Registered number
SC064498

Rodgers (Fraserburgh) Limited

Filleted Accounts

31 March 2018

Rodgers (Fraserburgh) Limited

Registered number: SC064498

Balance Sheet

as at 31 March 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	3		273,048		253,761
Investments	4		1,640		1,640
			274,688		255,401
Current assets					
Stocks		111,862		108,665	
Debtors	5	47,947		10,899	
Cash at bank and in hand		62,909		96,414	
		222,718		215,978	
Creditors: amounts falling due within one year	6	(99,557)		(88,949)	
Net current assets			123,161		127,029
Net assets			397,849		382,430
Capital and reserves					
Called up share capital			42,464		42,464
Revaluation reserve	7		129,239		129,239
Profit and loss account			226,146		210,727
Shareholders' funds			397,849		382,430

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Alexander T Rodger

Director

Approved by the board on 18 January 2019

Rodgers (Fraserburgh) Limited

Notes to the Accounts

for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	not provided
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the forseeable future. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2018 Number	2017 Number
Average number of persons employed by the company	9	11

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2017	245,727	119,928	32,819	398,474
Additions	24,404	285	-	24,689
At 31 March 2018	270,131	120,213	32,819	423,163
Depreciation				
At 1 April 2017	-	114,704	30,009	144,713
Charge for the year	-	2,592	2,810	5,402
At 31 March 2018	-	117,296	32,819	150,115
Net book value				
At 31 March 2018	270,131	2,917	-	273,048
At 31 March 2017	245,727	5,224	2,810	253,761

Freehold land and buildings:	2018	2017
	£	£
Historical cost	140,891	116,487
Cumulative depreciation based on historical cost	-	-
	140,891	116,487

Land and buildings were revalued in March, 2008 at £205,000.

4 Investments

	Other investments
	£
Cost	
At 1 April 2017	1,640
At 31 March 2018	1,640

5 Debtors

	2018	2017
	£	£
Trade debtors	43,268	6,890
Other debtors	4,679	4,009
	47,947	10,899

6 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	65,459	61,372
Taxation and social security costs	11,872	8,929
Other creditors	22,226	18,648
	99,557	88,949

7 Revaluation reserve

	2018	2017
	£	£
At 1 April 2017	129,239	129,239
At 31 March 2018	129,239	129,239

8 Other information

Rodgers (Fraserburgh) Limited is a private company limited by shares and incorporated in Scotland. Its registered office is:

31 High Street
Fraserburgh
Aberdeenshire
AB43 9AP