

REGISTERED NUMBER: SC140586 (Scotland)

Unaudited Financial Statements
for the Year Ended 31 October 2018
for
D. G. ANDERSON (WINES AND
SPIRITS MERCHANTS) LIMITED

**D. G. ANDERSON (WINES AND
SPIRITS MERCHANTS) LIMITED (Registered number: SC140586)**

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for the Year Ended 31 October 2018**

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**D. G. ANDERSON (WINES AND
SPIRITS MERCHANTS) LIMITED**

**Company Information
for the Year Ended 31 October 2018**

DIRECTOR: Fraser Alistair Macdonald

SECRETARY: Adele Mary Isobel MacDonald

REGISTERED OFFICE: Anderson House
9/11 Frithside Street
Fraserburgh
Aberdeenshire
AB43 9AB

REGISTERED NUMBER: SC140586 (Scotland)

ACCOUNTANTS: SBP
Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

**D. G. ANDERSON (WINES AND
SPIRITS MERCHANTS) LIMITED (Registered number: SC140586)**

**Balance Sheet
31 October 2018**

	Notes	31.10.18 £	£	31.10.17 £	£
FIXED ASSETS					
Tangible assets	4		-		97,109
CURRENT ASSETS					
Stocks		-		109,253	
Debtors	5	82,876		34,602	
Cash at bank and in hand		<u>162,442</u>		<u>66,347</u>	
		245,318		210,202	
CREDITORS					
Amounts falling due within one year	6	<u>33,960</u>		<u>33,850</u>	
NET CURRENT ASSETS			211,358		176,352
TOTAL ASSETS LESS CURRENT LIABILITIES			211,358		273,461
CAPITAL AND RESERVES					
Called up share capital			33,333		33,333
Fair value reserve	7		-		23,900
Capital redemption reserve			21,667		21,667
Retained earnings			<u>156,358</u>		<u>194,561</u>
SHAREHOLDERS' FUNDS			211,358		273,461

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 July 2019 and were signed by:

Fraser Alistair Macdonald - Director

**D. G. ANDERSON (WINES AND
SPIRITS MERCHANTS) LIMITED (Registered number: SC140586)**

**Notes to the Financial Statements
for the Year Ended 31 October 2018**

1. STATUTORY INFORMATION

D. G. ANDERSON (WINES AND SPIRITS MERCHANTS) LIMITED is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Tangible fixed assets are included at cost less depreciation and impairment. The residual value is reassessed at the end of each accounting period.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative costs.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 7) .

**D. G. ANDERSON (WINES AND
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**Notes to the Financial Statements - continued
for the Year Ended 31 October 2018**

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 November 2017	146,419	12,093	5,145	163,657
Disposals	<u>(146,419)</u>	<u>(12,093)</u>	<u>(5,145)</u>	<u>(163,657)</u>
At 31 October 2018	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEPRECIATION				
At 1 November 2017	51,419	11,204	3,925	66,548
Eliminated on disposal	<u>(51,419)</u>	<u>(11,204)</u>	<u>(3,925)</u>	<u>(66,548)</u>
At 31 October 2018	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE				
At 31 October 2018	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 October 2017	<u>95,000</u>	<u>889</u>	<u>1,220</u>	<u>97,109</u>

The freehold property was valued by the director at 31 October 2017. The fair value was deemed to be £95,000 and the director considers it prudent to revalue the property to this value.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18 £	31.10.17 £
Trade debtors	19,562	34,557
Other debtors	<u>63,314</u>	<u>45</u>
	<u>82,876</u>	<u>34,602</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18 £	31.10.17 £
Trade creditors	2,980	26,492
Taxation and social security	10,315	5,608
Other creditors	<u>20,665</u>	<u>1,750</u>
	<u>33,960</u>	<u>33,850</u>

7. RESERVES

	Fair value reserve £
At 1 November 2017	23,900
Revaluation of property	<u>(23,900)</u>
At 31 October 2018	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.