

REGISTERED NUMBER: SC141203 (Scotland)

Unaudited Financial Statements
for the Year Ended 31 December 2017
for
JKB (UK) Ltd.

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for the Year Ended 31 December 2017**

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JKB (UK) Ltd.

**Company Information
for the Year Ended 31 December 2017**

DIRECTORS: J K Brown
S Phillips-Brown

SECRETARY: S Phillips-Brown

REGISTERED OFFICE: Mosshall
Culter House Road
Milltimber
Aberdeenshire
AB13 0EN

REGISTERED NUMBER: SC141203 (Scotland)

ACCOUNTANTS: SBP
Accountants
42 Queens Road
Aberdeen
AB15 4YE

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		40,796		53,350
Investments	5		715,455		724,792
Investment property	6		489,290		461,443
			<u>1,245,541</u>		<u>1,239,585</u>
CURRENT ASSETS					
Debtors	7	8,543		35,434	
Cash at bank		<u>486,463</u>		<u>374,418</u>	
		495,006		409,852	
CREDITORS					
Amounts falling due within one year	8	<u>122,389</u>		<u>114,961</u>	
NET CURRENT ASSETS			<u>372,617</u>		<u>294,891</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,618,158		1,534,476
PROVISIONS FOR LIABILITIES			<u>-</u>		<u>10,670</u>
NET ASSETS			<u>1,618,158</u>		<u>1,523,806</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	9		(164,639)		(213,872)
Retained earnings			<u>1,782,697</u>		<u>1,737,578</u>
			<u>1,618,158</u>		<u>1,523,806</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 August 2018 and were signed on its behalf by:

J K Brown - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

JKB (UK) Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2017	92,901	30,111	123,012
Additions	-	2,173	2,173
At 31 December 2017	<u>92,901</u>	<u>32,284</u>	<u>125,185</u>
DEPRECIATION			
At 1 January 2017	41,361	28,301	69,662
Charge for year	12,885	1,842	14,727
At 31 December 2017	<u>54,246</u>	<u>30,143</u>	<u>84,389</u>
NET BOOK VALUE			
At 31 December 2017	<u>38,655</u>	<u>2,141</u>	<u>40,796</u>
At 31 December 2016	<u>51,540</u>	<u>1,810</u>	<u>53,350</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 January 2017	724,792
Additions	296,803
Disposals	(319,775)
Revaluations	13,635
At 31 December 2017	<u>715,455</u>
NET BOOK VALUE	
At 31 December 2017	<u>715,455</u>
At 31 December 2016	<u>724,792</u>

Cost or valuation at 31 December 2017 is represented by:

	Other investments £
Valuation in 2015	(93,286)
Valuation in 2016	(9,059)
Valuation in 2017	13,635
Cost	<u>804,165</u>
	<u>715,455</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2017	461,443
Revaluations	27,847
At 31 December 2017	<u>489,290</u>
NET BOOK VALUE	
At 31 December 2017	<u>489,290</u>
At 31 December 2016	<u>461,443</u>

Fair value at 31 December 2017 is represented by:

	£
Valuation in 2014	(142,556)
Valuation in 2015	(16,123)
Valuation in 2016	47,152
Valuation in 2017	27,847
Cost	<u>572,970</u>
	<u>489,290</u>

The investment properties were valued on an open market basis on 31 December 2017 by the directors. .

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Other debtors	<u>8,543</u>	<u>35,434</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Taxation and social security	9,141	11,653
Other creditors	<u>113,248</u>	<u>103,308</u>
	<u>122,389</u>	<u>114,961</u>

9. RESERVES

	Fair value reserve £
At 1 January 2017	(213,872)
Transfer	<u>49,233</u>
At 31 December 2017	<u>(164,639)</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £8,000 were paid to the directors .

During the year the company issued sales invoices of £60,000 (2016 - £28,005) to Fabian Limited. The directors hold 100% of the issued share capital in Fabian Limited, a company incorporated in Scotland.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.