REGISTERED NUMBER: SC128879 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 December 2017

for

Beti Reilly (Hairstylists) Limited

Contents of the Financial Statements for the Year Ended 31 December 2017

Beti Reilly (Hairstylists) Limited

Company Information
for the Year Ended 31 December 2017

DIRECTOR:	Mrs E M Reilly
SECRETARY:	Miss S J McGinty
REGISTERED OFFICE:	75 Bath Street Glasgow G2 2DH
REGISTERED NUMBER:	SC128879 (Scotland)
ACCOUNTANTS:	Armstrongs Accounting Services Limited Victoria Chambers 142 West Nile Street Glasgow G1 2RQ

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		2,496		2,981
CURRENT ASSETS					
Stocks		20,175		15,015	
Debtors	5	1,851		213	
Cash at bank and in hand		31,843		29,103	
		53,869		44,331	
CREDITORS					
Amounts falling due within one year	6	114,476		111,110	
NET CURRENT LIABILITIES			(60,607)		(66,779)
TOTAL ASSETS LESS CURRENT LIABILITIES			(58,111)		(63,798)
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			(58,113)		(63,800)
SHAREHOLDERS' FUNDS			(58,111)		(63,798)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 September 2018 and were signed by:

Mrs E M Reilly - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Beti Reilly (Hairstylists) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on cost and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2016 - 11) .

continued...

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2017	
and 31 December 2017	91,482
DEPRECIATION	
At 1 January 2017	88,501
Charge for year	485
At 31 December 2017	88,986
NET BOOK VALUE	
At 31 December 2017	2,496
At 31 December 2016	2,981

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	1,638	-
Other debtors	213	213
	1,851	213

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade creditors	5,984	7,398
Taxation and social security	9,634	10,082
Other creditors	98,858	93,630
	114,476	111,110

7. RELATED PARTY DISCLOSURES

The director has provided a loan to the company which has no fixed repayment date. The amount due to the director at 31st December 2017 is £4,166 (2016 - £9,680).

8. ULTIMATE CONTROLLING PARTY

The company director is the ultimate controlling party as she owns the entire issued share capital of the company.