

REGISTERED NUMBER: SC109578 (Scotland)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
Arran Haulage Services Limited**

Burgoyne Carey
Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

	Page
Company information	1
Abridged balance sheet	2
Notes to the financial statements	4

Arran Haulage Services Limited
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS: S J Armitage
Mrs R E Armitage

SECRETARY: Mrs R E Armitage

REGISTERED OFFICE: Home Farm
Brodict
Isle of Arran
KA27 8DD

REGISTERED NUMBER: SC109578 (Scotland)

ACCOUNTANTS: Burgoyne Carey
Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

Arran Haulage Services Limited (Registered number: SC109578)

**ABRIDGED BALANCE SHEET
31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		390,470		353,937
Investments	5		<u>400,000</u>		<u>177,000</u>
			790,470		530,937
CURRENT ASSETS					
Stocks		50,000		66,500	
Debtors		315,178		343,726	
Cash at bank and in hand		<u>144,133</u>		<u>325,626</u>	
		509,311		735,852	
CREDITORS					
Amounts falling due within one year		<u>201,277</u>		<u>220,351</u>	
NET CURRENT ASSETS			<u>308,034</u>		<u>515,501</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,098,504		1,046,438
PROVISIONS FOR LIABILITIES			<u>54,904</u>		<u>42,563</u>
NET ASSETS			<u>1,043,600</u>		<u>1,003,875</u>
CAPITAL AND RESERVES					
Called up share capital			50,000		50,000
Capital redemption reserve			110,000		110,000
Retained earnings			<u>883,600</u>		<u>843,875</u>
			1,043,600		1,003,875

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Arran Haulage Services Limited (Registered number: SC109578)

**ABRIDGED BALANCE SHEET - continued
31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income statement and an abridged Balance sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 May 2017 and were signed on its behalf by:

S J Armitage - Director

The notes form part of these financial statements

Arran Haulage Services Limited (Registered number: SC109578)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

Arran Haulage Services Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18.

Arran Haulage Services Limited (Registered number: SC109578)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2016	1,104,085
Additions	160,105
Disposals	<u>(196,923)</u>
At 31 March 2017	<u>1,067,267</u>
DEPRECIATION	
At 1 April 2016	750,148
Charge for year	99,973
Eliminated on disposal	<u>(173,324)</u>
At 31 March 2017	<u>676,797</u>
NET BOOK VALUE	
At 31 March 2017	<u>390,470</u>
At 31 March 2016	<u>353,937</u>

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 April 2016	177,000
Disposals	<u>(177,000)</u>
At 31 March 2017	<u>-</u>
NET BOOK VALUE	
At 31 March 2017	<u>-</u>
At 31 March 2016	<u>177,000</u>

Information on loans is as follows:

	Totals £
Additions	<u>400,000</u>
At 31 March 2017	<u>400,000</u>

6. SECURED DEBTS

D S Bannatyne and C S Warwick hold a charge, dated 8 September 2016, over a piece of ground forming part of the Home Farm Buildings, Brodick KA27 8DD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.