

MERCHANT CITY MUSIC LIMITED

**Company Registration Number:
SC141135 (Scotland)**

Unaudited abridged accounts for the year ended 30 April 2019

Period of accounts

Start date: 01 May 2018

End date: 30 April 2019

MERCHANT CITY MUSIC LIMITED

Contents of the Financial Statements for the Period Ended 30 April 2019

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Balance sheet

As at 30 April 2019

	<i>Notes</i>	2019	2018
		£	£
Fixed assets			
Tangible assets:	3	41,630	50,832
Total fixed assets:		41,630	50,832
Current assets			
Stocks:		123,217	141,329
Debtors:		549,256	538,930
Cash at bank and in hand:		36,222	23,021
Total current assets:		708,695	703,280
Creditors: amounts falling due within one year:		(107,685)	(126,286)
Net current assets (liabilities):		601,010	576,994
Total assets less current liabilities:		642,640	627,826
Provision for liabilities:		(2,036)	(2,036)
Total net assets (liabilities):		640,604	625,790
Capital and reserves			
Called up share capital:		80	80
Other reserves:		20	20
Profit and loss account:		640,504	625,690
Shareholders funds:		640,604	625,790

The notes form part of these financial statements

MERCHANT CITY MUSIC LIMITED

Balance sheet statements

For the year ending 30 April 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 16 December 2019
and signed on behalf of the board by:**

Name: Richard Cameron
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 30 April 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 30 April 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	7	7

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Notes to the Financial Statements for the Period Ended 30 April 2019

3. Tangible Assets

	Total
Cost	£
At 01 May 2018	189,979
Additions	2,124
At 30 April 2019	<u>192,103</u>
Depreciation	
At 01 May 2018	139,147
Charge for year	11,326
At 30 April 2019	<u>150,473</u>
Net book value	
At 30 April 2019	<u><u>41,630</u></u>
At 30 April 2018	<u><u>50,832</u></u>

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