

**REGISTERED NUMBER: SC110041 (Scotland)**

**HIGHLAND HOSPICE TRADING LIMITED**

**AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

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for the year ended 31 March 2018

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# HIGHLAND HOSPICE TRADING LIMITED

## COMPANY INFORMATION

for the year ended 31 March 2018

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**DIRECTORS:**

N G McArthur  
F C Duthie  
J C J G Innes

**REGISTERED OFFICE:**

28 Queensgate  
Inverness  
IV1 1DJ

**REGISTERED NUMBER:**

SC110041 (Scotland)

**SENIOR STATUTORY AUDITOR:**

John Fraser, MA, CA

**AUDITORS:**

MacKenzie Kerr Limited  
Chartered Accountants and  
Statutory Auditor  
Redwood  
19 Culduthel Road  
Inverness  
IV2 4AA

**BALANCE SHEET**  
**31 March 2018**

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Stocks		12,644	11,338
Debtors	4	2,959	533
Cash at bank and in hand		45,257	20,794
		<u>60,860</u>	<u>32,665</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	44,360	15,999
<b>NET CURRENT ASSETS</b>		<u>16,500</u>	<u>16,666</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>16,500</u>	<u>16,666</u>
<b>CAPITAL AND RESERVES</b>			
Allotted, called up and fully paid share capital		16,500	16,500
Retained earnings		-	166
<b>SHAREHOLDERS' FUNDS</b>		<u>16,500</u>	<u>16,666</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 25 June 2018 and were signed on its behalf by:

N G McArthur - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2018

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**1. STATUTORY INFORMATION**

Highland Hospice Trading Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover represents net sales of goods and services arising from retailing new goods and running a coffee shop, excluding value added tax. Revenue is recognised when the sale is recorded on the shop till or when goods are delivered.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	995	-
Sundry debtors and prepayments	1,964	533
	<u>2,959</u>	<u>533</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the year ended 31 March 2018

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	2,385	765
Amounts owed to group undertakings	35,301	12,397
Taxation and social security	3,649	1,349
Other creditors	3,025	1,488
	<u>44,360</u>	<u>15,999</u>

**6. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Between one and five years	<u>1,924</u>	<u>1,924</u>

**7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

John Fraser, MA, CA (Senior Statutory Auditor)  
for and on behalf of MacKenzie Kerr Limited

**8. RELATED PARTY DISCLOSURES**

Throughout the year, the company was controlled by Highland Hospice, the sole shareholder, which is registered in Scotland and limited by guarantee.

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**9. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.