

AM10 (Scot)

Notice of administrator's progress report



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number

Company name in full

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s)

Surname

3 Administrator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

4 Administrator's name ①

Full forename(s)

Surname

① Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other administrator
Use this section to tell us about
another administrator.

AM10 (Scot)

Notice of administrator's progress report

6 Period of progress report

From date	d	d	m	m	y	y	y	y
	2	1	1	2	2	0	1	8
To date	d	d	m	m	y	y	y	y
	0	2	1	2	2	0	2	0

7 Progress report

☐ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X



X

Signature date

d	d	m	m	y	y	y	y
0	3	1	2	2	0	2	0

AM10 (Scot)

Notice of administrator's progress report



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Alistair Mitchell

Company name FRP Advisory Trading Limited

Address Apex 3
95 Haymarket Terrace

Post town Edinburgh

County/Region

Postcode E H 1 2 5 H D

Country

DX cp.edinburgh@frpadvisory.com

Telephone +44 (0)330 055 5455



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**The New School Butterstone
(In Administration)
Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 21/12/2018 To 02/12/2020 £	From 21/12/2018 To 02/12/2020 £
ASSET REALISATIONS		
Bank Interest Gross	2,630.84	2,630.84
Book Debts	15,008.00	15,008.00
Cash at Bank	425,427.79	425,427.79
Furniture & Equipment	20,000.00	20,000.00
Insurance Refund	6,983.25	6,983.25
Landlord hypothec	(20,000.00)	(20,000.00)
Third party funds	605.00	605.00
	<u>450,654.88</u>	<u>450,654.88</u>
COST OF REALISATIONS		
Agents/Valuers Fees (1)	3,750.00	3,750.00
Heat and Light	1,342.39	1,342.39
Insurance	10,064.27	10,064.27
Legal Fees (1)	30,410.50	30,410.50
Office Holders Expenses	2,841.64	2,841.64
Office Holders Fees	131,388.96	131,388.96
Other professional	1,431.70	1,431.70
Other Property Expenses	8,131.21	8,131.21
Preparation of S. of A.	1,000.00	1,000.00
Re-Direction of Mail	303.00	303.00
Statutory Advertising	69.93	69.93
VAT Irrecoverable	34,781.44	34,781.44
	<u>(225,515.04)</u>	<u>(225,515.04)</u>
	<u>225,139.84</u>	<u>225,139.84</u>
REPRESENTED BY		
IB Current Floating		225,139.84
		<u>225,139.84</u>

Note:

FRP

The New School Butterstone (IN ADMINISTRATION)

The Administrator's Final Report for the period 21 June 2020 – 2 December 2020

3 December 2020

Contents and abbreviations



Section	Content
1.	An overview of the Administration
2.	Progress of the Administration in the period
3.	Outcome for creditors
4.	Administrators' Pre-Appointment Costs
5.	Administrators' Remuneration, Disbursements and Expenses
Appendix	Content
A.	Statutory information regarding the Company and the appointment of the Administrators
B.	Form AM22 (Scot) -- Notice of move from administration to Creditors Voluntary Liquidation
C.	Schedule of work
D.	Receipts and payments account for the period and cumulative
E.	Form AM10 (Scot) - formal notice of the progress report

The following abbreviations may be used in this report:

FRP	FRP Advisory Trading Limited
The Company	The New School Butterstone (in Administration)
The Administrators	Thomas Campbell MacLennan and Alexander Iain Fraser of FRP Advisory Trading Limited
The Period	The reporting period 21/05/2020-2/12/2020
CVL	Creditors' Voluntary Liquidation
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs
The Proposals	The Administrators' proposals for achieving the purpose of the administration dated 06/02/2019
The Rules	The Insolvency (Scotland) (Company Voluntary Arrangements and Administration) Rules 2018

1. An overview of the Administration

FRP

Note

This progress report has been prepared from information available at the time of its preparation. Due to the global outbreak of Covid 19 and the UK's response to this, requiring working from home and necessarily a lack of access to physical files or other information, we should advise that we may not have all the information required to ensure this report is both complete and accurate. Where there are errors and/or omissions we will endeavour to correct these where possible in our next report to you.

The Proposals

The Administrators identified that the objective of the administration, as set out in the Proposals approved on 26 February 2020, was to achieve a better result for the Company's creditors as a whole than would be likely if the Company had been wound up (without first being in administration).

It was anticipated that a dividend would be payable to the unsecured creditors and therefore the anticipated exit would be conversion to Creditors' Voluntary Liquidation with the joint administrators being appointed as the joint liquidators.

Implementation of the Proposals

The Administrators' continued to manage the affairs, business and property of the Company to achieve the purpose of the administration. In particular all assets were realised.

Extension of period of administration

To avoid the automatic termination of the administration on the first anniversary, the period of administration was extended by a resolution of the creditors to 21 December 2020.

2. Progress of the Administration in the Period

FRP

Work undertaken during the administration

I attach at **Appendix C** a schedule of work undertaken during the period covered by this final report.

Attached at **Appendix D** is a receipts and payments account detailing both transactions for the Period and also cumulatively for the whole period of the administration.

Investigations

Part of my duties included carrying out proportionate investigations into what assets the Company has, including any potential claims against directors or other parties, and what recoveries could be made. I reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they had concerning the way in which the Company's business had been conducted.

Further details of the conduct of my investigations are set out in the schedule of work attached.

My enquiries have now been finalised.

Exiting the administration

In accordance with the Proposals, the administration will be exited by the Company moving to CVL. The date the administration ceases and the CVL commences will be the date that the requisite notice is filed with the Registrar of Companies. The attached schedule at Appendix C also indicates the work that the Liquidators expect to carry out in the liquidation.

All assets have been realised.

3. Outcome for creditors

FRP

Initial estimated outcome for creditors

The Proposals anticipated that there would be funds to settle preferential creditors in full and pay a dividend to ordinary creditors.

Outcome for Secured Creditor

There are no secured creditors.

Outcome for Preferential Creditors

There have been 44 preferential creditors' claims received totalling £57k, being the employees' preferential element for arrears of pay, unpaid pension contributions and holiday pay as calculated in accordance with legislation. This distribution will be paid by a subsequently appointed Liquidator. It is envisaged that the preferential claims will be paid in full.

Outcome for Unsecured Creditors

There have been 115 unsecured creditors' claims received / potential claims totalling c£1.7m. Sufficient funds are available to make a distribution to unsecured creditors. This distribution will be paid by a subsequently appointed Liquidator, the costs of the liquidation cannot at this stage be estimated and therefore it is not possible to estimate the level of distribution that may be made.

Prescribed Part

There is no prescribed part.

4. Administrators' Pre-Appointment Costs

FRP

These costs were approved by a resolution of the creditors and have been paid as an expense of the administration.

5. Administrators' Remuneration, Disbursements and Expenses

FRP

Administrators' remuneration

The Proposals stated that the Administrators' remuneration would be calculated on a time cost basis. Creditors have been notified in previous reports of the amounts of fees fixed on that basis by resolutions of the creditors.

As shown on the receipts and payments account attached at **Appendix D**, a total of £131,388.96 excluding VAT, together with outlays of £2,841.63 excluding VAT has been drawn from the funds available.

The time costs incurred during the period of the report amount to £20,078.50 plus VAT, together with outlays of £860.92 excluding VAT. Creditor's approval is being sought to draw this fee from the funds available.

Administrators' disbursements

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the Insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred.

The expenses of the Administration

The total expenses incurred by the Administrators are included in the cumulative figures in the receipts and payments account attached at **Appendix D**.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Administrator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Administrator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Administrator and usually

have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

THE NEW SCHOOL BUTTERSTONE (IN ADMINISTRATION)

COMPANY INFORMATION:

Other trading names: None

Company number: SC128867

Registered office: c/o FRP Advisory Trading Ltd, Apex 3, 95 Haymarket Terrace, Edinburgh, EH12 5HD

Previous registered office: 1 Rutland Court Edinburgh EH3 8EY

Business address: The New School, Butterstone, Dunkeld, Perthshire, PH8 0HJ

ADMINISTRATION DETAILS:

Administrator(s): Thomas Campbell MacLennan & Alexander Iain Fraser

Address of Administrator(s): FRP Advisory Trading Limited
Apex 3, 95 Haymarket Terrace, Edinburgh, EH12 5HD

Date of appointment of Administrator(s): 21/12/2018

Registered office: c/o FRP Advisory Trading Limited, Apex 3, 95 Haymarket Terrace, Edinburgh, EH12 5HD

Court in which administration proceedings were brought: Court of Session

Court reference number: n/a

Previous office holders, if any: None

Extensions to the initial period of appointment: 12 month extension to 21 December 2020

In accordance with
Rule 3.60(1) of the
Insolvency (Scotland)
(Company Voluntary
Arrangements and
Administration) Rules
2016 & Paragraph 83(2)
of Schedule B1 to the
Insolvency Act 1986.

AM22 (Scot)

Notice of move from administration to creditors' voluntary liquidation





Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details	
Company number	S C 1 2 8 8 6 7	→ Filing in this form Please complete in typescript or in bold black capitals.
Company name in full	The New School Butterstone	
2	Court details	
Court name	Court of Session	
Court case number		
3	Administrator's name	
Full forename(s)	Thomas	
Surname	MacLennan	
4	Administrator's address	
Building name/number	Apex 3	
Street	95 Haymarket Terrace	
Post town	Edinburgh	
County/Region		
Postcode	E H 1 2 5 H D	
Country		

AM22 (Scot)


Notice of move from administration to creditors' voluntary liquidation

5	Administrator's name 	
Full forename(s)	Alexander Iain	Other administrator Use this section to tell us about another administrator.
Surname	Fraser	
6	Administrator's address 	
Building name/number	Suite 2B, Johnstone House	Other administrator Use this section to tell us about another administrator.
Street	52-54 Rose Street	
Post town	Aberdeen	
County/Region		
Postcode	A B 1 0 1 U D	
Country		
7	Appointor/applicant's name	
	Give the name of the person who made the appointment or the administration application.	
Full forename(s)		
Surname		
8	Proposed liquidator's name	
Full forename(s)	Thomas	
Surname	MacLennan	
Insolvency practitioner number	8 2 0 9	
9	Proposed liquidator's address	
Building name/number	Apex 3	
Street	95 Haymarket Terrace	
Post town	Edinburgh	
County/Region		
Postcode	E H 1 2 5 H D	
Country		

AM22 (Scot) Notice of move from administration to creditors' voluntary liquidation	
10 Proposed liquidator's name ^u	
Full forename(s)	Alexander Iain
Surname	Fraser
insolvency practitioner number	<div style="display: flex; gap: 2px;"> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">9</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">2</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">1</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">8</div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> </div>
11 Proposed liquidator's address ^u	
Building name/number	Suite 2B, Johnstone House
Street	52-54 Rose Street
Post town	Aberdeen
County/Region	
Postcode	<div style="display: flex; gap: 2px;"> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">A</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">B</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">1</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">0</div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">1</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">U</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">D</div> </div>
Country	
12 Period of progress report	
From date	<div style="display: flex; gap: 5px;"> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">2</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">1</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">0</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">6</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">2</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">0</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">2</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">0</div> </div>
To date	<div style="display: flex; gap: 5px;"> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">0</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">2</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">1</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">2</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">2</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">0</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">2</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">0</div> </div>
13 Final progress report	
<input type="checkbox"/> I have attached a copy of the final progress report.	
14 Sign and date	
Administrator's signature	<div style="display: flex; align-items: center;"> <div style="margin-right: 20px;"> <i>Signature</i> <div style="border: 1px solid black; width: 40px; height: 40px; text-align: center; line-height: 40px;">X</div> </div> <div style="flex-grow: 1; text-align: center;"> </div> <div style="margin-left: 20px;"> <div style="border: 1px solid black; width: 40px; height: 40px; text-align: center; line-height: 40px;">X</div> </div> </div>
Signature date	<div style="display: flex; gap: 5px;"> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">0</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">3</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">1</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">2</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">2</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">0</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">2</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">0</div> </div>

AM22 (Scot)

Notice of move from administration to creditors' voluntary liquidation

 Presenter information	
You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.	
Contact name	Alistair Mitchell
Company name	FRP Advisory Trading Limited
Address	
Apex 3	
95 Haymarket Terrace	
Post town	
Edinburgh	
County/postcode	
Postcode	E H 1 2 5 H D
Country	
DX	cp.edinburgh@frpadvisory.com
Telephone	+44 (0)330 055 5455
 Checklist	
We may return forms completed incorrectly or with information missing.	
Please make sure you have remembered the following:	
<input type="checkbox"/> The company name and number match the information held on the public Register.	
<input type="checkbox"/> You have attached the required documents.	
<input type="checkbox"/> You have signed and dated the form.	

 Important information	
All information on this form will appear on the public record.	
 Where to send	
You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:	
The Registrar of Companies, Companies House, Fourth floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, Scotland, EH3 9FF. DX ED235 Edinburgh.	
 Further information	
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk	
This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse	

**The New School Butterstone
(In Administration)
Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 21/06/2020 To 02/12/2020 £	From 21/12/2018 To 02/12/2020 £
ASSET REALISATIONS		
Bank Interest Gross	54.69	2,630.84
Book Debts	NIL	15,008.00
Cash at Bank	NIL	425,427.79
Furniture & Equipment	NIL	20,000.00
Insurance Refund	NIL	6,983.25
Landlord hypothec	NIL	(20,000.00)
Third party funds	NIL	605.00
	<u>54.69</u>	<u>450,654.88</u>
COST OF REALISATIONS		
Agents/Valuers Fees (1)	NIL	3,750.00
Bank Charges - Floating	(0.40)	NIL
Heat and Light	NIL	1,342.39
Insurance	NIL	10,064.27
Legal Fees (1)	6,737.50	30,410.50
Office Holders Expenses	903.85	2,841.64
Office Holders Fees	24,113.75	131,388.96
Other professional	NIL	1,431.70
Other Property Expenses	NIL	8,131.21
Preparation of S. of A.	NIL	1,000.00
Re-Direction of Mail	NIL	303.00
Statutory Advertising	NIL	69.93
VAT Irrecoverable	6,351.02	34,781.44
	<u>(38,105.72)</u>	<u>(225,515.04)</u>
	<u>(38,051.03)</u>	<u>225,139.84</u>
REPRESENTED BY		
IB Current Floating		225,139.84
		<u>225,139.84</u>

Note:

Appendix C

Schedule of work

FRP

The New School Butterstone (IN ADMINISTRATION)

Schedule of Work

The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete.

Note	Category		
1	ADMINISTRATION AND PLANNING Work undertaken during the reporting period Staff of different levels were involved in the above activities depending upon the experience required	ADMINISTRATION AND PLANNING Future work to be undertaken	
	General Matters <ul style="list-style-type: none"> Attending to requests for information, Liaising with solicitors in respect of information requests 		
	Case Management Requirements <ul style="list-style-type: none"> Maintaining bank accounts; Reviewing available information to determine appropriate strategy; Progress reviews of the case. 	<ul style="list-style-type: none"> Ongoing review of strategy Progress review of case 	
2	ASSET REALISATION Work undertaken during the reporting period	ASSET REALISATION Future work to be undertaken	
	<ul style="list-style-type: none"> All assets of the company have been realised. 	<ul style="list-style-type: none"> All assets of the company have been realised. 	
3	CREDITORS	CREDITORS	

The New School Butterstone (In Administration)
The Administrator's Final Report

Appendix C
Schedule of work

FRP

The New School Butterstone (IN ADMINISTRATION)

Schedule of Work

	Work undertaken during the reporting period	Future work to be undertaken	
	<p>The time spent includes the following matters</p> <ul style="list-style-type: none"> ▪ Recording and maintaining the list of creditors; ▪ Dealing with employee related matters; ▪ Recording creditor claims ▪ Dealing with creditor queries; ▪ Reviewing and evaluating creditor claims; ▪ Dealing with utilities. 	<ul style="list-style-type: none"> ▪ Future correspondence and creditor queries ▪ Adjudication on creditor claims ▪ Payment of dividends to preferential and ordinary creditors – via liquidation 	
4	INVESTIGATIONS Work undertaken during the reporting period	INVESTIGATIONS Future work to be undertaken	
	<ul style="list-style-type: none"> ▪ Review of IT systems and restoration of these for Scottish Governments Inquiry. ▪ Correspondence with Scottish Government / Governors ▪ Complying with subject access requests 	<ul style="list-style-type: none"> • Finalisation of SAR 	
5	<ul style="list-style-type: none"> ▪ STATUTORY COMPLIANCE AND REPORTING ▪ Work undertaken during the reporting period ▪ Preparation of progress report 	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken <ul style="list-style-type: none"> ▪ Preparation of progress reports ▪ Complying with statutory requirements 	

Appendix C

Schedule of work



The New School Butterstone (IN ADMINISTRATION)

Schedule of Work

	<ul style="list-style-type: none">▪ Issue progress report▪ Call meeting of creditors by correspondence▪ Review of responses▪ Submission of progress report to the Registrar of Companies▪ Submission of progress report to the Accountant in Bankruptcy▪ Submission of progress report to the Court▪ Extension of administration▪ All other statutory requirements were attended to.		



Appendix D

Receipts and payments account for the period and cumulative

FRP

The New School Butterstone (In Administration) Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 21/06/2020 To 02/12/2020 £	From 21/12/2018 To 02/12/2020 £
ASSET REALISATIONS		
Bank Interest Gross	54.69	2,630.84
Book Debts	NIL	15,008.00
Cash at Bank	NIL	425,427.79
Furniture & Equipment	NIL	20,000.00
Insurance Refund	NIL	6,983.25
Landlord hypothec	NIL	(20,000.00)
Third party funds	NIL	605.00
	<u>54.69</u>	<u>450,654.88</u>
COST OF REALISATIONS		
Agents/Valuers Fees (1)	NIL	3,750.00
Bank Charges - Floating	(0.40)	NIL
Heat and Light	NIL	1,342.39
Insurance	NIL	10,064.27
Legal Fees (1)	6,737.50	30,410.50
Office Holders Expenses	903.85	2,841.64
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Other Property Expenses	NIL	8,131.21
Preparation of S. of A.	NIL	1,000.00
Re-Direction of Mail	NIL	303.00
Statutory Advertising	NIL	69.93
VAT Irrecoverable	6,351.02	34,781.44
	<u>(38,105.72)</u>	<u>(225,515.04)</u>
	<u>(38,051.03)</u>	<u>225,139.84</u>
REPRESENTED BY		
IB Current Floating		225,139.84
		<u>225,139.84</u>

Note:

Appendix E

Form AM10 (Scot)

FRP

In accordance with
Rule 3.91(1) of the
Insolvency (Scotland)
(Company Voluntary
Arrangements and
Administrators) Rules
2018.

AM10 (Scot)

Notice of administrator's progress report



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details	
Company number	S C 1 2 8 8 6 7	Filing in this form Please complete in typescript or in bold black capitals.
Company name in full	The New School Butterstone	
2	Administrator's name	
Full forename(s)	Thomas	
Surname	MacLennan	
3	Administrator's address	
Building name/number	Apex 3	
Street	95 Haymarket Terrace	
Post town	Edinburgh	
County/Region		
Postcode	E H 1 2 5 H D	
Country		
4	Administrator's name ^o	
Full forename(s)	Alexander Iain	Other administrator Use this section to tell us about another administrator.
Surname	Fraser	
5	Administrator's address ^o	
Building name/number	Suite 2B, Johnstone House	Other administrator Use this section to tell us about another administrator.
Street	52-54 Rose Street	
Post town	Aberdeen	
County/Region		
Postcode	A B 1 0 1 U D	
Country		

04/19 Version 1.0

Appendix E

Form AM10 (Scot)

FRP

<p align="center">AM10 (Scot) Notice of administrator's progress report</p>																
<p>6 Period of progress report</p>																
From date	e	2	e	1	n	1	n	2	y	2	y	0	y	1	y	8
To date	e	0	e	2	n	1	n	2	y	2	y	0	y	2	y	0
<p>7 Progress report</p>																
<p><input type="checkbox"/> I attach a copy of the progress report</p>																
<p>8 Sign and date</p>																
Administrator's signature	<p>Signature</p> <p>X <i>King</i> X</p>															
Signature date	d	0	d	3	n	1	n	2	y	2	y	0	y	2	y	0

AM10 (Scot)

Notice of administrator's progress report

**Presenter Information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Alistair Mitchell**Company name **FRP Advisory Trading Limited**Address **Apex 3****95 Haymarket Terrace**Post town **Edinburgh**

County/Region

Postcode **E H 1 2 5 H D**

Country

E-mail **cp.edinburgh@frpadvisory.com**Telephone **+44 (0)330 055 5455****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important Information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Appendix E

Form AM10 (Scot)

FRP

**The New School Butterstone
(In Administration)
Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 21/12/2018 To 02/12/2020 £	From 21/12/2018 To 02/12/2020 £
ASSET REALISATIONS		
Bank Interest Gross	2,630.84	2,630.84
Book Debts	15,008.00	15,008.00
Cash at Bank	425,427.79	425,427.79
Furniture & Equipment	20,000.00	20,000.00
Insurance Refund	6,983.25	6,983.25
Landlord hypothec	(20,000.00)	(20,000.00)
Third party funds	<u>605.00</u>	<u>605.00</u>
	450,654.88	450,654.88
COST OF REALISATIONS		
Agents/Valuers Fees (1)	3,750.00	3,750.00
Heat and Light	1,342.39	1,342.39
Insurance	10,064.27	10,064.27
Legal Fees (1)	30,410.50	30,410.50
Office Holders Expenses	2,841.64	2,841.64
Office Holders Fees	131,388.96	131,388.96
Other professional	1,431.70	1,431.70
Other Property Expenses	8,131.21	8,131.21
Preparation of S. of A.	1,000.00	1,000.00
Re-Direction of Mail	303.00	303.00
Statutory Advertising	69.93	69.93
VAT Irrecoverable	<u>34,781.44</u>	<u>34,781.44</u>
	(225,515.04)	(225,515.04)
	<u>225,139.84</u>	<u>225,139.84</u>
REPRESENTED BY		
IB Current Floating		225,139.84
		<u>225,139.84</u>

Note:

