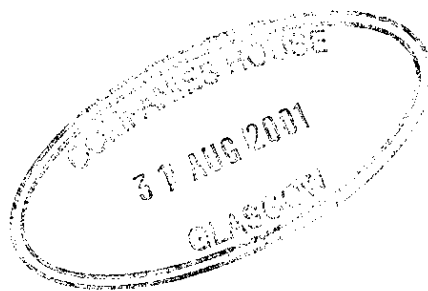


**D F CONCERTS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR**  
**THE YEAR ENDED 31 OCTOBER 2000**



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# **AUDITORS' REPORT TO D F CONCERTS LIMITED**

## **UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated financial statements set out on pages 2 to 4 together with the financial statements of D F Concerts Limited for the year ended 31 October 2000 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of directors and auditors**

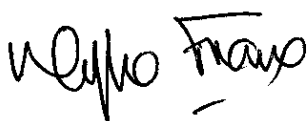
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.



**Wylie Frame**

Chartered Accountants and Registered Auditors

91 Mitchell Street

Glasgow

G1 3LN

**1 August 2001**

## ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2000

	Notes	2000	1999
		£	£
<b>Fixed assets</b>	2		
Tangible fixed assets		96,492	96,640
<b>Current assets</b>			
Debtors		284,892	585,099
Cash at bank and in hand		150,514	25,666
		<u>435,406</u>	<u>610,765</u>
<b>Creditors: amounts falling due within one year</b>		<u>(433,212)</u>	<u>(660,486)</u>
<b>Net current assets/liabilities</b>		<b>2,194</b>	<b>(49,721)</b>
<b>Total assets less current liabilities</b>		<b>98,686</b>	<b>46,919</b>
<b>Capital and reserves</b>			
Share capital	3	100	100
Profit and loss account		98,586	46,819
<b>Shareholders' funds</b>		<b>98,686</b>	<b>46,919</b>

The abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated financial statements were approved by the board on 1 August 2001 and signed on its behalf.



J Atkinson  
Director

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
OCTOBER 2000

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**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**Turnover**

Turnover comprises the value of sales excluding value added tax and trade discounts.

**Tangible fixed assets and depreciation**

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land and buildings, by the reducing balance method over their expected useful lives:

Freehold properties	nil
Furniture and equipment	15%

**Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2000

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**2 Fixed assets**

	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 November 1999	97,254	97,254
<b>At 31 October 2000</b>	<b>97,254</b>	<b>97,254</b>
<b>Depreciation</b>		
At 1 November 1999	614	614
Charge for the year	148	148
<b>At 31 October 2000</b>	<b>762</b>	<b>762</b>
<b>Net book value</b>		
<b>At 31 October 2000</b>	<b>96,492</b>	<b>96,492</b>
At 31 October 1999	96,640	96,640

**3 Share capital**

	<b>2000 £</b>	<b>1999 £</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<b>100</b>	100
<b>Allotted</b>		
100 Allotted, called up and fully paid ordinary shares of £1 each	<b>100</b>	100

**4 Transactions with directors**

During the year the company received management charges of £285,000 (1999:£100,000) from Big Day Out Limited and £52,000 from Deadwood Tickets Limited and consultancy income of £0 (1999:£139,166) from Roseclaim Limited, companies in which the directors have an interest.

During the year the company paid management charges of £222,000 (1999:£190,000) to Total Entertainments, a business in which the directors have an interest.

At 31 October 2000 the amounts due from Total Entertainments, Roseclaim Limited and Deadwood Tickets Limited were £0 (1999:£210,216), £9,792(1999:£0) and £112,811(1999:£180,018) respectively.

At 31 October 2000 the amounts due to Big Day Out Limited, Total Entertainments and Bar None Management Limited, companies in which the directors have an interest, were £10,396(1999:£109,123), £75,159(1999:£0) and £33,111 (1999:£78,000) respectively.

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