtors | 11,849 | 15,040 |

5. Trade and other payables: amounts falling due within one year

| | 2018 | 2017 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 2,338 | 9,060 |
| Taxation and social security | 10,756 | 10,215 |
| Other creditors | 48,609 | 43,328 |
| | 61,703 | 62,603 |

6. Guarantees and other financial commitments

Lease commitments

At 31 December 2018 the company had annual commitments under non-cancellable operating leases as set out below:

| | 2018 | 2017 |
|--------------------------------|--------------|--------------|
| | £ | £ |
| Operating leases which expire: | | |
| Within 1 year | 1,111 | 2,669 |
| Within 2 to 5 years | - | 1,111 |
| | 1,111 | 3,780 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.