

McDiarmid Park Limited

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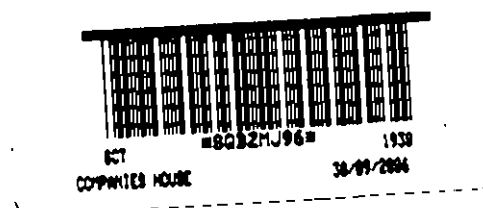
Director's report and accounts for the year ended 31 May 2006

Registered Number: SC109938

Director's report and accounts for the year ended 31 May 2006

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McDiarmid Park Limited

Director's report for the year ended 31 May 2006

The director submits his report and the unaudited financial statements of the company for the year ended 31 May 2006.

Review of the business

The company did not trade during the year.

Director

The director who held office during the year was as follows:-

G S Brown

The sole director had no interest in the share capital of the company during the year.

The director's interests in the share capital of the parent company, St Johnstone Football Club Limited are disclosed in that company's accounts.

Director's responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

The director has relied upon the provisions of Sections 249AA and 388A of the Companies Act 1985 and has resolved not to appoint auditors.

By order of the Board



A S M Duff
Secretary

August 2006

Registered Office:
McDiarmid Park
Crieff Road
Perth
PH1 2SJ

McDiarmid Park Limited

Balance sheet as at 31 May 2006

| | Notes | 2006 £ | 2002 £ |
|----------------------------------|-------|-----------|-----------|
| Current assets | | | |
| Cash | | 2 | 2 |
| Share capital | | | |
| Authorised: | | | |
| 1,000 Ordinary shares of £1 each | | 1,000 | 1,000 |
| Allotted and fully paid: | | | |
| 2 Ordinary shares of £1 each | | 2 | 2 |

For the year ended 31 May 2006 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The director acknowledges his responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the director on ~~24~~ August 2006.

G S Brown
Director



The notes on page 3 form part of these accounts.

McDiarmid Park Limited

Notes to the financial statements for the year ended 31 May 2006

1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards. The company has not prepared a profit and loss account as there was no trading during the year ended 31 May 2006 or in the previous financial year. Any expenses incurred by the company have been borne by the shareholder.

2 Holding company

The company is a wholly owned subsidiary of St Johnstone Football Club Limited, which is registered in Scotland. Copies of the holding company's accounts can be obtained from St Johnstone Football Club Limited, McDiarmid Park, Crieff Road, Perth, PH1 2SJ.