



KPMG Audit Plc  
Saltire Court  
20 Castle Terrace  
Edinburgh EH1 2EG  
United Kingdom

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DX 553002 Edinburgh 50

The Directors  
Caledonian Trust PLC  
St Ann's Wharf  
112 Quayside  
NEWCASTLE UPON TYNE  
NE99 1SB

Our ref HH/LH

10 January 2014

Dear Sirs

We hereby give notice of our resignation as auditors of the company and subsidiaries (listed below) with effect from today. In accordance with section 519 of the Companies Act 2006, we enclose our statutory statement given in connection with our ceasing to act.

Under section 517 of the Companies Act 2006, you are required to file a copy of this letter of notice with the Registrar of Companies within 14 days of your receipt of this letter.

List of subsidiaries

Caledonian City Developments Limited  
Muirfield Homes Limited *SC 116895*  
South Castle Properties Limited  
West Castle Properties Limited  
Caledonian Stoneywood Limited

Yours faithfully

*KPMG Audit Plc*

KPMG Audit Plc

SATURDAY



"S2ZU2CWJ"  
SCT 18/01/2014 #443  
COMPANIES HOUSE



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**Private & confidential**  
Caledonian Trust PLC  
61 North Castle Street  
Edinburgh  
EH2 3LP

Our ref HH/LH

10 January 2014

Dear Sirs

**Statement to Caledonian Trust PLC (no 01040126) and subsidiaries listed below on ceasing to hold office as auditors pursuant to section 519 of the Companies Act 2006.**

**List of subsidiaries**

**Caledonian City Developments Limited (no. 02296276)**  
**Muirfield Homes Limited (SC116895)**  
**South Castle Properties Limited (SC126595)**  
**West Castle Properties Limited (SC147942)**  
**Caledonian Stoneywood Limited (EW2421865)**

The circumstances connected with our ceasing to hold office are that our company, KPMG Audit Plc, has instigated an orderly wind down of business. KPMG LLP, an intermediate parent, will immediately be accepting appointment as statutory auditor.

We request that any correspondence in relation to this statement be sent to our registered office, 15 Canada Square, London, E14 5GL, marked for the attention of the Audit Regulation Department.

Yours faithfully,

KPMG Audit Plc