

REGISTERED COMPANY NUMBER: SC109966 (Scotland)
REGISTERED CHARITY NUMBER: SC012178

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2017
for

The Whithorn Trust
(Limited by guarantee)

The Hansen Company
29 Queen Street
Newton Stewart
Wigtownshire
DG8 6JR

THURSDAY



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14/12/2017

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COMPANIES HOUSE

The Whithorn Trust
(Limited by guarantee)

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for the Year Ended 31 March 2017

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The Whithorn Trust
(Limited by guarantee)

Report of the Trustees
for the Year Ended 31 March 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Charitable Purposes

The Whithorn Trust exists to curate and to celebrate the site where the evidence of the earliest Christian practice, settlement and belief has been unearthed at Whithorn. It also promotes the archaeology and history of the area of all eras. It continues its important partnership with Historic Environment Scotland, with whom it shares the management of the Priory Museum and monument. It is also a strategic partner for National Museums Scotland, which continues to provide significant items for loan - in 2016/7 the Whithorn Crozier - as well as advice and training for employees of the Trust. The Trust continued to foster live archaeology at Black Loch of Myrton by AOC Archaeology, which afforded training and volunteering opportunities for staff and members of the public.

To interpret the site for the public, the Trust embarked on a major reconstruction project, to build a life-size Iron Age roundhouse on the Scheduled Monument site it leases from Scottish Ministers at Whithorn. The Trust raised significant funds to do this from HLF, Dumfries and Galloway LEADER programme, Holywood Trust, Garfield Weston Foundation, Hugh Fraser Foundation, Regional Arts Fund, and Robertson Trust. The reconstruction allowed for volunteer training, employment of local craftspeople and involvement from local schools and has since won the Trust plaudits from heritage and community regeneration organisations. Young people continued to work with the Trust via digital media and won the Scottish Heritage Angels Award 2016 in the Youth category. Media attention for the Trust's work included Reporting Scotland and ITV Border Life, as well as many newspaper and magazine articles. New digital technology was introduced to the site and the audio visual room was upgraded with a new projector and laptop.

The Trust continues its close relationship with Whithorn and Garlieston Schools, supporting their Wider Achievement programme, as well as educational visits to explore the life of the Celts.

A Whithorn Trust Lecture was held at the Book Festival, with Philippa Langley lecturing on Richard III and his Whithorn connections to the St Ninian cult.

In the winter of 2016/7, the Trust raised further funds to film and market the Whithorn Way pilgrimage route, a 145 mile route from Glasgow to Whithorn. The project involves engaging with local schools to create pilgrim stamps, publishing a guidebook to the historic pilgrimage monuments along the way, and, following completion of its feasibility study, installing a section of footpath from Whithorn via Rispaig to the coast.

The Trust is supporting the All Roads Lead to Whithorn Trust in its large-scale plans to renovate the New Town Hall, Whithorn, to include a pilgrim bunkhouse to the rear of the current Hall.

The Whithorn Trust
(Limited by guarantee)

Report of the Trustees
for the Year Ended 31 March 2017

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Year 2016/17 was dominated by the construction of the Iron Age roundhouse, which received significant funding from HLF, DG LEADER, the Holywood Trust, The Robertson Trust, the Friends of Ninian and Whithorn, the Garfield Weston Foundation, the Hugh Fraser Foundation and the People's Projects.

The funds raised were as follows:

Roundhouse funding:	£
Lottery funding	87,000
Garfield Weston Foundation	10,000
Hugh Fraser Foundation	10,000
Hollywood Trust	21,032
Robertson Trust	7,000
Dumfries & Galloway LEADER	54,300
Friends of Ninian	2,600
Museums and Galleries	10,000
	<hr/>
	201,932

Grants and contributions	£
Historic Scotland	10,374
Headley Trust	15,000
Dumfries and Galloway Council:	
Wigtown Area Committee	24,000
Employability	6,767
D&G Health Board	58
Common Good Fund	500
Scottish Civic Trust	135
	<hr/>
	56,834

" The Trust continues to comply with the requirements of its Accredited Museum status and work closely with its Museum Mentor, Anne Ramsbottom from Dumfries and Galloway Council.

" The Trust obtained its 4 Star Quality Assurance award and hopes to enhance its Green Business Tourism Scheme level thanks to its work on ancient crafts and sustainable materials.

" The Trust complied with all reporting requirements to funders - HLF, Dumfries and Galloway LEADER programme, Dumfries and Galloway Council, The Headley Trust, Holywood Trust, Robertson Trust, Garfield Weston and Hugh Fraser Foundations and Investing in Ideas (Big Lottery) fund.

The Whithorn Trust
(Limited by guarantee)

Report of the Trustees
for the Year Ended 31 March 2017

FINANCIAL REVIEW

The Trust's aim with the reconstruction Iron Age roundhouse was to create a high-profile, family-friendly attraction, based on archaeological details, and to increase visitors and to attract a younger audience. It was anticipated that this would bring a significant increase to ticket sales during the forthcoming 2017/8 season.

The Trust continues to be supported by grant aid from Wigtown Area Committee, though it expects that, over the coming years, revenue support will decrease, owing to the Council's reduced budgets over the whole of its operations. For the second year, the manager's salary was supported by The Headley Trust and this has significantly helped support the Trust's financial position during 2016/7. This grant will cease at Easter 2018. The Trust received its staging date for creating a Workplace Pensions scheme in early 2017 and this will be implemented in full during 2017/8.

The Trust continues to ensure staff productivity by designing rotas to reflect peak times and ensuring that staff are employed to best advantage; volunteers have significantly contributed to the Trust's operations once again during 2016/7. Strict monitoring of the Trust's high energy costs has been carried out by a volunteer with a background in facilities management and this has assisted in keeping costs down where possible; the longer term solution to the Trust's energy costs will be the renovation of the building, for which the Trust has now applied for feasibility study funds, to employ a museum designer and an architect. Results from this are expected in 2017/8.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Company is a Company Limited by Guarantee and is a Registered Charity in Scotland. The Company operates a museum which is accredited under Museums and Galleries Scotland.

The Trust continued with implementing its new Memorandum and Articles by revising membership and inviting directors to join in accordance with the composition of the Board specified in the Memorandum and Articles.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC109966 (Scotland)

Registered Charity number

SC012178

Registered office

45-47 George Street
Whithorn
Whithorn
Newton Stewart
Dumfries & Galloway
DG8 8NS

Trustees

Cllr G Nicol	
Rev A Currie	
Rt Rev Cunningham	- resigned 14.5.16
Cllr A Geddes	
Cllr J McColm	
Rev P Marks	
Ms G Bailey	
B Amin	
G B Cooksley	
Mrs M A Nicholson	
Ms K E Hagmann	- appointed 30.7.17
Sir A C O Fergusson	- appointed 21.4.17

Company Secretary

F W Oakes

The Whithorn Trust
(Limited by guarantee)

Report of the Trustees
for the Year Ended 31 March 2017

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

The Hansen Company
29 Queen Street
Newton Stewart
Wigtownshire
DG8 6JR

Approved by order of the board of trustees on 12th December and signed on its behalf by:
2017

F W Oakes
F W Oakes - Secretary

Independent Examiner's Report to the Trustees of
The Whithorn Trust
(Limited by guarantee)

I report on the accounts for the year ended 31 March 2017 set out on pages six to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ann G Hansen
Chartered Accountant
The Hansen Company
29 Queen Street
Newton Stewart
Wigtownshire
DG8 6JR

Date: 13/12/17

The Whithorn Trust
(Limited by guarantee)

Statement of Financial Activities
for the Year Ended 31 March 2017

	Notes	Unrestricted fund £	Restricted funds £	31.3.17 Total funds £	31.3.16 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	201,932	201,932	83,683
Charitable activities					
General		56,834	-	56,834	64,295
Other trading activities	2	56,275	-	56,275	52,741
Total		113,109	201,932	315,041	200,719
 EXPENDITURE ON					
Raising funds		109,887	225,693	335,580	161,035
Charitable activities					
General		2,220	-	2,220	2,520
Other		1,038	-	1,038	607
Total		113,145	225,693	338,838	164,162
NET INCOME/(EXPENDITURE)		(36)	(23,761)	(23,797)	36,557
 RECONCILIATION OF FUNDS					
Total funds brought forward		13,845	23,761	37,606	1,049
TOTAL FUNDS CARRIED FORWARD		13,809	-	13,809	37,606

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

The Whithorn Trust
(Limited by guarantee)

Balance Sheet
At 31 March 2017

	Notes	Unrestricted fund £	Restricted funds £	31.3.17 Total funds £	31.3.16 Total funds £
FIXED ASSETS					
Tangible assets	7	1,855	-	1,855	2,319
CURRENT ASSETS					
Stocks	8	937	-	937	2,878
Debtors	9	14,140	-	14,140	-
Cash at bank		2,024	-	2,024	35,472
		<u>17,101</u>	<u>-</u>	<u>17,101</u>	<u>38,350</u>
CREDITORS					
Amounts falling due within one year	10	(5,147)	-	(5,147)	(3,063)
NET CURRENT ASSETS		<u>11,954</u>	<u>-</u>	<u>11,954</u>	<u>35,287</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,809</u>	<u>-</u>	<u>13,809</u>	<u>37,606</u>
NET ASSETS		<u>13,809</u>	<u>-</u>	<u>13,809</u>	<u>37,606</u>
FUNDS	11				
Unrestricted funds				13,809	13,845
Restricted funds				-	23,761
TOTAL FUNDS				<u>13,809</u>	<u>37,606</u>

The notes form part of these financial statements

The Whithorn Trust
(Limited by guarantee)

Balance Sheet - continued
At 31 March 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 12th November and were signed on its behalf by:

2017

A. Currie
Rev A Currie - Trustee

The Whithorn Trust
(Limited by guarantee)

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.17	31.3.16
	£	£
Fundraising events income	<u>56,275</u>	<u>52,741</u>

The Whithorn Trust
(Limited by guarantee)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.17	31.3.16
	£	£
Depreciation - owned assets	464	580
Repairs and maintenance	1,896	4,857
Office expenses	1,839	2,191
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.17	31.3.16
	16	14
Staff	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	628	83,055	83,683
Charitable activities			
General	64,295	-	64,295
Other trading activities	52,742	(1)	52,741
Total	<u>117,665</u>	<u>83,054</u>	<u>200,719</u>
EXPENDITURE ON			
Raising funds	101,742	59,293	161,035
Charitable activities			
General	2,520	-	2,520
Other	607	-	607
Total	<u>104,869</u>	<u>59,293</u>	<u>164,162</u>
NET INCOME/(EXPENDITURE)	<u>12,796</u>	<u>23,761</u>	<u>36,557</u>

The Whithorn Trust
(Limited by guarantee)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	1,049	-	1,049
TOTAL FUNDS CARRIED FORWARD	<u>13,845</u>	<u>23,761</u>	<u>37,606</u>
 7. TANGIBLE FIXED ASSETS			
			Plant and machinery £
COST			
At 1 April 2016 and 31 March 2017			<u>17,067</u>
DEPRECIATION			
At 1 April 2016			14,748
Charge for year			<u>464</u>
At 31 March 2017			<u>15,212</u>
NET BOOK VALUE			
At 31 March 2017			<u>1,855</u>
At 31 March 2016			<u>2,319</u>
 8. STOCKS			
		31.3.17	31.3.16
		£	£
Stocks		<u>937</u>	<u>2,878</u>
 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.17	31.3.16
		£	£
Trade debtors		<u>14,140</u>	<u>-</u>
 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.17	31.3.16
		£	£
Social security and other taxes		<u>707</u>	<u>-</u>
Accruals and deferred income		<u>4,440</u>	<u>3,063</u>
		<u>5,147</u>	<u>3,063</u>

The Whithorn Trust
(Limited by guarantee)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

11. MOVEMENT IN FUNDS

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
Unrestricted funds			
General fund	13,845	(36)	13,809
Restricted funds			
Roundhouse funding	23,761	(23,761)	-
TOTAL FUNDS	<u>37,606</u>	<u>(23,797)</u>	<u>13,809</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,109	(113,145)	(36)
Restricted funds			
Roundhouse funding	201,932	(225,693)	(23,761)
TOTAL FUNDS	<u>315,041</u>	<u>(338,838)</u>	<u>(23,797)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2017.

13. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees who are all directors of the company.

14. MEMBERS' LIABILITY

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The Whithorn Trust
(Limited by guarantee)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2017

	31.3.17 £	31.3.16 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	628
Roundhouse funding	201,932	55,255
Film Grant	-	27,800
	<hr/> 201,932	<hr/> 83,683
Other trading activities		
Fundraising events income	56,275	52,741
Charitable activities		
Grants	56,834	64,295
	<hr/> 315,041	<hr/> 200,719
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Wages	70,914	65,583
Subcontractor	1,447	-
Pensions	48	-
Repairs and maintenance	1,896	4,857
Office expenses	1,839	2,191
Establishment costs	15,347	12,523
Advertising and promotion	4,926	2,858
Roundhouse costs	218,578	24,995
Film project costs	-	28,178
Sundries	19,761	19,040
Legal & professional fees	360	230
Plant and machinery	464	580
	<hr/> 335,580	<hr/> 161,035
Other		
Bank interest	1,038	607
Support costs		
Governance costs		
Accountancy fees	2,220	2,520
	<hr/> 338,838	<hr/> 164,162
Total resources expended		
	<hr/> (23,797)	<hr/> 36,557
Net (expenditure)/income		

This page does not form part of the statutory financial statements