

REGISTERED NUMBER: SC116888 (Scotland)

Financial Statements
for the Period 1 May 2017 to 30 June 2018
for
Icksoft Consultants Limited



Icksoft Consultants Limited (Registered number: SC116888)

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for the Period 1 May 2017 to 30 June 2018**

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Icksoft Consultants Limited

**Company Information
for the Period 1 May 2017 to 30 June 2018**

DIRECTORS:

Mr A C Nicol
Mrs M Nicol

SECRETARY:

Mrs M Nicol

REGISTERED OFFICE:

26 Landsborough Drive
Kilmarnock
Ayrshire
KA3 1RY

REGISTERED NUMBER:

SC116888 (Scotland)

ACCOUNTANTS:

Campbell Dallas Limited
Accountants
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

Balance Sheet
30 June 2018

		2018	2017
	Notes	£	£
FIXED ASSETS			
Tangible assets	5	46	75
CURRENT ASSETS			
Debtors	6	-	12,618
Cash at bank		38,593	15,481
		<u>38,593</u>	<u>28,099</u>
CREDITORS			
Amounts falling due within one year	7	13,799	14,099
NET CURRENT ASSETS		<u>24,794</u>	<u>14,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,840</u>	<u>14,075</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		24,740	13,975
SHAREHOLDERS' FUNDS		<u>24,840</u>	<u>14,075</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on2.8.18..... and were signed on its behalf by:



.....
Mr A C Nicol - Director

**Notes to the Financial Statements
for the Period 1 May 2017 to 30 June 2018**

1. STATUTORY INFORMATION

Icksoft Consultants Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Monetary amounts in these financial statements are rounded to the nearest £.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The company has transitioned to FRS 102 from previously extant UK GAAP as at 01 May 2016. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Period 1 May 2017 to 30 June 2018**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2017 - 2).

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 May 2017 and 30 June 2018	10,100	1,384	100	11,584
DEPRECIATION				
At 1 May 2017	10,100	1,384	25	11,509
Charge for period	-	-	29	29
At 30 June 2018	10,100	1,384	54	11,538
NET BOOK VALUE				
At 30 June 2018	-	-	46	46
At 30 April 2017	-	-	75	75

**Notes to the Financial Statements - continued
for the Period 1 May 2017 to 30 June 2018**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	-	12,268
Other debtors	-	350
	<u>-</u>	<u>12,618</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation and social security	5,769	897
Other creditors	8,030	13,202
	<u>13,799</u>	<u>14,099</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RELATED PARTY DISCLOSURES

During the period, total dividends of £13,800 were paid to the directors.

Other related parties under common control

	2017	2016
	£	£
Amount due to related parties	<u>5,580</u>	<u>3,221</u>

10. CONTROL

The company is under the control of A C Nicol by virtue of his interest in 51% of the issued share capital.