

REGISTERED NUMBER: SC099337 (Scotland)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018

FOR

DOMINIC ANDREWS LIMITED

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DOMINIC ANDREWS LIMITED (REGISTERED NUMBER: SC099337)

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FOR THE YEAR ENDED 31 OCTOBER 2018**

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DOMINIC ANDREWS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 OCTOBER 2018

DIRECTORS:

A S Dynowski
Mrs A Dynowski
D M Dynowski

SECRETARY:

Mrs A Dynowski

REGISTERED OFFICE:

9 Bridge Street
Dumbarton
G82 1NY

REGISTERED NUMBER:

SC099337 (Scotland)

ACCOUNTANTS:

Callanders Limited
Chartered Accountants
53 High Street
Dumbarton
G82 1LS

BANKERS:

The Royal Bank of Scotland plc
37 High Street
Dumbarton
G82 1LX

SOLICITORS:

Macintosh Humble
21 High Street
Dumbarton
G82 1LT

DOMINIC ANDREWS LIMITED (REGISTERED NUMBER: SC099337)

BALANCE SHEET
31 OCTOBER 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	406,406	407,736
CURRENT ASSETS			
Stocks		385	385
Debtors	5	849	2,701
Cash at bank and in hand		120,054	118,378
		<u>121,288</u>	<u>121,464</u>
CREDITORS			
Amounts falling due within one year	6	15,335	18,588
NET CURRENT ASSETS		<u>105,953</u>	<u>102,876</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>512,359</u>	<u>510,612</u>
PROVISIONS FOR LIABILITIES		<u>6,648</u>	<u>8,849</u>
NET ASSETS		<u><u>505,711</u></u>	<u><u>501,763</u></u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Revaluation reserve	7	97,305	97,305
Retained earnings		408,404	404,456
SHAREHOLDERS' FUNDS		<u><u>505,711</u></u>	<u><u>501,763</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

DOMINIC ANDREWS LIMITED (REGISTERED NUMBER: SC099337)

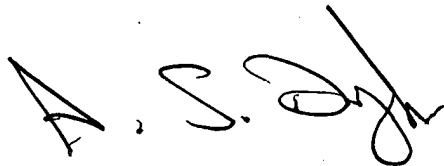
BALANCE SHEET - continued
31 OCTOBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 December 2018 and were signed on its behalf by:

A S Dynowski - Director

A handwritten signature in black ink, appearing to read 'A. S. Dynowski', written over a horizontal line.

D M Dynowski - Director

A handwritten signature in black ink, appearing to read 'D. M. Dynowski', written over a horizontal line.

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

1. STATUTORY INFORMATION

Dominic Andrews Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents income from letting of the company's property and from provision of hairdressing services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

DOMINIC ANDREWS LIMITED (REGISTERED NUMBER: SC099337)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

4. TANGIBLE FIXED ASSETS

	<i>Freehold property £</i>	<i>Fixtures and fittings £</i>	<i>Totals £</i>
COST OR VALUATION			
At 1 November 2017 and 31 October 2018	<u>394,436</u>	<u>36,385</u>	<u>430,821</u>
DEPRECIATION			
At 1 November 2017	-	23,085	23,085
Charge for year	-	<u>1,330</u>	<u>1,330</u>
At 31 October 2018	<u>-</u>	<u>24,415</u>	<u>24,415</u>
NET BOOK VALUE			
At 31 October 2018	<u>394,436</u>	<u>11,970</u>	<u>406,406</u>
At 31 October 2017	<u>394,436</u>	<u>13,300</u>	<u>407,736</u>

Cost or valuation at 31 October 2018 is represented by:

	<i>Freehold property £</i>	<i>Fixtures and fittings £</i>	<i>Totals £</i>
Valuation in 2006	97,305	-	97,305
Cost	<u>297,131</u>	<u>36,385</u>	<u>333,516</u>
	<u>394,436</u>	<u>36,385</u>	<u>430,821</u>

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	2018 £	2017 £
Cost	<u>207,144</u>	<u>207,144</u>

Freehold land and buildings were valued on an open market basis on 4 October 2006 by CRGP Robertson Chartered Surveyors.

The directors consider that this valuation represents a fair market value at the balance sheet date.

DOMINIC ANDREWS LIMITED (REGISTERED NUMBER: SC099337)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	-	1,500
Prepayments	849	1,201
	<u>849</u>	<u>2,701</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Tax	11,277	14,724
Directors' current accounts	628	628
Accrued expenses	3,430	3,236
	<u>15,335</u>	<u>18,588</u>

7. RESERVES

	<i>Revaluation reserve £</i>
At 1 November 2017 and 31 October 2018	<u>97,305</u>

8. RELATED PARTY DISCLOSURES

The company is under the control of Mr & Mrs A S Dynowski who between them own 100% of the company's issued share capital.