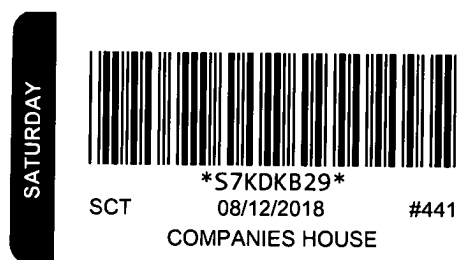


AMENDED

Unaudited Financial Statements for the Year Ended 31 March 2017

for

In-Plants (Scotland) Limited



In-Plants (Scotland) Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR: R N Scott-Duncan

SECRETARY: G A Scott-Duncan

REGISTERED OFFICE: 62 Jane Street
Edinburgh
EH6 5HG

REGISTERED NUMBER: SC140543 (Scotland)

ACCOUNTANTS: Helen Lowe Ltd
17-21 East Mayfield
Edinburgh
EH9 1SE

In-Plants (Scotland) Limited (Registered number: SC140543)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		78,532		-
Tangible assets	5		481		-
			<u>79,013</u>		<u>-</u>
CURRENT ASSETS					
Stocks		10,863		8,030	
Debtors	6	17,248		7,800	
Cash at bank		33,259		28,420	
		<u>61,370</u>		<u>44,250</u>	
CREDITORS					
Amounts falling due within one year	7	139,915		28,405	
		<u>139,915</u>		<u>28,405</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(78,545)</u>		<u>15,845</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>468</u>		<u>15,845</u>
CAPITAL AND RESERVES					
Called up share capital			12,000		12,000
Retained earnings			(11,532)		3,845
SHAREHOLDERS' FUNDS			<u>468</u>		<u>15,845</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

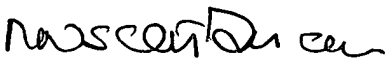
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 07.12.2018 and were signed by:



R N Scott-Duncan - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

In-Plants (Scotland) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
Additions	97,490
At 31 March 2017	97,490
AMORTISATION	
Charge for year	18,958
At 31 March 2017	18,958
NET BOOK VALUE	
At 31 March 2017	78,532

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2016	16,389
Additions	641
At 31 March 2017	17,030
DEPRECIATION	
At 1 April 2016	16,389
Charge for year	160
At 31 March 2017	16,549
NET BOOK VALUE	
At 31 March 2017	481

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	17,248	6,587
Other debtors	-	1,213
	17,248	7,800

In-Plants (Scotland) Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade creditors	6,681	4,278
Taxation and social security	4,628	2,194
Other creditors	128,606	21,933
	<u>139,915</u>	<u>28,405</u>

8. **RELATED PARTY DISCLOSURES**

At the end of the year there was a loan outstanding from the director of £123,798 (2016: £20,313). This is repayable on demand.

9. **FIRST YEAR ADOPTION**

There have been no changes to the accounting policies as a result of the transition to FRS 102 section 1A.

The financial position and performance for the current and previous year has not been affected by the transition from Financial Reporting Standard for Smaller Entities (effective January 2015) to FRS 102 section 1A.