

Company Registration No. 129132

FRONTLINE CONSULTANTS LIMITED

Abbreviated Accounts

31 March 2002

**Deloitte & Touche
Edinburgh**



**INDEPENDENT AUDITORS' REPORT TO FRONTLINE CONSULTANTS LIMITED PURSUANT
TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts consisting of the balance sheet and related notes 1 to 3, together with the financial statements of Frontline Consultants Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 March 2002.

Respective responsibilities of the directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with sections 246(5) and (6) of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver *abbreviated accounts prepared in accordance with those sections and whether the abbreviated accounts have been properly prepared in accordance with those provisions* and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under sections 247 and 247A of the Companies Act 1985 to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, in respect of the year ended 31 March 2002, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Deloitte & Touche

Chartered Accountants and Registered Auditors
Edinburgh

 26 September 2002

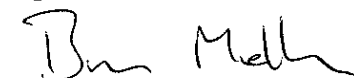
FRONTLINE CONSULTANTS LIMITED
**BALANCE SHEET
31 March 2002**

	Note	2002 £	2001 £
FIXED ASSETS			
Tangible assets	2	22,139	30,009
CURRENT ASSETS			
Stocks		28,358	50,558
Debtors		306,799	274,517
Cash at bank and in hand		529,358	271,180
		864,515	596,255
CREDITORS: amounts falling due within one year		(534,642)	(372,244)
NET CURRENT ASSETS		329,873	224,011
TOTAL ASSETS LESS CURRENT LIABILITIES		352,012	254,020
PROVISIONS FOR LIABILITIES AND CHARGES		(1,901)	(2,768)
NET ASSETS		350,111	251,252
CAPITAL AND RESERVES			
Called up share capital	3	134,205	123,205
Profit and loss account		215,906	128,047
SHAREHOLDERS' FUNDS		350,111	251,252

These accounts have been prepared in accordance with the special provisions relating to small companies under section 246 of the Companies Act 1985 with respect to the delivery of individual accounts.

These financial statements were approved by the Board of Directors on

Signed on behalf of the Board of Directors



Director

FRONTLINE CONSULTANTS LIMITED**NOTES TO THE BALANCE SHEET
Year ended 31 March 2002****1 ACCOUNTING POLICIES****Accounting convention**

The financial statements are prepared under the historical cost convention.

In determining the amounts to be included in respect of items shown in the balance sheet and in determining the profit and loss of the company the provisions of the Financial Reporting Standard for Smaller Entities (effective) have been applied.

Tangible fixed assets

Depreciation is provided on cost in equal annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows:

Office equipment	10% to 25% per annum
Computer equipment	25% to 50% per annum
Office furniture & fittings	10% to 25% per annum

Work in progress

Work in progress represents the cost of direct labour and attributable overheads, not billed at the balance sheet date, net of any payments on account.

Deferred taxation

Deferred taxation is provided on timing differences, arising from the different treatment of items for accounts and taxation purposes, which are expected to reverse in the future, calculated at rates at which it is estimated that tax will arise.

Leases

Assets obtained under finance leases and hire purchase contracts are capitalised at their fair value on acquisition and depreciated over their estimated useful lives. The finance charges are allocated over the period of the lease rentals in proportion to the capital element outstanding.

Operating lease rentals are charged to income in equal amounts over the lease term.

Pension costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account in the period to which they relate.

FRONTLINE CONSULTANTS LIMITED
**NOTES TO THE BALANCE SHEET
Year ended 31 March 2002**
2 TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 April 2001	55,811
Additions in year	7,061
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At 31 March 2002	62,872
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Accumulated depreciation	
At 1 April 2001	25,802
Charge in year	14,931
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At 31 March 2002	40,733
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Net book value	
At 31 March 2002	22,139
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3 CALLED UP SHARE CAPITAL

	2002 £	2001 £
Authorised		
200,000 Ordinary shares of £1.00 each	200,000	200,000
	<hr/>	<hr/>
Called up, allotted and fully paid		
112,103 (2001 - 101,103) Ordinary shares of £1.00 each	112,103	101,103
Called up, allotted and partly paid		
32,897 Ordinary shares of 67p each	22,102	22,102
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	134,205	123,205
	<hr/>	<hr/>
Ordinary shares		
Balance at 1 April 2001	101,103	101,103
New issue	11,000	-
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Balance at 31 March 2002	112,103	101,103
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11,000 ordinary shares of £1 each were issued to Brian Mellon on 1 May 2001 for cash.