

REGISTERED NUMBER: SC140543 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

In-Plants (Scotland) Limited

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for the Year Ended 31 March 2019

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In-Plants (Scotland) Limited

Company Information
for the Year Ended 31 March 2019

DIRECTOR: R N Scott-Duncan

SECRETARY: G A Scott-Duncan

REGISTERED OFFICE: 62 Jane Street
Edinburgh
EH6 5HG

REGISTERED NUMBER: SC140543 (Scotland)

ACCOUNTANTS: Helen Lowe Ltd
17-21 East Mayfield
Edinburgh
EH9 1SE

In-Plants (Scotland) Limited (Registered number: SC140543)

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Intangible assets	4		39,536		59,034
Tangible assets	5		8,001		11,900
			47,537		70,934
CURRENT ASSETS					
Stocks		10		5,863	
Debtors	6	5,472		13,358	
Cash at bank		81,487		83,557	
		86,969		102,778	
CREDITORS					
Amounts falling due within one year	7	124,964		151,521	
NET CURRENT LIABILITIES			(37,995)		(48,743)
TOTAL ASSETS LESS CURRENT LIABILITIES			9,542		22,191
PROVISIONS FOR LIABILITIES			1,520		-
NET ASSETS			8,022		22,191
CAPITAL AND RESERVES					
Called up share capital			12,000		12,000
Retained earnings			(3,978)		10,191
SHAREHOLDERS' FUNDS			8,022		22,191

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

In-Plants (Scotland) Limited (Registered number: SC140543)

Balance Sheet - continued

31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 November 2019 and were signed by:

R N Scott-Duncan - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

In-Plants (Scotland) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 3) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 April 2018
and 31 March 2019

97,490

AMORTISATION

At 1 April 2018
Charge for year
At 31 March 2019

38,456

19,498

57,954

NET BOOK VALUE

At 31 March 2019
At 31 March 2018

39,536

59,034

5. **TANGIBLE FIXED ASSETS**

**Plant and
machinery
etc**
£

COST

At 1 April 2018
and 31 March 2019

20,561

DEPRECIATION

At 1 April 2018
Charge for year
At 31 March 2019

8,661

3,899

12,560

NET BOOK VALUE

At 31 March 2019
At 31 March 2018

8,001

11,900

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.19

31.3.18

£

£

Trade debtors

5,472

13,358

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade creditors	4,203	3,442
Taxation and social security	3,929	13,544
Other creditors	116,832	134,535
	<u>124,964</u>	<u>151,521</u>

8. **RELATED PARTY DISCLOSURES**

Loans from related parties at the year end totalled £116,832 (2018: £114,323). The loans are unsecured and are repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.