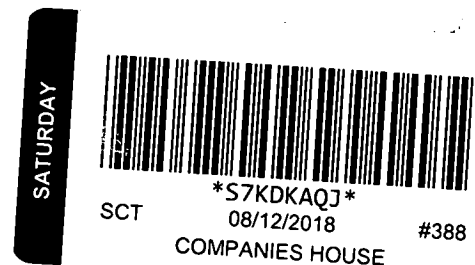


# Cherry General Landscaping Limited

**Financial Statements for the year ended 31 March 2018**

## Contents

Director's Report	1
Profit & Loss Account	2
Balance Sheet	3
Notes to the Financial Statements	5



Company Registration No. SC 121820

# Cherry General Landscaping Limited

## Director's Report for the year ended 31 March 2018

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The director presents his report and financial statements for the year ended 31 March 2018.

### Director

The following director has held office since 1 April 2017

M Harte

### Director's Interests

The interests of the director holding office on 31 March 2018 was, according to the register of director's interests, as stated below:


	Ordinary shares of £1 each	
	31 March 2018	31 March 2017
M Harte	100	100

### Principal Activities

The principal activity of the company continued to be that of Landscape Contractors.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board on 3/12/18  
and signed on its behalf by

  
.....  
M Harte  
Director

# Cherry General Landscaping Limited

## Profit & Loss Account for the year ended 31 March 2018

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		2018	2017
	Notes	£	£
Turnover		83,991	80,836
Cost of Sales		<u>55,265</u>	<u>57,312</u>
Gross Profit		<u>28,726</u>	<u>23,524</u>
Distribution Costs		(7,850)	(7,555)
Administrative Expenses		<u>(17,972)</u>	<u>(24,403)</u>
Operating Profit/(Loss)	2	2,904	(8,434)
Interest payable and similar charges	3	<u>(708)</u>	<u>(831)</u>
Profit/(Loss) on ordinary activities before taxation		2,196	(9,265)
Dividend Paid		0	0
Tax on profit on ordinary activities	5	<u>0</u>	<u>0</u>
Profit/(Loss) on ordinary activities after taxation, carried forward		<u>£2,196</u>	<u>£(9,265)</u>

The Profit & Loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the Profit & Loss account.

# Cherry General Landscaping Limited

## Balance sheet as at 31 March 2018

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	Notes	2018 £	2017 £
<b>Fixed Assets:</b>			
Tangible assets	6	5,556	7,846
<b>Current Assets:</b>			
Stock and W.I.P.		7,653	5,056
Debtors	7	5,500	0
Cash in hand		<u>250</u>	<u>250</u>
		13,403	5,306
<b>Creditors: amounts falling due within one year</b>	8	<u>(29,730)</u>	<u>(26,119)</u>
<b>Net current assets/(liabilities):</b>		<u>(16,327)</u>	<u>(20,813)</u>
<b>Long-term liabilities greater than one year</b>		<u>0</u>	<u>0</u>
<b>Total assets:</b>		<u><b>£(10,771)</b></u>	<u><b>£(12,967)</b></u>
<b>Capital and reserves:</b>			
Called up share capital	9	100	100
Profit & Loss account	10	<u>(10,871)</u>	<u>(13,067)</u>
<b>Shareholders' funds – equity interests</b>	11	<u><b>£(10,771)</b></u>	<u><b>£(12,967)</b></u>

# Cherry General Landscaping Limited

## Balance sheet (continued) as at 31 March 2018

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 3/12/18  
and signed on its behalf

  
.....  
M Harte  
Director

# Cherry General Landscaping Limited

## Notes to the financial statements for the year ended 31 March 2018

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### 1. Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

#### 1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

#### 1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

# Cherry General Landscaping Limited

## Notes to the financial statements (continued) for the year ended 31 March 2018

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<b>2. Operating profit</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>

Operating profit is stated after charging:

▪ Depreciation of tangible assets	<u>2,260</u>	<u>2,620</u>
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### 3. Interest payable

	<b>£</b>	<b>£</b>
Interest on bank loans and overdrafts	<u>708</u>	<u>831</u>

### 4. Director's emoluments

	<b>£</b>	<b>£</b>
Director's emoluments	<u>11,400</u>	<u>10,980</u>

The number of directors for whom retirement benefits are accruing under money purchase pension schemes amounted to 1 (2017 – 1).

### 5. Taxation

	<b>£</b>	<b>£</b>
<b>U.K. current year taxation</b>		
U.K. corporation tax at 20% (2017 – 20%)	<u>0</u>	<u>0</u>

# Cherry General Landscaping Limited

## Notes to the financial statements (continued) for the year ended 31 March 2018

6. Tangible fixed assets	Motor Vehicles	Plant and machinery etc.	TOTAL
	£	£	£
<b>Cost:</b>			
At 1 April 2017	30,037	92,883	122,920
Additions	<u>0</u>	<u>0</u>	<u>0</u>
At 31 March 2018	<u>30,037</u>	<u>92,883</u>	<u>122,920</u>
<b>Depreciation:</b>			
At 1 April 2017	29,597	85,477	115,074
Charge for the year	<u>410</u>	<u>1,850</u>	<u>2,260</u>
At 31 March 2018	<u>30,007</u>	<u>87,327</u>	<u>117,334</u>
<b>Net book value:</b>			
At 31 March 2018	<u>0</u>	<u>5,556</u>	<u>5,556</u>
At 31 March 2017	<u>440</u>	<u>7,406</u>	<u>7,846</u>

Included above are assets held under finance leases or hire purchase contracts as follows:

	Motor vehicles £
<b>Net book values:</b>	
At 31 March 2018	<u>145</u>
At 31 March 2017	<u>194</u>
<b>Depreciation charge for the year:</b>	
At 31 March 2018	<u>49</u>
At 31 March 2017	<u>65</u>



# Cherry General Landscaping Limited

## Notes to the financial statements (continued) for the year ended 31 March 2018

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7. Debtors	2018	2017
	<u>£</u>	<u>£</u>
Trade debtors	<u>5,500</u>	<u>0</u>

### 8. Creditors: amounts falling due within one year

	<u>£</u>	<u>£</u>
Bank overdraft	8,605	13,074
Trade creditors	0	0
Taxation and social security	0	45
Other creditors	500	500
Bank Loan	0	0
Inter Company	<u>20,625</u>	<u>12,500</u>
	<u>29,730</u>	<u>26,119</u>

### 9. Share capital

	<u>£</u>	<u>£</u>
<b>Authorised</b>		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

# Cherry General Landscaping Limited

## Notes to the financial statements (continued) for the year ended 31 March 2018

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### 10. Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2017	(13,067)
Profit/(Loss) for year	<u>2,196</u>
Balance at 31 March 2018	<u>(10,871)</u>

11. Reconciliation of movements in shareholders' funds	2018 £	2017 £
Profit (loss) for the financial year	<u>2,196</u>	<u>(9,265)</u>
Net addition to shareholders' funds	2,196	(9,265)
Opening shareholders' funds	<u>(13,067)</u>	<u>3,802</u>
Closing shareholders' funds	<u>(10,871)</u>	<u>(13,067)</u>

### 12. Pension costs

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £972 (2017 – £972).

### 13. Control

In the opinion of the director, the ultimate controlling party of the company is Mr. M Harte.

# **Cherry General Landscaping Limited**

Management information for the year ended 31 March 2018

## Cherry General Landscaping Limited

### Detailed trading and profit and loss account for the year ended 31 March 2018

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	2018	2017
	<u>£</u>	<u>£</u>
<b>Turnover:</b>		
Sales	83,991	80,836
<b>Cost of sales:</b>		
Purchases	16,798	16,548
Wages and salaries	12,050	15,780
Directors' remuneration	11,400	10,980
Purchase of loose tools	675	612
Hire of plant and machinery	1,760	1,569
Plant and vehicle expenses	6,842	6,292
Repairs to plant and machinery	1,050	986
Waste disposal	2,430	1,925
Depreciation on plant and machinery	1,850	2,470
Depreciation on motor vehicles	<u>410</u>	<u>150</u>
	<u>55,265</u>	<u>57,312</u>
<b>Gross Profit</b>	28,726	23,524
<b>Distribution costs</b>	7,850	7,555
<b>Administrative expenses</b>	<u>17,972</u>	<u>24,403</u>
<b>Operating profit/(loss)</b>	2,904	(8,434)
<b>Interest payable:</b>		
Bank overdraft interest	<u>708</u>	<u>831</u>
<b>Profit/(Loss) before taxation</b>	<u><u>2,196</u></u>	<u><u>(9,265)</u></u>

## Cherry General Landscaping Limited

### Schedule of distribution costs and administrative expenses for the year ended 31 March 2018

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	2018	2017
	£	£
<b>Distribution costs:</b>		
Advertising	<u>7,850</u>	<u>7,550</u>
<b>Administrative expenses:</b>		
Director's pension costs	972	972
Rent	3,860	10,950
Insurance	6,250	6,120
Light and heat	755	735
Printing, postage and stationery	575	460
Telephone	3,210	2,899
Professional Fees	1,250	1,250
Bank charges	775	725
Sundry expenses	<u>325</u>	<u>292</u>
	<b><u>17,972</u></b>	<b><u>24,403</u></b>