

REGISTERED NUMBER: SC129132 (Scotland)

Unaudited Financial Statements
For The Year Ended 31st March 2019
for
Frontline Consultants Limited

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For The Year Ended 31st March 2019

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Frontline Consultants Limited
Company Information
For The Year Ended 31st March 2019

DIRECTORS:

Ms E McKay
Ms S B Hamilton
W Mitchell

SECRETARY:

Ms E M McKay

REGISTERED OFFICE:

11 Academy Street
Coatbridge
Lanarkshire
ML5 3AW

REGISTERED NUMBER:

SC129132 (Scotland)

ACCOUNTANTS:

J.S. Mackie & Co Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

Balance Sheet
31st March 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	-	355,450
CURRENT ASSETS			
Stocks		52,155	-
Debtors	5	98,928	594,273
Cash at bank and in hand		345,766	477,433
		<u>496,849</u>	<u>1,071,706</u>
CREDITORS			
Amounts falling due within one year	6	(375,870)	(555,183)
NET CURRENT ASSETS		<u>120,979</u>	<u>516,523</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		120,979	871,973
PROVISIONS FOR LIABILITIES		(680)	(740)
NET ASSETS		<u>120,299</u>	<u>871,233</u>
CAPITAL AND RESERVES			
Called up share capital		15,000	145,000
Retained earnings		105,299	726,233
SHAREHOLDERS' FUNDS		<u>120,299</u>	<u>871,233</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31st March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20th September 2019 and were signed on its behalf by:

Ms E McKay - Director

Notes to the Financial Statements
For The Year Ended 31st March 2019

1. STATUTORY INFORMATION

Frontline Consultants Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost, at varying rates on cost and 20-33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
For The Year Ended 31st March 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2018 - 14) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st April 2018	350,000	28,943	378,943
Disposals	<u>(350,000)</u>	<u>(6,176)</u>	<u>(356,176)</u>
At 31st March 2019	<u>-</u>	<u>22,767</u>	<u>22,767</u>
DEPRECIATION			
At 1st April 2018	-	23,493	23,493
Charge for year	-	5,450	5,450
Eliminated on disposal	<u>-</u>	<u>(6,176)</u>	<u>(6,176)</u>
At 31st March 2019	<u>-</u>	<u>22,767</u>	<u>22,767</u>
NET BOOK VALUE			
At 31st March 2019	<u>-</u>	<u>-</u>	<u>-</u>
At 31st March 2018	<u>350,000</u>	<u>5,450</u>	<u>355,450</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	80,472	566,471
Other debtors	<u>18,456</u>	<u>27,802</u>
	<u>98,928</u>	<u>594,273</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	12,908	70,779
Taxation and social security	45,541	152,753
Other creditors	<u>317,421</u>	<u>331,651</u>
	<u>375,870</u>	<u>555,183</u>

Frontline Consultants Limited

Report of the Accountants to the Directors of
Frontline Consultants Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2019 set out on pages one to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

J.S. Mackie & Co Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

20th September 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.