

**Westcars (Holdings) Limited**

**Directors' Report and financial  
statements**

**Registered number SC46663**

**31 December 2017**

**COMPANIES HOUSE  
EDINBURGH**

**25 SEP 2018**

**FRONT DESK**

**TUESDAY**



**SCT**

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**25/09/2018**

**#387**

**COMPANIES HOUSE**

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## **Directors' report**

The directors present their annual report and the audited financial statements for the year ended 31 December 2017.

### **Principal activity and business review**

The company has been dormant throughout the year.

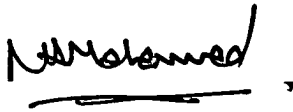
### **Directors and directors' interests**

The directors who served during the year were as follows:

DJ Brown

NA Mohammed

By order of the board

A handwritten signature in black ink, appearing to read 'NA Mohammed', with a horizontal line drawn underneath it.

**NA Mohammed**  
*Secretary*

## **Statement of directors' responsibilities in respect of the Directors' Report and the financial statements**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Balance sheet**  
*at 31 December 2017*

	<i>Note</i>	<b>2017</b> £	2016 £
<b>Fixed assets</b>			
Investments	4	<u>11,001</u>	<u>11,001</u>
<b>Current assets</b>			
Debtors – amounts owed by group undertakings		4,538,611	4,538,611
<b>Creditors:</b> amounts falling due within one year - amounts due to group undertakings		<u>(2,254,054)</u>	<u>(2,254,054)</u>
<b>Net current assets</b>		<u>2,284,557</u>	<u>2,284,557</u>
<b>Net assets</b>		<u>2,295,558</u>	<u>2,295,558</u>
<b>Capital and reserves</b>			
Called up share capital		10,000	10,000
Profit and loss account		<u>2,285,558</u>	<u>2,285,558</u>
<b>Total equity shareholders' fund</b>		<u>2,295,558</u>	<u>2,295,558</u>

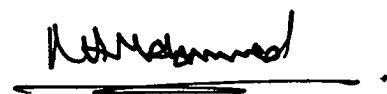
The company was dormant throughout the financial year and the preceding financial year.

For the year ended 31 December 2017 the company was entitled to exemption under section 480 of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of account.

These financial statements were approved by the board of directors on 20<sup>th</sup> September 2018 and were signed on its behalf by:



**Nasser A Mohammed**  
 Director

## Notes

### 1 Accounting policies

#### *Basis of preparation*

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

On transition to FRS 102, the company has elected to apply the available transitional relief for dormant companies whereby it retains its accounting policies for reported assets, liabilities and equity until there is any change to those balances, or the company undertakes any new transactions. The company will retain its accounting policies for reported assets, liabilities and equity until there is any change to those balances, or the company undertakes any new transactions.

### 2 Profit and loss account

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during these years the company made neither a profit nor a loss.

### 3 Directors' emoluments

There were no emoluments paid to the directors during the year.

### 4 Investments

	Subsidiary undertakings £
<b>Cost and net book value</b>	
At beginning and end of year	11,001

The principal undertakings in which the company's interests at the year end is more than 20% are as follows:

	Country of Registration	Proportion of nominal value of issued share capital held	Principal activity
Westcars (Broomhill) Limited	Scotland	100%	Dormant
Westcars Limited	Scotland	100%	Dormant
Westcars Tayside Limited	Scotland	100%	Dormant

Group financial statements have not been prepared as the company is a subsidiary of Eastern Holdings Limited, a company registered in Scotland, for which group accounts are prepared. Accordingly, the financial statements present information about the company as an individual undertaking and not as a group.

In the opinion of the directors of the company, the aggregate value of the investment in the subsidiaries is not less than the amount at which these are stated in the financial statements.

## Notes *(continued)*

### 5 Called up share capital

	2017 £	2016 £
<b>Authorised</b>		
10,000 ordinary shares of £1 each	10,000	10,000
	<hr/>	<hr/>
<b>Allotted, called up, and fully paid</b>		
10,000 ordinary shares of £1 each	10,000	10,000
	<hr/>	<hr/>

### 6 Ultimate controlling party

The company's immediate parent company is Eastern Western Motor Group Limited, a company registered in Scotland.

The company's ultimate parent company is Eastern Holdings Limited, a company registered in Scotland and controlled by DJ Brown.

Copies of the financial statements of Eastern Holdings Limited are available from Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF.