

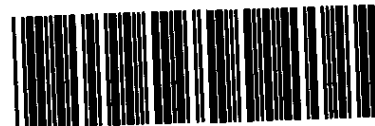
LIQ13 (Scot)

Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



58K0ZVTU

SCT

20/12/2019

#149

COMPANIES HOUSE

1 Company details

Company number

Company name in full

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)

Surname

3 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ13 (Scot)

Notice of final account prior to dissolution in MVL

6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X *Christine Cony*

X

Signature date

^d
0

^d
9

^m
1

^m
2

^y
2

^y
0

^y
1

^y
9

LIQ13 (Scot)

Notice of final account prior to dissolution in MVL

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Christine Convy**

Company name **Dunedin Advisory Limited**

Address **H5 Newark Business Park**

Newark Road South

Post town **Glenrothes**

County/Region **Fife**

Postcode **K Y 7 4 N S**

Country

DX

Telephone **01592 630085**

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Mountlake Limited
(In Liquidation)**

**Declaration
of Solvency** £

Mountlake Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 3 December 2018 To 14 November 2019

**Declaration
of Solvency**
£

£

£

Christine Convy
Liquidator

Mountlake Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 3 December 2018 To 14 November 2019

Declaration
of Solvency
£

£

£

Christine Convy

Christine Convy
Liquidator

**Mountlake Limited– In Liquidation
("the company")**

**Liquidator's Final Account and Report
for the period from 3 December 2018 to 14 November 2019**

Issued on: 15 November 2019

Mountlake Limited ("the Company") - In Liquidation

Liquidator's Final Account and Progress Report

1. Introduction

Christine Convy and Jennifer Stewart were appointed as Joint Liquidators of Mountlake Limited by resolution of a meeting of the members of the company held on 3 December 2018. On 1 May 2019 Jennifer Stewart resigned as Joint Liquidator and Christine Convy continued as Liquidator.

Christine Convy is the Liquidator of the company and this is her report to the creditors of the company showing how the liquidation has been conducted for the whole period of the liquidation.

2. Statutory Information

Statutory information relating to the company is attached at **Appendix I**.

3. Liquidator's Receipts and Payments Account

A summary of the liquidator's receipts and payments account for the relevant period from 3 December 2018 to 14 November 2019 is attached at **Appendix II**.

4. Action taken by the Liquidator

Assets

The Liquidator has ingathered the funds held in the company bank account. In addition a refund of £376.54 has been received from HM Revenue & Customs. All assets have now been realised and distributed.

Creditors

The only creditor has been paid in full and having discussed the position with the only creditor, has received confirmation that the creditor has waived their right to statutory interest on their claim.

5. Liabilities and Dividends

Secured creditors

There were no secured creditors

Ordinary creditors

Claims totalling £6,016.42 were received from one creditor and this was paid in full on 13 November 2019.

6. Liquidator's Remuneration, Disbursements and Expenses

Basis of remuneration and disbursements

A fixed fee at the outset of the Liquidation was agreed in the amount of £2,500 plus VAT on the basis that there would be no complications and no distribution to creditors required.

Following a claim being received from Edinburgh City Council for rates it was agreed that the Liquidator would claim an additional fee of £500 plus VAT for the additional time taken in dealing with the claim and making the relevant distribution to them.

Further information about the rights of creditors under the insolvency legislation in relation to insolvency practitioners' fees may be found at: <https://www.icas.com/technical-resources/creditor-guides-to-office-holder-remuneration>. Alternatively, a copy is available free of charge upon request from the address above.

Expenses (professional advisors) charged and drawn in the period

The following professional advisors have been involved in the liquidation:

<i>Professional Advisor</i>	<i>Nature of Work</i>	<i>Fee Arrangement</i>
Murray Snell WS Solicitors	Professional fees in connection with a retrospective claim for empty property relief to reduce the claim from the council	Fixed Fee on basis reduction is achieved.

The choice of professionals was based on perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of the liquidator's fee arrangement with them. It had been agreed that the director would cover any legal fees in the event that Murray Snell WS were unsuccessful in obtaining a reduction in the claim from the council.

7. Distribution of capital

All creditors having been paid in full and the costs of the liquidation discharged, the sum of £600,000 was returned to the members of the company on 28 January 2019 by way of a distribution of capital, in accordance with the rights attaching to their shares.

A further distribution of £26,030.96 was paid on 24 September 2019 and a final distribution of £376.54 was paid on 23 October 2019

8. Conclusion of the Liquidation

The affairs of the company are now fully wound up. Formal notice that it is the liquidator's intention to seek their release is attached.

Christine Convy
Liquidator

Licensed in the United Kingdom to act as an insolvency practitioner by the Institute of Chartered Accountants of Scotland

14 November 2019

Appendix I

Statutory Information

Company Information

Company Name:	Mountlake Limited								
Trading Name	n/a								
Previous Name:	DMWS 92 Limited (changed on 29 March 1989)								
Company Number:	SC110815								
Date of Incorporation:	27 April 1988								
Trading Address:	n/a								
Current Registered Office:	Dunedin Advisory Limited, River Court, 5 West Victoria Dock Road, Dundee, DD1 3JT (Changed for the purpose of the liquidation)								
Former Registered Office:	Pentland House, Saltire Centre, Glenrothes, KY6 2AH								
Principal Trading Activity:	Buying and selling of own real estate and other letting and operating of own or leased real estate								
Directors:	The directors of the Company over the last 3 years are detailed below: James Fredrick Maxwell Stewart								
Company Secretary:	Blair Cadell WS (Resigned 29 June 2018)								
Shareholders:	The Company's authorised share capital consists of 100 ordinary shares with a nominal value of £1 100 shares have been issued, fully paid, and are held as follows: <table><tr><td>Richard Iain Patrick Stewart</td><td>25%</td></tr><tr><td>Nicholas James Maxwell Stewart</td><td>25%</td></tr><tr><td>Joanna Elizabeth Jean Miller</td><td>25%</td></tr><tr><td>Carola Sarah Maxwell Jones</td><td>25%</td></tr></table>	Richard Iain Patrick Stewart	25%	Nicholas James Maxwell Stewart	25%	Joanna Elizabeth Jean Miller	25%	Carola Sarah Maxwell Jones	25%
Richard Iain Patrick Stewart	25%								
Nicholas James Maxwell Stewart	25%								
Joanna Elizabeth Jean Miller	25%								
Carola Sarah Maxwell Jones	25%								
Related Entities:	n/a								
Qualifying Floating Charge Holders:	n/a								

Appointment details

Joint Liquidators' names and address:	Christine Convy & Jennifer Stewart (resigned 1 May 2019) of Dunedin Advisory Limited, H5 Newark Business Park, Newark Road South, Glenrothes, Fife, KY7 4NS
Commencement of liquidation:	3 December 2018
Court:	n/a
Date of appointment:	3 December 2018
Appointment made by:	Members

Mountlake Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 03/12/2018 To 14/11/2019 £	From 03/12/2018 To 14/11/2019 £
	ASSET REALISATIONS		
	Bank Interest Gross	432.87	432.87
744,590.82	Cash at Bank	636,767.66	636,767.66
	Tax Refund	376.54	376.54
		<u>637,577.07</u>	<u>637,577.07</u>
	COST OF REALISATIONS		
	Bank Charges	100.00	100.00
	Legal Fees	540.00	540.00
	Office Holders Expenses	9.50	9.50
	Office Holders Fees	3,600.00	3,600.00
	Smart Searches	9.75	9.75
	Specific Bond	618.00	618.00
	Statutory Advertising	275.90	275.90
		<u>(5,153.15)</u>	<u>(5,153.15)</u>
	UNSECURED CREDITORS		
	Banks/Institutions	6,016.42	6,016.42
		<u>(6,016.42)</u>	<u>(6,016.42)</u>
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	626,407.50	626,407.50
		<u>(626,407.50)</u>	<u>(626,407.50)</u>
<u>744,490.82</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>

Note:

Mountlake Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

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(100.00)	Ordinary Shareholders	626,407.50	626,407.50
		<u>(626,407.50)</u>	<u>(626,407.50)</u>
<u>744,490.82</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>

Note: