

**REGISTERED NUMBER: SC128909 (Scotland)**

**Unaudited Financial Statements  
for the Year Ended 31 December 2018**

**for**

**Rainbow Room  
(24 Royal Exchange Square)  
Limited**

**Rainbow Room  
(24 Royal Exchange Square)  
Limited (Registered number: SC128909)**

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for the Year Ended 31 December 2018**

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**Rainbow Room  
(24 Royal Exchange Square)  
Limited**

**Company Information  
for the Year Ended 31 December 2018**

**DIRECTORS:**

A Stewart  
Mrs L E Stewart

**SECRETARY:**

Mrs L E Stewart

**REGISTERED OFFICE:**

24 Royal Exchange Square  
Glasgow  
G1 3AB

**REGISTERED NUMBER:**

SC128909 (Scotland)

**ACCOUNTANTS:**

Ballantyne & Company  
Chartered Certified Accountants  
60 St Enoch Square  
Glasgow  
Lanarkshire  
G1 4AG

**Rainbow Room**  
**(24 Royal Exchange Square)**  
**Limited (Registered number: SC128909)**

**Balance Sheet**  
**31 December 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>14,671</b>		12,401
<b>CURRENT ASSETS</b>					
Stocks		<b>11,106</b>		10,234	
Debtors	5	<b>248,009</b>		249,688	
Cash at bank		<b>70,985</b>		91,464	
		<b>330,100</b>		351,386	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>31,295</b>		38,058	
<b>NET CURRENT ASSETS</b>			<b>298,805</b>		313,328
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>313,476</b>		325,729
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>2,500</b>		2,500
Retained earnings			<b>310,976</b>		323,229
			<b>313,476</b>		325,729

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 July 2019 and were signed on its behalf by:

Mrs L E Stewart - Director

The notes form part of these financial statements

**Rainbow Room  
(24 Royal Exchange Square)  
Limited (Registered number: SC128909)**

**Notes to the Financial Statements  
for the Year Ended 31 December 2018**

**1. STATUTORY INFORMATION**

Rainbow Room (24 Royal Exchange Square) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 26 (2017 - 27) .

**Rainbow Room  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018**

**4. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>
<b>COST</b>	
At 1 January 2018	88,567
Additions	<u>4,858</u>
At 31 December 2018	<u>93,425</u>
<b>DEPRECIATION</b>	
At 1 January 2018	76,166
Charge for year	<u>2,588</u>
At 31 December 2018	<u>78,754</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>14,671</u>
At 31 December 2017	<u>12,401</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.18 £</b>	<b>31.12.17 £</b>
Trade debtors	1,337	2,695
Other debtors	<u>246,672</u>	<u>246,993</u>
	<u>248,009</u>	<u>249,688</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.18 £</b>	<b>31.12.17 £</b>
Trade creditors	9,640	8,538
Taxation and social security	19,085	17,521
Other creditors	<u>2,570</u>	<u>11,999</u>
	<u>31,295</u>	<u>38,058</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.