



KPMG Audit Plc
Saltire Court
20 Castle Terrace
Edinburgh EH1 2EG
United Kingdom

Tel +44 (0) 131 222 2000
Fax +44 (0) 131 627 6666
DX 553002 Edinburgh 50

Private & confidential
Caledonian Trust PLC
61 North Castle Street
Edinburgh
EH2 3LP

Our ref HH/LH

10 January 2014

Dear Sirs

Statement to Caledonian Trust PLC (no 01040126) and subsidiaries listed below on ceasing to hold office as auditors pursuant to section 519 of the Companies Act 2006.

List of subsidiaries

Caledonian City Developments Limited (no. 02296276)
Muirfield Homes Limited (SC116895)
South Castle Properties Limited (SC126595)
West Castle Properties Limited (SC147942)
Caledonian Stoneywood Limited (EW2421865)

The circumstances connected with our ceasing to hold office are that our company, KPMG Audit Plc, has instigated an orderly wind down of business. KPMG LLP, an intermediate parent, will immediately be accepting appointment as statutory auditor.

We request that any correspondence in relation to this statement be sent to our registered office, 15 Canada Square, London, E14 5GL, marked for the attention of the Audit Regulation Department.

Yours faithfully,

KPMG Audit Plc

WEDNESDAY



SCT

S34HPF6B

26/03/2014

#203

COMPANIES HOUSE