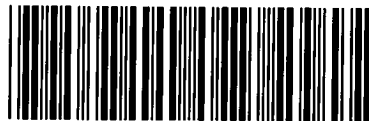


Charity Registration No. SC012178 (Scotland)

Company Registration No. SC109966 (Scotland)

THE WHITHORN TRUST
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

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THE WHITHORN TRUST
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr B Amin
Ms G Bailey
Mr G B Cooksley
Rev A I Currie
Mr A Geddes
Ms K E Hagmann (Appointed 30 July 2017)
Rev P Marks
Cllr J McColm
Mrs M A H Nicholson
Mr G Nichol

Secretary

Mr F W Oakes

Charity number (Scotland)

SC012178

Company number

SC109966

Registered office

45-47 George Street
Whithorn
DG8 8NS

Independent examiner

John Simpson
Montpelier Professional (Galloway) Limited
1 Dashwood Square
Newton Stewart
DG8 6EQ

THE WHITHORN TRUST
(A COMPANY LIMITED BY GUARANTEE)
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Balance sheet	8
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**THE WHITHORN TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2018**

The Trustees present their report and financial statements for the year ended 31 March 2018.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The Whithorn Trust exists to curate and to celebrate the site where the evidence of the earliest Christian practice, settlement and belief has been unearthed at Whithorn. It also promotes the archaeology and history of the area of all eras. It continues its important partnership with Historic Environment Scotland, with whom it shares the management of the Priory Museum and monument. It is also a strategic partner for National Museums Scotland, which continues to provide significant items for loan - in 2018 the Balmaclellan Mirror - as well as advice and training for employees of the Trust. The Trust continued to foster live archaeology at Black Loch of Myrton by AOC Archaeology, which afforded training and volunteering opportunities for staff and members of the public and has yielded unprecedented results and artefacts which promise to illuminate the South Western Iron Age in Scotland as never before.

To interpret the site for the public, the Trust embarked on a major reconstruction project, to build a life-size Iron Age roundhouse on the Scheduled Monument site it leases from Scottish Ministers at Whithorn. During its second year, this has continued to attract large numbers of visitors, including more school groups and organised group visits, including international groups.

The Trust continues its close relationship with Whithorn and Garlieston Schools: supporting their Wider Achievement programme, as well as educational visits to explore the life of the Celts, pilgrimage and the Royal House of Stuart.

A Whithorn Trust Lecture was held at the Book Festival, with Dr David Clarke discussing the absence of Scotland from early mediaeval studies. A further six Whithorn-related events were held, increasing visitor numbers at Whithorn. The Whithorn Lecture, inherited from the dissolved Friends of the Whithorn Trust, was held in September 2018, and the Trust agreed with the former Friends to take over maintenance of the Barhobble Archaeological site.

THE WHITHORN TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018

Achievements and performance

During 2017/8, the Trust began the implementation of its marketing project to publicise the Whithorn Way, a long distance walking route, mapped by volunteers, and now promoted through short aerial films and a new guidebook. Schohols were involved in creating pilgrim stamps and a new section of footpath was created from Whithorn to Rispaun, with ongoing work from Rispaun to St Ninian's Cave. This project was funded by Heritage Lottery Fund, Dumfries and Galloway LEADER Programme 2014-2020, and the footpath received grants from Dumfries and Galloway Council, Paths for All, Whithorn and District Business Association, Claymoddie Gardens, the John Younger Trust, Psalter Foundation, the Whithorn Common Good Fund, and Friends of Ninian and Whithorn.

A large scale research project was funded, allowing researchers to test theories about critical stages of Whithorn's historical development against radio carbon dates and stable isotope analysis. The Esmee Fairbairn Museums Collections Fund and Museums Galleries Scotland and Dumfries and Galloway LEADER Programme 2014-2020 funded the project, which is a partnership with Dumfries and Galloway Council, allowing the Trust to appoint researchers, pay for scientific testing and reports, and engage schools and the public in the understanding of palaeo-osteology.

Further funds were raised to examine the condition and possibilities of the Whithorn Trust building from the Architectural Heritage Fund and Museums and Galleries Scotland. This will lead to further developed designs, which can be used to cost and support applications for large scale capital funding to redevelop the site. Museums and Galleries Scotland offered funds to support a second Festival of Museums in May 2018.

Dumfries and Galloway Council continued to provide core support, albeit at a reduced level, and the Sainsbury's Family Charitable Trust offered a further grant of £15,000 this year for the manager's salary

Financial review

The Trust opened the season with the additional attraction of the reconstruction Iron Age roundhouse, which aimed to increase visitors and to attract a younger audience. We therefore saw a significant increase in ticket sales during the 2017/18 season, which had an effect also on shop and cafe sales.

The Trust continues to be supported by grant aid from Wigtown Area Committee, though it expects that, over the coming years, revenue support will decrease, owing to the Council's reduced budgets over the whole of its operations; there are also coming changes to the way Area Committee grants are awarded - these are now going to be awarded later in the year, after the opening date for the season. For the third year, the manager's salary was supported by the Headley Trust and this has significantly helped support the Trust's financial position during 17/8; the Headley Trust does not often award grants a second time and there will be a final tranche of grant payable in 2018/9 of £10,000. The trust created its Workplace Pensions scheme in early 2017 and the majority of staff members joined the scheme.

The Trust continues to ensure staff productivity by designing rotas to reflect peak times and ensuring that staff are employed to best advantage; volunteers have significantly contributed to the Trust's operations once again during 2017/8. Strict monitoring of the Trust's high energy costs has been carried out by a volunteer with a background in facilities management and this has assisted in keeping costs down where possible; the longer term solution to the Trust's energy costs will be the renovation of the building. The Trust has appointed an architect and museum designer to create Stage 1 plans; more funds are being sought to progress the development plans to a further stage, before any large scale capital grant applications.

The charity had total incoming funds for the year of £234,758 and resources expended of £213,998 means that they had a surplus for the year of £20,760. At the year end the fund balance was £34,569 which £Nil was restricted.

THE WHITHORN TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to two month's expenditure, being approximately £11,000. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Investment policy

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future plans

The Trust continued with implementing its new Memorandum and Articles by revising membership and inviting directors to join in accordance with the composition of the Board specified in the Memorandum and Articles.

THE WHITHORN TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018

Structure, governance and management

The charity is a company limited by guarantee and is a Registered Charity in Scotland. The company operates a museum which is accredited under Museums and Galleries Scotland.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B Amin

Ms G Bailey

Mr G B Cooksley

Rev A I Currie

Mr A Geddes

Ms K E Hagmann

(Appointed 30 July 2017)

Rev P Marks

Cllr J McColm

Mrs M A H Nicholson

Mr G Nichol

Sir A C O Fergusson

(Appointed 21 April 2017 and resigned 4 July 2018)

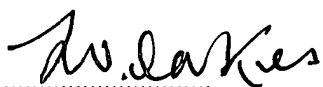
It was with profound regret that Trustees learnt that Sir Alex Fergusson passed away in July 2018.

The methods of recruiting and appointing new trustees are outlined in Articles 31-33 of the Memorandum and Articles of Association. In summary, new trustees can be recruited or co-opted via nominations from the partnership's membership.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trust holds regular governance and management meetings. Trustee meetings are held as required and 4 Advisory Committee meetings are held per year (the Advisory Committee is comprised of all Corporate Members of the Partnership).

The Trustees' report was approved by the Board of Trustees.



Mr F W Oakes

Secretary

Dated: 27/11/18

THE WHITHORN TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2018

The Trustees, who are also the directors of The Whithorn Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE WHITHORN TRUST
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE WHITHORN TRUST**

I report on the financial statements of the charity for the year ended 31 March 2018, which are set out on pages 7 to 19.

Respective responsibilities of Trustees and examiner

The charity's Trustees, who are also the directors of The Whithorn Trust for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



John Simpson
FCA
Montpelier Professional (Galloway) Limited
1 Dashwood Square
Newton Stewart
DG8 6EQ

Dated:22/11/18

THE WHITHORN TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2018

	Notes	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
<u>Income from:</u>					
Donations and legacies	2	49,883	103,303	153,186	258,766
Other trading activities	3	81,572	-	81,572	56,275
Total income		131,455	103,303	234,758	315,041
<u>Expenditure on:</u>					
Raising funds	4	52,650	-	52,650	47,381
Charitable activities	5	58,045	103,303	161,348	291,457
Total resources expended		110,695	103,303	213,998	338,838
Net income/(expenditure) for the year/ Net movement in funds		20,760	-	20,760	(23,797)
Fund balances at 1 April 2017		13,809	-	13,809	37,606
Fund balances at 31 March 2018		34,569	-	34,569	13,809

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE WHITHORN TRUST
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2018

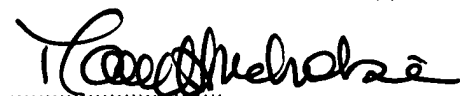
	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	9		1,484		1,855
Current assets					
Stocks	10	2,432		937	
Debtors	11	-		14,140	
Cash at bank and in hand		34,673		2,024	
		37,105		17,101	
Creditors: amounts falling due within one year	12	(4,020)		(5,147)	
Net current assets			33,085		11,954
Total assets less current liabilities			34,569		13,809
Income funds					
<u>Unrestricted funds</u>					
Designated funds	14	20,000		-	
General unrestricted funds		14,569		13,809	
			34,569		13,809
			34,569		13,809

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2018. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22/11/18



Mrs M A H Nicholson
Trustee

Company Registration No. SC109966

THE WHITHORN TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Charity information

The Whithorn Trust is a private company limited by guarantee incorporated in Scotland. The registered office is 45-47 George Street, Whithorn, DG8 8NS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE WHITHORN TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

(Continued)

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% on reducing balance
---------------------	-------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE WHITHORN TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE WHITHORN TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2018	Total 2017
	£	£	£	£
Roundhouse grants & funding	-	-	-	201,932
Other grants and donations	49,883	103,303	153,186	56,834
	<u>49,883</u>	<u>103,303</u>	<u>153,186</u>	<u>258,766</u>
For the year ended 31 March 2017	<u>56,834</u>	<u>201,932</u>		<u>258,766</u>
Roundhouse grants & funding				
Lottery Funding	-	-	-	87,000
Garfield Weston Foundation	-	-	-	10,000
Hugh Fraser Foundation	-	-	-	10,000
Hollywood Trust	-	-	-	21,032
Robertson Trust	-	-	-	7,000
D&G Council - Leader	-	-	-	54,300
Friends of Ninian	-	-	-	2,600
Museums Galleries Scotland	-	-	-	10,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>201,932</u>
Other grants and donations				
Historic Environment Scotland	-	10,374	10,374	10,374
Headley Trust	-	15,000	15,000	15,000
D&G Council - Area Committee	29,233	-	29,233	24,000
Employability	-	-	-	6,767
D&G Health Board	-	-	-	58
Whithorn Common Good Food	-	1,000	1,000	500
Scottish Civic Trust	-	-	-	135
Miss Murray	20,000	-	20,000	-
D&G Council Leader	-	5,730	5,730	-
Museums Galleries Scotland	-	6,889	6,889	-
Heritage Lottery Fund	-	62,560	62,560	-
Paths For All Grants	-	1,500	1,500	-
Other	650	250	900	-
	<u>49,883</u>	<u>103,303</u>	<u>153,186</u>	<u>56,834</u>

THE WHITHORN TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018

3 Other trading activities

	2018	2017
	£	£
Shop & cafe income	81,572	56,275
	<u>81,572</u>	<u>56,275</u>

4 Expenditure on raising funds

	2018	2017
	£	£
<u>Trading costs</u>		
Shop & cafe expenses	21,973	17,381
Staff costs	30,677	30,000
	<u>52,650</u>	<u>47,381</u>
Trading costs	52,650	47,381
	<u>52,650</u>	<u>47,381</u>

THE WHITHORN TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018

5 Charitable activities - expenditure.

	2018	2017
	£	£
Staff costs	40,325	40,962
Subcontractor	-	1,447
Establishment costs	9,481	15,347
Advertising & promotion	7,117	4,926
Roundhouse costs	-	218,578
WW Pilgrimage Route Project	61,040	-
Museum costs	6,889	-
Festival costs	10,000	-
	<u>134,852</u>	<u>281,260</u>
Share of support costs (see note 6)	24,696	7,617
Share of governance costs (see note 6)	1,800	2,580
	<u>161,348</u>	<u>291,457</u>
Analysis by fund		
Unrestricted funds	58,045	
Restricted funds	103,303	
	<u>161,348</u>	
For the year ended 31 March 2017		
Unrestricted funds		65,764
Restricted funds		225,693
		<u>291,457</u>

THE WHITHORN TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018

6 Support costs

	Support costs	Governance costs	2018	2017	Basis of allocation
	£	£	£	£	
Depreciation	371	-	371	464	Activity
Repairs	11,206	-	11,206	1,896	Activity
Office expenses	198	-	198	1,839	Activity
Sundries	-	-	-	2,380	Activity
Bank interest	2,002	-	2,002	1,038	Activity
Insurance	1,412	-	1,412	-	Activity
Travel	195	-	195	-	Activity
Telephone	1,181	-	1,181	-	Activity
Utilities	8,131	-	8,131	-	Activity
Accountancy	-	1,800	1,800	2,220	Governance
Legal and professional	-	-	-	360	Governance
	<u>24,696</u>	<u>1,800</u>	<u>26,496</u>	<u>10,197</u>	
Analysed between					
Charitable activities	<u>24,696</u>	<u>1,800</u>	<u>26,496</u>	<u>10,197</u>	

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE WHITHORN TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018

8 Employees

Number of employees

The average monthly number employees during the year was:

	2018	2017
	Number	Number
	12	16
	<u> </u>	<u> </u>
Employment costs	2018	2017
	£	£
Wages and salaries	69,975	70,914
Social security costs	533	-
Other pension costs	494	48
	<u> </u>	<u> </u>
	<u>71,002</u>	<u>70,962</u>

There were no employees whose annual remuneration was £60,000 or more.

9 Tangible fixed assets

	Plant and equipment
	£
Cost	
At 1 April 2017	17,067
	<u> </u>
At 31 March 2018	17,067
	<u> </u>
Depreciation and impairment	
At 1 April 2017	15,212
Depreciation charged in the year	371
	<u> </u>
At 31 March 2018	15,583
	<u> </u>
Carrying amount	
At 31 March 2018	1,484
	<u> </u>
At 31 March 2017	1,855
	<u> </u>

10 Stocks

	2018	2017
	£	£
Raw materials and consumables	2,432	937
	<u> </u>	<u> </u>

THE WHITHORN TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018

11 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Trade debtors	-	14,140
	<u> </u>	<u> </u>

12 Creditors: amounts falling due within one year

	2018	2017
	£	£
Other taxation and social security	-	707
Accruals and deferred income	4,020	4,440
	<u> </u>	<u> </u>
	<u>4,020</u>	<u>5,147</u>

THE WHITHORN TRUST
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018

13 Restricted funds

		Movement in funds		
	Balance at 1 April 2017	Incoming resources	Resources expended	Balance at 31 March 2018
	£	£	£	£
Whithorn Way Pilgrimage Route project	-	61,040	(61,040)	-
Year of History, Heritage and Archaeology	-	10,000	(10,000)	-
Operating HES museum	-	10,374	(10,374)	-
Managers salary grant	-	15,000	(15,000)	-
Museum Development grant	-	6,889	(6,889)	-
	-	103,303	(103,303)	-

Whithorn Way Pilgrimage Route project

Heritage Lottery Fund, DG Leader and others donated funds towards the creation of a footpath from Whithorn to Rispaig, as part of the final section of the Whithorn Way. Funds were allocated to footpath costs, staff costs, aerial filming and guidebook creation, as well as schools engagement costs.

Year of History, Heritage and Archaeology

Funds awarded to support activities and public engagement during the Year of History, Heritage and Archaeology.

Operating HES museum

Funds for the operating of HES Museum in Bruce Street.

Managers Salary Grant

Grant to support Development manager's salary.

Museum Development Grant

Funds allocated to support activities and an open heritage weekend during the Festival of Museums. Funds also supported the purchase of a new display case for the crozier and a steel security door (purchased during 2016/7).

THE WHITHORN TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2017 £	Movement in funds		Balance at 31 March 2018 £
		Incoming resources £	Resources expended £	
Whithorn Cold Case Project	-	20,000	-	20,000
	-	20,000	-	20,000

Bequeathed by Miss Clara Murray to support the research work at the Whithorn Trust

15 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Fund balances at 31 March 2018 are represented by:			
Tangible assets	1,484	-	1,484
Current assets/(liabilities)	33,085	-	33,085
	34,569	-	34,569

16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2018 £	2017 £
Within one year	6,000	6,000
Between two and five years	24,000	24,000
In over five years	24,000	30,000
	54,000	60,000