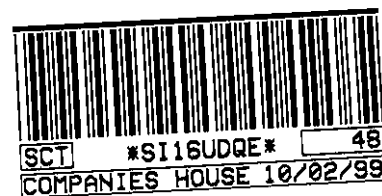


CORPORATE ADVICE LIMITED

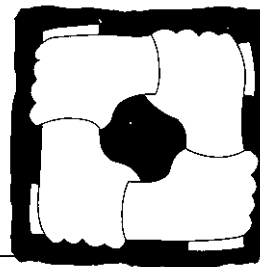
Company Number 121740

Accounts for the year ended
31st March 1998



IAM

CORPORATE ADVICE LIMITED
Company Number 121740



BALANCE SHEET
AS AT 31st MARCH 1998

ASSETS	1998	1997
Cash on Hand	£532	£417
LIABILITIES		
<i>Amounts falling due within one year</i>		
Other Creditors	530	415
	<hr/>	<hr/>
	2	2
	=====	=====
SHARE CAPITAL		
Issued and Fully Paid	2	2
	=====	=====

STATEMENT BY THE DIRECTORS

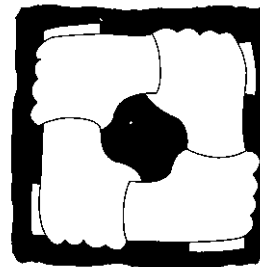
For the year in question, the company was entitles to the exemption conferred by Subsection 1 of section 249A,

No notice has been deposited under subsection 2 of section 249B in relation to its accounts for the financial year,

That the directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts , so far as is applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of schedule 8 and , in the opinion of the directors, the company is entitled to those exemptions on the basis that bit qualifies as a small company.

C.J. McCulloch Director
Approved by the board on 20th April 1998



NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31st March 1998

1. ACCOUNTING POLICIES

The principal accounting policies adopted by the company in the preparation of the accounts are set out below and, unless otherwise stated are applied consistently from one year to another and are in accordance with applicable accounting standards :

a) Basis of Accounting

The accounts are prepared on the historical cost basis.

b) Depreciation

Depreciation is calculated to write off the cost of tangible fixed assets over their estimated useful lives on the following bases

Fixtures and Fittings	25% per annum straight line
Motor Vehicles	25% per annum straight line