

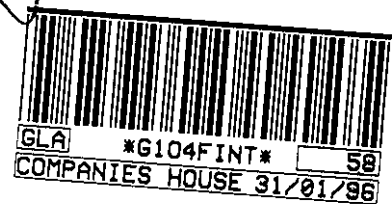
Abbreviated Financial Statements for the Year Ended 31 March 1995

for

George Best Management Limited



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for the Year Ended 31 March 1995

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George Best Management Limited

Company Information  
for the Year Ended 31 March 1995

**DIRECTORS:** W McMurdo  
H McMurdo

**SECRETARY:** W.McMurdo

**REGISTERED OFFICE:** 65 Bath Street  
Glasgow  
G2 2DD

**REGISTERED NUMBER:** SC080268 (Scotland)

**ACCOUNTANTS:** Churchill & Company  
Chartered Accountants  
65 Bath Street  
Glasgow  
G2 2DD

**George Best Management Limited**

**Abbreviated Balance Sheet**  
**31 March 1995**

		1995		1994	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		119,048		120,908
Investments	3		18,927		16,591
			<u>137,975</u>		<u>137,499</u>
<b>CURRENT ASSETS:</b>					
Debtors		32,390		33,722	
Cash at bank		15,467		23,599	
		<u>47,857</u>		<u>57,321</u>	
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>62,849</u>		<u>62,495</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(14,992)</u>		<u>(5,174)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			122,983		132,325
<b>CREDITORS: Amounts falling due after more than one year</b>	4		<u>55,807</u>		<u>62,622</u>
			<u>£67,176</u>		<u>£69,703</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	5		90		90
Revaluation reserve			80,000		80,000
Profit & loss account			<u>(12,914)</u>		<u>(10,387)</u>
Shareholders' funds			<u>£67,176</u>		<u>£69,703</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1995.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

The notes form part of these financial statements

**George Best Management Limited**

**Abbreviated Balance Sheet**

**31 March 1995**

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**



W McMurdo - DIRECTOR

Approved by the Board on 31 January 1996

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 March 1995**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents the invoiced amount of services provided.

**Depreciation**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value of each asset evenly over its expected useful life as follows:-

Leasehold property- over the term of the lease.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 April 1994	
and 31 March 1995	135,000
<b>DEPRECIATION:</b>	
At 1 April 1994	14,092
Charge for year	1,860
At 31 March 1995	15,952
<b>NET BOOK VALUE:</b>	
At 31 March 1995	119,048
At 31 March 1994	120,908

**3. FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	1995	1994
	£	£
Endowment assurance policy	18,927	16,591

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 March 1995

4. CREDITORS

The following secured debts are included within creditors:

	1995	1994
	£	£
Bank loans	<u>59,807</u>	<u>66,622</u>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	1995	1994
		value:	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	1995	1994
		value:	£	£
90	Ordinary	£1	<u>90</u>	<u>90</u>