

MER TRUCKS LIMITED

FINANANCIAL STATEMENTS

YEAR TO 28 FEBRUARY 2019

COMPANY NO :SC096574



JAMES BRYCE
CHARTERED ACCOUNTANTS

MER TRUCKS LIMITED

DIRECTORS REPORT

The directors submit their Report and Financial Statements for the year to 28 February 2019

PRINCIPAL ACTIVITIES

The companies principal activity during the year was the delivery of truck repair services

DIRECTORS

The directors who served during the year were as follows

A.HALL

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the directors report and the accounts in accordance with applicable law and regulation
Company law requires the directors to prepare accounts for each financial year

Under the law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its profit or loss for that period. In preparing these accounts the directors are required to ;

Select suitable accounting policies and then apply them consistently
Make judgements and estimates that are reasonable and prudent
Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the small companies regime of the Companies Act 2006

On behalf of the board

A HALL (director)



ACCOUNTANTS REPORT TO THE DIRECTORS

ON THE UNAUDITED ACCOUNTS OF

MER TRUCKS LIMITED

In order to assist you to fulfill your duties under the Companies Act 2006 i have prepared for your approval the accounts of Mer Trucks Limited for the year ended 28 February 2018 from the books and records supplied by you and from information and explanation given by you

As a practicing member of the Institute of Chartered accountants of Scotland i am subject to its ethical and other professional requirements This report is made solely to the board of directors as a body. My work has been undertaken solely to prepare for your approval the accounts in accordance with the requirements of the Institute of Chartered Accountants of Scotland

It is your duty to ensure that the company maintains adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit and loss of the company. You consider that the company is exempt from the statutory audit for the year I have not been instructed to carry out an audit of the accounts of the company For this reason i have not verified the accuracy or completeness of the accounting records and i do not therefore express any opinion on the statutory accounts



JAMES BRYCE
CHARTERED ACCOUNTANTS
172 DUNBETH ROAD
COATBRIDGE
ML53JW

MER TRUCKS LIMITED

PROFIT AND LOSS ACCOUNT

YEAR TO 28 FEBRUARY 2019

		2019	2018
	NOTE		
TURNOVER	2	9598	27,476
LESS COST OF SALES			
Purchases	2314	8298	
Directors Emoluments	15600	15600	
Wages & NIC	1740	2500	
Subcontractors	<u>372</u>	<u>1675</u>	
		<u>20026</u>	<u>28073</u>
		10428	597
ADMINISTRATION EXPENSES			
Rent Rates & Insurance	-	1890	
Motor Expenses	405	1386	
Telephone	439	708	
Bank Charges	210	265	
Accountancy	575	575	
Stationery & advertising	13	13	
Depreciation	<u>41</u>	<u>57</u>	
		<u>1683</u>	<u>4894</u>
Loss for year		12111	5491
Taxation	3	<u>-</u>	<u>-</u>
Loss for year after taxation		<u>12111</u>	<u>5491</u>

MER TRUCKS LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2019

	Notes	2019	2018
FIXED ASSETS			
Tangible Assets	4	124	165
CURRENT ASSETS			
Stock	5	300	300
Debtors	6	4681	20813
Bank		<u>49</u>	<u>1129</u>
		5030	22242
CREDITORS			
Due within 1 year	7	<u>4651</u>	<u>9793</u>
NET CURRENT ASSETS			
		<u>379</u>	<u>12449</u>
		<u>503</u>	<u>12614</u>
CAPITAL AND RESERVES			
Share capital	8	6000	6000
Shareholders funds	9	<u>(5497)</u>	<u>6614</u>
		<u>503</u>	<u>12614</u>

For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors Responsibilities

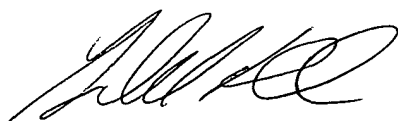
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller entities (effective April 2008)

Approved by the board

A HALL (director)



MER TRUCKS LIMITED

NOTES AND ACCOUNTING POLICIES

1 STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention

These accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1

The company engages in only one class of business in one location

Depreciation is provided at the following annual rates in order to write off each asset over its useful life

Tenant's Improvements	4% over the period of lease
Plant & Equipment	15% reducing balance
Fixtures & Fittings	15% reducing balance
Motor Vehicles	25% reducing balance

Pension costs

The company operates a defined contribution pension scheme
Contributions are charged to Profit & Loss account for the year in which they are payable to the scheme

2 Turnover

Turnover represents the amounts net of vat derived from the provision of services supplied to customers during the year. All services were supplied in the U.K.

3 Corporation Tax

No provision for corporation tax is required due to losses brought forward

4 Fixed Assets

Cost	AT 01/03/2016	Additions	Disposals	AT 28/02 19
Plant & Equipment	4076			£4,076
Fixtures & Fittings	3138			3138
Motor Vehicles	1800			1800
	<u>9014</u>			<u>17422</u>

MER TRUCKS LIMITED

NOTES AND ACCOUNTING POLICIES (CONTINUED)

4 Fixed Assets (continued)

Depreciation	At 01/03/2018	Charge for year	Disposals	At 28/02/2019
Plant & Equipment	3943	33		3976
Fixtures & Fittings	3113	6		3119
Motor vehicles	<u>1793</u>	<u>2</u>		<u>1795</u>
	<u>8849</u>	<u>41</u>		<u>8890</u>

Net Book Amounts	At 01/03/2018	At 28/02/2019
Plant & Equipment	133	100
Fixtures & Fittings	25	19
Motor Vehicles	<u>7</u>	<u>5</u>
	<u>165</u>	<u>124</u>

2019

2018

5 Stock

Goods for resale	<u>300</u>	<u>300</u>
------------------	------------	------------

6 Debtors

Due within 1 year	<u>4681</u>	<u>20813</u>
-------------------	-------------	--------------

7 Creditors

Accruals	1250	3069
Other taxes	122	711
Directors loan account	<u>3279</u>	<u>6013</u>
	<u>4651</u>	<u>9793</u>

8 Share Capital

Authorised	<u>6000</u>	<u>6000</u>
Issued	<u>6000</u>	<u>6000</u>

9 Shareholders Funds

As at 28/02/18	6614
Loss for year	(<u>12111</u>)
As at 28/02/2019	(<u>5497</u>)