

Registered Number:SC141228

Scotland

Chelsea Ben Ltd

Unaudited Financial Statements

For the year ended 31 August 2018

Chelsca Ben Ltd

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Statement of Financial Position  
As at 31 August 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Property, plant and equipment	2	889,876	889,876
		<b>889,876</b>	<b>889,876</b>
<b>Current assets</b>			
Trade and other receivables	3	48	48
Cash and cash equivalents		14,742	15,367
		<b>14,790</b>	<b>15,415</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(144,968)	(161,574)
<b>Net current liabilities</b>		<b>(130,178)</b>	<b>(146,159)</b>
<b>Total assets less current liabilities</b>		<b>759,698</b>	<b>743,717</b>
<b>Net assets</b>		<b>759,698</b>	<b>743,717</b>
<b>Capital and reserves</b>			
Called up share capital		50	50
Retained earnings		759,648	743,667
<b>Shareholders' funds</b>		<b>759,698</b>	<b>743,717</b>

For the year ended 31 August 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 25 May 2019 and were signed by:

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Philip Jackson Director

# Chelsca Ben Ltd

## Notes to the Financial Statements For the year ended 31 August 2018

### Statutory Information

Chelsca Ben Ltd is a private limited company, limited by shares, domiciled in Scotland, registration number SC141228.

Registered address:

Flat G1  
1 Capelrig Gardens  
Newton Mearns  
Glasgow  
G77 6NF

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of services supplied by the company, net of value added tax.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

### 2. Property, plant and equipment

<b>Cost or valuation</b>	<b>Land and buildings £</b>
At 01 September 2017	889,876
At 31 August 2018	<b>889,876</b>
<b>Net book value</b>	
At 31 August 2018	<b>889,876</b>
At 31 August 2017	<b>889,876</b>

Chelsca Ben Ltd

Notes to the Financial Statements Continued  
For the year ended 31 August 2018

**3. Trade and other receivables**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other debtors	48	48

**4. Trade and other payables: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	15,951	14,637
Amounts owed to group undertaking and undertaking in which the company has a participating interest	79,522	80,000
Taxation and social security	16,025	7,163
Other creditors	33,470	59,774
	<b>144,968</b>	<b>161,574</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.