

FOSS ENTERTAINMENTS AND BUILDING COMPANY LIMITED

**Company Registration Number:
SC072713 (Scotland)**

Unaudited statutory accounts for the year ended 31 August 2017

Period of accounts

Start date: 01 September 2016

End date: 31 August 2017

FOSS ENTERTAINMENTS AND BUILDING COMPANY LIMITED

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FOSS ENTERTAINMENTS AND BUILDING COMPANY LIMITED

Company Information

for the Period Ended 31 August 2017

Director:	Mr William Forrester
Secretary:	Ms Angela Forrester
Registered office:	14 St Marys Road Kirkcaldy Fife KY1 2RQ
Company Registration Number:	SC072713 (Scotland)

FOSS ENTERTAINMENTS AND BUILDING COMPANY LIMITED

Directors' Report Period Ended 31 August 2017

The directors present their report with the financial statements of the company for the period ended 31 August 2017

Principal Activities

The principal activity of the company continues to be maintenance and renovation of property.

Additional information

Directors

The directors shown below have held office during the whole of the period from 01 September 2016 to 31 August 2017

Mr William Forrester

Secretary

Ms Angela Forrester

This report was approved by the board of directors on 17 May 2018

And Signed On Behalf Of The Board By:

Name: Mr William Forrester

Status: Director

FOSS ENTERTAINMENTS AND BUILDING COMPANY LIMITED

Profit and Loss Account for the Period Ended 31 August 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Turnover		26,014	24,156
Cost of sales		(17,247)	(15,982)
Gross Profit or (Loss)		8,767	8,174
Administrative Expenses		(6,338)	(6,379)
Operating Profit or (Loss)		2,429	1,795
Profit or (Loss) Before Tax		2,429	1,795
Tax on Profit		(475)	(359)
Profit or (Loss) for Period		1,954	1,436

The notes form part of these financial statements

FOSS ENTERTAINMENTS AND BUILDING COMPANY LIMITED

Balance sheet

As at 31 August 2017

	<i>Notes</i>	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Fixed assets			
Tangible assets:	3	3	3
Total fixed assets:		<u>3</u>	<u>3</u>
Current assets			
Stocks:		1,050	1,050
Cash at bank and in hand:		2,446	4,376
Total current assets:		<u>3,496</u>	<u>5,426</u>
Creditors: amounts falling due within one year:	4	(475)	(359)
Net current assets (liabilities):		<u>3,021</u>	<u>5,067</u>
Total assets less current liabilities:		3,024	5,070
Total net assets (liabilities):		<u>3,024</u>	<u>5,070</u>

The notes form part of these financial statements

FOSS ENTERTAINMENTS AND BUILDING COMPANY LIMITED

Balance sheet continued

As at 31 August 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Capital and reserves			
Called up share capital:		5,000	5,000
Profit and loss account:		(1,976)	70
Shareholders funds:		<u>3,024</u>	<u>5,070</u>

For the year ending 31 August 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 17 May 2018

And Signed On Behalf Of The Board By:

Name: Mr William Forrester

Status: Director

The notes form part of these financial statements

FOSS ENTERTAINMENTS AND BUILDING COMPANY LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2017

1. Accounting policies

Basis of measurement and preparation

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Turnover policy

Turnover, all of which arose in the uk, represents the invoiced value, excluding value added tax, of services supplied by the company.

Tangible fixed assets depreciation policy

Depreciation is provided to write of the cost of tangible fixed assets by equal instalments over their useful economic lives as follows:

Plant and Machinery 4-7 years

Other accounting policies

The accounts have been prepared under the historical cost convention and in accordance with applicable standards. Deferred taxation is provided on the liability method in respect of the taxation affect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

FOSS ENTERTAINMENTS AND BUILDING COMPANY LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2017

2. Dividends

	<i>2017</i>	<i>2016</i>
	<i>£</i>	<i>£</i>
Dividends paid	4,000	3,000

FOSS ENTERTAINMENTS AND BUILDING COMPANY LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2017

3. Tangible assets

	Plant & machinery	Total
Cost	£	£
At 01 September 2016	500	500
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 August 2017	500	500
Depreciation		
At 01 September 2016	497	497
Charge for year	-	-
On disposals	-	-
Other adjustments	-	-
At 31 August 2017	497	497
Net book value		
At 31 August 2017	3	3
At 31 August 2016	3	3

Depreciation is provided to write of the cost of tangible fixed assets by equal instalments over their useful economic lives as follows:

Plant and Machinery - 4-7 years

FOSS ENTERTAINMENTS AND BUILDING COMPANY LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2017

4.Creditors: amounts falling due within one year note

	<i>2017</i>	<i>2016</i>
	<i>£</i>	<i>£</i>
Trade creditors	475	359
Total	475	359

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.