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Company registration number: SC128983

**SCOTMILL HOMES LIMITED**

**Unaudited abridged financial statements**

**31 December 2022**

**STEPHEN ROSS ACCOUNTANCY SERVICES LTD**  
**Coatbridge**



# **SCOTMILL HOMES LIMITED**

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## **SCOTMILL HOMES LIMITED**

### **Directors and other information**

<b>Director</b>	Mr Kevin Foster Mrs Barbara Grabham	(Resigned 7 September 2023) (Appointed 7 September 2023)
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<b>Company number</b>	SC128983
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<b>Registered office</b>	119 Wilton Street Glasgow G20 6RD
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<b>Accountants</b>	Stephen Ross Accountancy Services Ltd Coatbridge Business Centre Unit 34; 204 Main Street Coatbridge ML5 3RB
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**SCOTMILL HOMES LIMITED**

**Director's report  
Year ended 31 December 2022**

The director presents his report and the unaudited financial statements of the company for the year ended 31 December 2022.

**Director**

The director who served the company during the year was as follows:

Mr Kevin Foster

(Resigned 7 September 2023)

**Other matters**

Long leasehold property costs have been re-allocated to Freehold property costs since they had been mis-allocated in the 2019 accounting period

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 7 September 2023 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'B Grabham', written in a cursive style.

**Mrs Barbara Grabham  
Director**

**SCOTMILL HOMES LIMITED**

**Report to the director on the preparation of the  
unaudited statutory financial statements of SCOTMILL HOMES LIMITED  
Year ended 31 December 2022**

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 31 December 2022 which comprise the abridged statement of comprehensive income, abridged statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'Stephen Ross', is positioned above the printed name and address.

**Stephen Ross Accountancy Services Ltd  
Coatbridge Business Centre  
Unit 34; 204 Main Street  
Coatbridge  
ML5 3RB**

9 September 2023

**SCOTMILL HOMES LIMITED**

**Abridged statement of comprehensive income  
Year ended 31 December 2022**

	Note	2022 £	2021 £
<b>Gross profit</b>		4,800	4,800
Administrative expenses		(3,075)	(6,251)
<b>Operating profit/(loss)</b>		1,725	(1,451)
<b>Profit/(loss) before taxation</b>		1,725	(1,451)
Tax on profit/(loss)		(61)	-
<b>Profit/(loss) for the financial year and total comprehensive income</b>		1,664	(1,451)

All the activities of the company are from continuing operations.

**The notes on pages 8 to 9 form part of these financial statements.**

**SCOTMILL HOMES LIMITED**

**Abridged statement of financial position  
31 December 2022**

	Note	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	4	90,073		90,073	
			90,073		90,073
<b>Current assets</b>					
Cash at bank and in hand		1,380		225	
		1,380		225	
<b>Creditors: amounts falling due within one year</b>		(2,270)		(1,279)	
<b>Net current liabilities</b>			(890)		(1,054)
<b>Net assets</b>			89,183		89,019
<b>Capital and reserves</b>					
Called up share capital			100		100
Revaluation reserve			16,500		16,500
Profit and loss account			72,583		72,419
<b>Shareholders funds</b>			89,183		89,019

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 31 December 2022 in accordance with Section 444(2A) of the Companies Act 2006.

**The notes on pages 8 to 9 form part of these financial statements.**

**SCOTMILL HOMES LIMITED**

**Abridged statement of financial position (continued)**  
**31 December 2022**

These financial statements were approved by the board of directors and authorised for issue on 7 September 2023, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'B Grabham', with a stylized initial 'B' and a long, flowing surname.

**Mrs Barbara Grabham**  
**Director**

Company registration number: SC128983

**The notes on pages 8 to 9 form part of these financial statements.**



**SCOTMILL HOMES LIMITED**

**Statement of changes in equity  
Year ended 31 December 2022**

	Called up share capital £	Revaluation reserve £	Profit and loss account £	<b>Total</b> £
<b>At 1 January 2021</b>	100	16,500	77,870	94,470
Profit/(loss) for the year			(1,451)	(1,451)
<b>Total comprehensive income for the year</b>	-	-	(1,451)	(1,451)
Dividends paid and payable			(4,000)	(4,000)
<b>Total investments by and distributions to owners</b>	-	-	(4,000)	(4,000)
<b>At 31 December 2021 and 1 January 2022</b>	100	16,500	72,419	89,019
Profit/(loss) for the year			1,664	1,664
<b>Total comprehensive income for the year</b>	-	-	1,664	1,664
Dividends paid and payable			(1,500)	(1,500)
<b>Total investments by and distributions to owners</b>	-	-	(1,500)	(1,500)
<b>At 31 December 2022</b>	100	16,500	72,583	89,183

# **SCOTMILL HOMES LIMITED**

## **Notes to the financial statements**

**Year ended 31 December 2022**

### **1. General information**

The company is a private company limited by shares, registered in Scotland. The address of the registered office is Scotmill Homes Limited, 119 Wilton Street, Glasgow, G20 6RD.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## SCOTMILL HOMES LIMITED

### Notes to the financial statements (continued)

Year ended 31 December 2022

#### Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- No depreciation is charged
Fittings fixtures and equipment	- 20% straight line
Computer equipment	- 33.33% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### 4. Tangible assets

	£
<b>Cost</b>	
At 1 January 2022 and 31 December 2022	92,970
<b>Depreciation</b>	
At 1 January 2022 and 31 December 2022	2,897
<b>Carrying amount</b>	
At 31 December 2022	90,073
At 31 December 2021	90,073