

**J R F CHIMNEY SPECIALISTS & HEATING  
DISTRIBUTORS LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30TH SEPTEMBER 2016**

**J R F CHIMNEY SPECIALISTS & HEATING  
DISTRIBUTORS LIMITED (REGISTERED NUMBER: SC109701)**

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FOR THE YEAR ENDED 30TH SEPTEMBER 2016**

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**J R F CHIMNEY SPECIALISTS & HEATING  
DISTRIBUTORS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH SEPTEMBER 2016**

**DIRECTORS:**

J R Francey  
D R Francey  
Mrs M Francey

**SECRETARY:**

Mrs M Francey

**REGISTERED OFFICE:**

50 Nasmyth Road  
Southfield Industrial Estate  
Glenrothes  
Fife  
KY6 2SD

**REGISTERED NUMBER:**

SC109701 (Scotland)

**ACCOUNTANTS:**

George & Co (Scotland) Ltd  
Chartered Tax Advisers and Accountants  
5 Melville Crescent  
Edinburgh  
EH3 7JA

**SOLICITORS:**

ACH Shoosmiths  
20 Castle Terrace  
Edinburgh  
EH2 1EN

**J R F CHIMNEY SPECIALISTS & HEATING  
DISTRIBUTORS LIMITED (REGISTERED NUMBER: SC109701)**

**ABBREVIATED BALANCE SHEET  
30TH SEPTEMBER 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		230,570		222,849
<b>CURRENT ASSETS</b>					
Stocks		203,606		221,445	
Debtors		654,528		569,731	
Cash at bank		<u>512,568</u>		<u>577,305</u>	
		1,370,702		1,368,481	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>821,381</u>		<u>743,392</u>	
<b>NET CURRENT ASSETS</b>			<u>549,321</u>		<u>625,089</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>779,891</u>		<u>847,938</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		13,002		13,002
Profit and loss account			<u>766,889</u>		<u>834,936</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>779,891</u>		<u>847,938</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21st December 2016 and were signed on its behalf by:

J R Francey - Director

D R Francey - Director

The notes form part of these abbreviated accounts

**J R F CHIMNEY SPECIALISTS & HEATING  
DISTRIBUTORS LIMITED (REGISTERED NUMBER: SC109701)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Depreciation is not charged on land and buildings because in the opinion of the directors the residual value will be in excess of the carrying value. This is in contravention of the FRSSE. The financial effects of this have not been disclosed.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st October 2015	341,475
Additions	81,501
Disposals	<u>(57,606)</u>
At 30th September 2016	<u>365,370</u>
<b>DEPRECIATION</b>	
At 1st October 2015	118,626
Charge for year	46,537
Eliminated on disposal	<u>(30,363)</u>
At 30th September 2016	<u>134,800</u>
<b>NET BOOK VALUE</b>	
At 30th September 2016	<u>230,570</u>
At 30th September 2015	<u>222,849</u>

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**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2016**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
13,002	Ordinary	£1	<u>13,002</u>	<u>13,002</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.