

*Co's House*

**Swan Scientific Limited**  
**Unaudited Financial Statements**  
**31 March 2018**



**CHARLES BURROWS & CO**

Chartered Accountants  
7 Palmerston Place  
Edinburgh  
EH12 5AH

# **Swan Scientific Limited**

## **Financial Statements**

**Year ended 31 March 2018**

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# **Swan Scientific Limited**

## **Officers and Professional Advisers**

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**Director**

G D Mair

**Company secretary**

S J Walker

**Registered office**

7 Palmerston Place  
Edinburgh  
EH12 5AH

**Accountants**

Charles Burrows & Co  
Chartered Accountants  
7 Palmerston Place  
Edinburgh  
EH12 5AH

# **Swan Scientific Limited**

## **Director's Report**

**Year ended 31 March 2018**

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The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2018.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

### **Principal activities**

The company was dormant and did not trade during the year.

### **Director**

The director who served the company during the year was as follows:

G D Mair

### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 28 November 2018 and signed on behalf of the board by:



G D Mair  
Director

Registered office:  
7 Palmerston Place  
Edinburgh  
EH12 5AH

# Swan Scientific Limited

## Statement of Financial Position

31 March 2018

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	Note	2018 £	£	2017 £
<b>Current assets</b>				
Debtors	4	198		198
<b>Creditors: amounts falling due within one year</b>	5	<u>343</u>		<u>343</u>
<b>Net current liabilities</b>			<u>145</u>	<u>145</u>
<b>Total assets less current liabilities</b>			<u>(145)</u>	<u>(145)</u>
<b>Net liabilities</b>			<u>(145)</u>	<u>(145)</u>

The statement of financial position  
continues on the following page.

The notes on pages 5 to 6 form part of these financial statements.

# Swan Scientific Limited

## Statement of Financial Position *(continued)*

31 March 2018

	Note	2018 £	2017 £
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(245)	(245)
<b>Shareholders deficit</b>		<u>(145)</u>	<u>(145)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 28 November 2018, and are signed on behalf of the board by:



G D Mair  
Director

Company registration number: SC109914

The notes on pages 5 to 6 form part of these financial statements.

# Swan Scientific Limited

## Notes to the Financial Statements

Year ended 31 March 2018

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### 1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is 7 Palmerston Place, Edinburgh, EH12 5AH.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in shareholders deficit during the current year or prior year.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

### 4. Debtors

	2018	2017
	£	£
Other debtors	<u>198</u>	<u>198</u>

### 5. Creditors: amounts falling due within one year

	2018	2017
	£	£
Other creditors	<u>343</u>	<u>343</u>

# **Swan Scientific Limited**

## **Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2018**

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### **6. Related party transactions**

The company was under the control of Mr G D Mair throughout the current and previous year. Mr Mair is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102.