

**Abbreviated Unaudited Accounts
for the Year Ended 30 June 2016
for
Cornacchia (2000) Limited**

Cornacchia (2000) Limited (Registered number: SC064637)

**Contents of the Abbreviated Accounts
for the Year Ended 30 June 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Cornacchia (2000) Limited

**Company Information
for the Year Ended 30 June 2016**

DIRECTOR:	R Cornacchia
SECRETARY:	Mrs R V Cornacchia
REGISTERED OFFICE:	16 Craigfern Drive Blanefield Glasgow G63 9DP
REGISTERED NUMBER:	SC064637 (Scotland)
ACCOUNTANTS:	Campbell Dallas LLP Chartered Accountants Titanium 1 King's Inch Place Renfrew PA4 8WF

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		2,680		1,841
Investments	3		<u>206,191</u>		<u>206,191</u>
			208,871		208,032
CURRENT ASSETS					
Debtors		504		482	
Cash at bank		<u>4,095</u>		<u>20,369</u>	
		4,599		20,851	
CREDITORS					
Amounts falling due within one year		<u>46,217</u>		<u>61,908</u>	
NET CURRENT LIABILITIES			<u>(41,618)</u>		<u>(41,057)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>167,253</u>		<u>166,975</u>
CAPITAL AND RESERVES					
Called up share capital	4		7,440		7,440
Capital redemption reserve			1,860		1,860
Profit and loss account			<u>157,953</u>		<u>157,675</u>
SHAREHOLDERS' FUNDS			<u>167,253</u>		<u>166,975</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Cornacchia (2000) Limited (Registered number: SC064637)

Abbreviated Balance Sheet - continued

30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 March 2017 and were signed by:

R Cornacchia - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rents receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 July 2015	516	19,842	20,358
Additions	-	1,733	1,733
At 30 June 2016	<u>516</u>	<u>21,575</u>	<u>22,091</u>
DEPRECIATION			
At 1 July 2015	502	18,015	18,517
Charge for year	4	890	894
At 30 June 2016	<u>506</u>	<u>18,905</u>	<u>19,411</u>
NET BOOK VALUE			
At 30 June 2016	<u>10</u>	<u>2,670</u>	<u>2,680</u>
At 30 June 2015	<u>14</u>	<u>1,827</u>	<u>1,841</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

3. **FIXED ASSET INVESTMENTS**

£

Cost as at 1 July 2014 and 30 June 2015 206,191

SSAP19 requires that investment properties are included in the balance sheet at open market value. The directors do not consider that benefits accruing from revaluation justify the expense. The properties have therefore been included at cost which the directors consider to be less than open market value. This treatment does not comply with SSAP 19.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
7,440	Ordinary	£1	<u>7,440</u>	<u>7,440</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.