COMPANY REGISTRATION NUMBER: SC109914

Cay House

Swan Scientific Limited

Unaudited Financial Statements

31 March 2017

CHARLES BURROWS & CO
Chartered Accountants
7 Palmerston Place
Edinburgh
EH12 5AH

Swan Scientific Limited

Financial Statements

Year ended 31 March 2017

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Swan Scientific Limited

Officers and Professional Advisers

Director	G D Mair
Company secretary	S J Walker
Registered office	7 Palmerston Place Edinburgh EH12 5AH
Accountants	Charles Burrows & Co Chartered Accountants 7 Palmerston Place Edinburgh EH12 5AH

Swan Scientific Limited

Director's Report

Year ended 31 March 2017

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2017.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

Director

The director who served the company during the year was as follows:

G D Mair

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

G D Mair - director 10 November 2017

Registered office:
7 Palmerston Place
Edinburgh
EH12 5AH

Swan Scientific Limited

Statement of Financial Position

31 March 2017

	Note	2017 £	£	2016 £	£
Current assets					
Debtors	4	198		198	
Creditors: amounts falling due within one year	5	343		343	
Net current liabilities			145		145
Total assets less current liabilities			(145)		(145)
Net liabilities			(145)		(145)

The statement of financial position
continues on the following page.

The notes on pages 5 to 6 form part of these financial statements.

Statement of Financial Position *(continued)*

31 March 2017

	Note	2017 £	2017 £	2016 £	2016 £
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(245)		(245)
Members deficit			(145)		(145)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 10 November 2017, and are signed on behalf of the board by:

G D Mair
Director

Company registration number: SC109914

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is 7 Palmerston Place, Edinburgh, EH12 5AH.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in members deficit during the current year or prior year.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

4. Debtors

	2017	2016
	£	£
Other debtors	198	198

5. **Creditors:** amounts falling due within one year

	2017	2016
	£	£
Other creditors	343	343

6. **Related party transactions**

The company was under the control of Mr G D Mair throughout the current and previous year. Mr Mair is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102.

7. **Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.