

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

J & M Taylor (Holdings) Limited

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for the Year Ended 31 March 2013**

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**Company Information
for the Year Ended 31 March 2013**

DIRECTORS:

Mrs G A Taylor
I Taylor

SECRETARY:

Mrs G A Taylor

REGISTERED OFFICE:

5-9 Wallace Street
PAISLEY
PA3 2RU

REGISTERED NUMBER:

SC064489 (Scotland)

ACCOUNTANTS:

The Kelvin Partnership Ltd
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

Abbreviated Balance Sheet
31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Tangible assets	2		1,279,597		1,147,068
Investments	3		<u>12,396</u>		<u>12,396</u>
			1,291,993		1,159,464
CURRENT ASSETS					
Stocks		1,075		1,075	
Debtors		8,095		43,165	
Cash at bank and in hand		<u>43,582</u>		<u>207,945</u>	
		52,752		252,185	
CREDITORS					
Amounts falling due within one year	4	<u>80,409</u>		<u>177,338</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(27,657)</u>		<u>74,847</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,264,336		1,234,311
CREDITORS					
Amounts falling due after more than one year	4		(336)		(15,990)
PROVISIONS FOR LIABILITIES			<u>(42,413)</u>		<u>(46,173)</u>
NET ASSETS			<u><u>1,221,587</u></u>		<u><u>1,172,148</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		10,000		10,000
Profit and loss account			<u>1,211,587</u>		<u>1,162,148</u>
SHAREHOLDERS' FUNDS			<u><u>1,221,587</u></u>		<u><u>1,172,148</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 November 2013 and were signed on its behalf by:

I Taylor - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount receivable for the provision of goods and services falling within the company's ordinary activities, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Heritable Property	- 1% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	1,299,403
Additions	148,653
Disposals	(7,805)
At 31 March 2013	<u>1,440,251</u>
DEPRECIATION	
At 1 April 2012	152,335
Charge for year	16,124
Eliminated on disposal	(7,805)
At 31 March 2013	<u>160,654</u>
NET BOOK VALUE	
At 31 March 2013	<u>1,279,597</u>
At 31 March 2012	<u>1,147,068</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2012 and 31 March 2013	<u>12,396</u>
NET BOOK VALUE	
At 31 March 2013	<u>12,396</u>
At 31 March 2012	<u>12,396</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Angost Limited

Nature of business: Dormant

	%
Class of shares:	holding
Ordinary	100.00

4. CREDITORS

Creditors include an amount of £ 14,876 (31.3.12 - £ 33,333) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.