AMENDED.

Unaudited Financial Statements for the Year Ended 31 March 2017

for

In-Plants (Scotland) Limited

In-Plants (Scotland) Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR:	R N Scott-Duncan
SECRETARY:	G A Scott-Duncan
REGISTERED OFFICE:	62 Jane Street Edinburgh EH6 5HG
REGISTERED NUMBER:	SC140543 (Scotland)
ACCOUNTANTS:	Helen Lowe Ltd 17-21 East Mayfield Edinburgh EH9 1SE

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		**78,532**		-
Tangible assets	5		**481**		-
			79,013		-
CURRENT ASSETS					
Stocks		**10,863**		8,030	
Debtors	6	**17,248**		7,800	
Cash at bank		**33,259**		28,420	
		61,370		44,250	
CREDITORS					
Amounts falling due within one year	7	**139,915**		28,405	
NET CURRENT (LIABILITIES)/ASSETS			**(78,545)**		15,845
TOTAL ASSETS LESS CURRENT LIABILITIES			**468**		15,845
CAPITAL AND RESERVES					
Called up share capital			**12,000**		12,000
Retained earnings			**(11,532)**		3,845
SHAREHOLDERS' FUNDS			**468**		15,845

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 07.12.2018 and were signed by:

RNScott-Duncan

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R N Scott-Duncan - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

In-Plants (Scotland) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
Additions	**97,490**
At 31 March 2017	**97,490**
AMORTISATION	
Charge for year	**18,958**
At 31 March 2017	**18,958**
NET BOOK VALUE	
At 31 March 2017	**78,532**

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 April 2016	**16,389**
Additions	**641**
At 31 March 2017	**17,030**
DEPRECIATION	
At 1 April 2016	**16,389**
Charge for year	**160**
At 31 March 2017	**16,549**
NET BOOK VALUE	
At 31 March 2017	**481**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	**17,248**	6,587
Other debtors	**-**	1,213
	17,248	7,800

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	6,681	4,278
Taxation and social security	4,628	2,194
Other creditors	128,606	21,933
	139,915	28,405

8. RELATED PARTY DISCLOSURES

At the end of the year there was a loan outstanding from the director of £123,798 (2016: £20,313). This is repayable on demand.

9. FIRST YEAR ADOPTION

There have been no changes to the accounting policies as a result of the transition to FRS 102 section 1A.

The financial position and performance for the current and previous year has not been affected by the transition from Financial Reporting Standard for Smaller Entities (effective January 2015) to FRS 102 section 1A.