

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Ernie Page Motors Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Ernie Page Motors Limited

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS:

E G R Page
J E Page
M Page
E M Stove

SECRETARY:

J E Page

REGISTERED OFFICE:

House of Lin
Clifton
Newbridge
Midlothian
EH28 8LQ

REGISTERED NUMBER:

SC064647 (Scotland)

ACCOUNTANTS:

R A Scott Wheelan & Co.
Chartered Accountants
13 Fitzroy Place
Glasgow
G3 7RW

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		127,356		131,638
CURRENT ASSETS					
Stocks		33,750		35,000	
Debtors		-		10,365	
Cash at bank		<u>702,888</u>		<u>724,145</u>	
		736,638		769,510	
CREDITORS					
Amounts falling due within one year		<u>30,435</u>		<u>10,917</u>	
NET CURRENT ASSETS			<u>706,203</u>		<u>758,593</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>833,559</u>		<u>890,231</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>833,459</u>		<u>890,131</u>
SHAREHOLDERS' FUNDS			<u>833,559</u>		<u>890,231</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 December 2016 and were signed on its behalf by:

E G R Page - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>253,968</u>
DEPRECIATION	
At 1 April 2015	122,330
Charge for year	<u>4,282</u>
At 31 March 2016	<u>126,612</u>
NET BOOK VALUE	
At 31 March 2016	<u>127,356</u>
At 31 March 2015	<u>131,638</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.