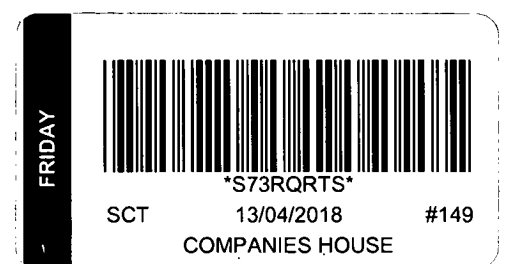


BRG SCOTLAND LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017



BRG SCOTLAND LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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BRG SCOTLAND LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017**

DIRECTORS:

N C Bell
Mrs G C Sanchez
A J Wilson

REGISTERED OFFICE:

3 Hillfoot Court
Bearsden
GLASGOW
G61 2QR

REGISTERED NUMBER:

SC140709 (Scotland)

ACCOUNTANTS:

Cook & Co Limited, Chartered Accountants
Suite 525
Baltic Chambers
50 Wellington Street
GLASGOW
G2 6HJ

BRG SCOTLAND LIMITED (REGISTERED NUMBER: SC140709)**BALANCE SHEET
31 DECEMBER 2017**

	Notes	31.12.17 £	31.12.16 £
CURRENT ASSETS			
Stocks		1,457,759	985,706
Debtors	4	1,131,942	19,477
Cash at bank		9,992	6,400
		<u>2,599,693</u>	<u>1,011,583</u>
CREDITORS			
Amounts falling due within one year	5	2,879,318	1,286,668
		<u>(279,625)</u>	<u>(275,085)</u>
NET CURRENT LIABILITIES			
		<u>(279,625)</u>	<u>(275,085)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>(279,625)</u>	<u>(275,085)</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Retained earnings		(279,627)	(275,087)
		<u>(279,625)</u>	<u>(275,085)</u>
SHAREHOLDERS' FUNDS			
		<u>(279,625)</u>	<u>(275,085)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and has not been delivered.

The financial statements were approved by the Board of Directors on 29/3/18 and were signed on its behalf by:



N C Bell - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

BRG Scotland Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The principal activity of the company in the year under review was that of property development.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention.

SIGNIFICANT JUDGEMENTS AND ESTIMATES

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

3. ACCOUNTING POLICIES - continued

CASH FLOW STATEMENT

The company has applied the exemption within Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and as a result has elected not to prepare a cash flow statement.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Trade debtors	1,128,264	-
Other debtors	3,678	19,477
	<u>1,131,942</u>	<u>19,477</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Trade creditors	330	9,900
Amounts owed to group undertakings	2,678,958	1,253,739
Taxation and social security	120,128	-
Other creditors	79,902	23,029
	<u>2,879,318</u>	<u>1,286,668</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.17	31.12.16
			£	£
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

7. RELATED PARTY DISCLOSURES

BRG Limited
Group Company

During the year, a management charge of £nil (2016: £230,000) was levied on the company by BRG Limited. In addition, funds amounting to £1,616,242 (2016: £557,362) were received from BRG Limited and expenses of £72 (2016: £56) were paid by BRG Limited on behalf of BRG Scotland Limited. A VAT refund of £191,095 (2016: £106,179) was also received by BRG Limited that was repayable to BRG (Scotland) Limited.

	31.12.17	31.12.16
	£	£
Amount due to related party at the balance sheet date	<u>2,678,958</u>	<u>1,253,739</u>

8. POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year end date.