

REGISTERED NUMBER: SC109624 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Simol Investments Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTORS:

Mr. G M Storrie
Mr S K Storrie

SECRETARY:

Mr. G M Storrie

REGISTERED OFFICE:

McLellan Harris & Company
Chartered Accountants
19 Waterloo Street
Glasgow
G2 6AY

REGISTERED NUMBER:

SC109624 (Scotland)

ACCOUNTANTS:

McLellan Harris & Co.
Waterloo Chambers
19 Waterloo Street
Glasgow
G2 6AY

SOLICITORS:

Cochrane Dickie & MacKenzie
Solicitors
21 Moss Street
Paisley
PA1 1EA

Balance Sheet
31 March 2017

	Notes	31.3.17 £	31.3.16 £
FIXED ASSETS			
Tangible assets	4	74,164	74,170
CURRENT ASSETS			
Debtors	5	5,682	36,178
Cash at bank		<u>39,534</u>	<u>34,094</u>
		45,216	70,272
CREDITORS			
Amounts falling due within one year	6	<u>(2,655)</u>	<u>(2,833)</u>
NET CURRENT ASSETS		<u>42,561</u>	<u>67,439</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>116,725</u>	<u>141,609</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>116,625</u>	<u>141,509</u>
SHAREHOLDERS' FUNDS		<u>116,725</u>	<u>141,609</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 December 2017 and were signed on its behalf by:

Mr. G M Storrie - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Simol Investments Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises rents receivable in the period under review.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2016				
and 31 March 2017	<u>74,150</u>	<u>11,750</u>	<u>734</u>	<u>86,634</u>
DEPRECIATION				
At 1 April 2016	-	11,747	717	12,464
Charge for year	-	<u>1</u>	<u>5</u>	<u>6</u>
At 31 March 2017	-	<u>11,748</u>	<u>722</u>	<u>12,470</u>
NET BOOK VALUE				
At 31 March 2017	<u>74,150</u>	<u>2</u>	<u>12</u>	<u>74,164</u>
At 31 March 2016	<u>74,150</u>	<u>3</u>	<u>17</u>	<u>74,170</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Other debtors	<u>5,682</u>	<u>36,178</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Taxation and social security	1,155	1,333
Other creditors	<u>1,500</u>	<u>1,500</u>
	<u>2,655</u>	<u>2,833</u>

7. **ULTIMATE CONTROLLING PARTY**

Mr G M Storrie, the major shareholder, has ultimate control of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.