

REGISTERED NUMBER: SC133719 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2017

FOR

**MAINTENANCE AND BUILDING
PRESERVATION LIMITED**

**MAINTENANCE AND BUILDING
PRESERVATION LIMITED (REGISTERED NUMBER: SC133719)**

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FOR THE YEAR ENDED 28TH FEBRUARY 2017**

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**MAINTENANCE AND BUILDING
PRESERVATION LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2017**

DIRECTORS: Mr A Key
Mr L McComb

SECRETARY: Mr L McComb

REGISTERED OFFICE: Dalgrain House
81C Dalgrain Rd
Grangemouth
FK3 8HL

REGISTERED NUMBER: SC133719 (Scotland)

ACCOUNTANTS: Atkinson & Co Limited
Chartered Accountants
Victoria House
87 High Street
Tillicoultry
Clackmannanshire
FK13 6AA

BANKERS: Clydesdale Bank
Bo'Ness
68 High Street
Linlithgow
EH49 7AQ

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MAINTENANCE AND BUILDING
PRESERVATION LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 4 to 9 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 29 February 2017 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Atkinson & Co Limited
Chartered Accountants
Victoria House
87 High Street
Tillicoultry
Clackmannanshire
FK13 6AA

27th October 2017

**MAINTENANCE AND BUILDING
PRESERVATION LIMITED (REGISTERED NUMBER: SC133719)**

**BALANCE SHEET
28TH FEBRUARY 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	1,052	1,636
CURRENT ASSETS			
Debtors	5	100,957	76,253
Cash at bank and in hand		<u>69,160</u>	<u>12,949</u>
		170,117	89,202
CREDITORS			
Amounts falling due within one year	6	<u>(142,464)</u>	<u>(84,589)</u>
NET CURRENT ASSETS		<u>27,653</u>	<u>4,613</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28,705</u>	<u>6,249</u>
CAPITAL AND RESERVES			
Called up share capital		999	1,000
Retained earnings		<u>27,706</u>	<u>5,249</u>
SHAREHOLDERS' FUNDS		<u>28,705</u>	<u>6,249</u>

The notes form part of these financial statements

**MAINTENANCE AND BUILDING
PRESERVATION LIMITED (REGISTERED NUMBER: SC133719)**

**BALANCE SHEET -
continued
28TH FEBRUARY 2017**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27th October 2017 and were signed on its behalf by:

Mr A Key - Director

The notes form part of these financial statements

**MAINTENANCE AND BUILDING
PRESERVATION LIMITED (REGISTERED NUMBER: SC133719)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2017**

1. STATUTORY INFORMATION

Maintenance and Building Preservation Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office Equipment	- 33% per annum straight line
Motor vehicles	- 25% on reducing balance

Hire purchase and leasing commitments

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their cost. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 .

**MAINTENANCE AND BUILDING
PRESERVATION LIMITED (REGISTERED NUMBER: SC133719)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2017**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Office Equipment £	Motor vehicles £	Totals £
COST				
At 29th February 2016	8,896	5,396	23,780	38,072
Disposals	-	-	(5,100)	(5,100)
At 28th February 2017	<u>8,896</u>	<u>5,396</u>	<u>18,680</u>	<u>32,972</u>
DEPRECIATION				
At 29th February 2016	8,896	5,396	22,144	36,436
Charge for year	-	-	351	351
Eliminated on disposal	-	-	(4,867)	(4,867)
At 28th February 2017	<u>8,896</u>	<u>5,396</u>	<u>17,628</u>	<u>31,920</u>
NET BOOK VALUE				
At 28th February 2017	<u>-</u>	<u>-</u>	<u>1,052</u>	<u>1,052</u>
At 28th February 2016	<u>-</u>	<u>-</u>	<u>1,636</u>	<u>1,636</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	<u>100,957</u>	<u>76,253</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	36,257	20,298
Corporation Tax	20,483	10,725
Social security and other taxes	3,437	3,069
Value added tax	24,538	14,414
Other creditors	2,354	2,191
Directors' loan accounts	53,015	31,512
Accruals and deferred income	<u>2,380</u>	<u>2,380</u>
	<u>142,464</u>	<u>84,589</u>

7. RELATED PARTY DISCLOSURES

Included in creditors are loans due to the directors of £53,015 (2016: £31,512). These loans are unsecured and interest free.

There is no one controlling party of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.