

Unaudited Financial Statements
for the Year Ended 31 December 2016
for
Lignum (Dundee) Limited

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for the Year Ended 31 December 2016**

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Lignum (Dundee) Limited
Company Information
for the Year Ended 31 December 2016

DIRECTORS: Mrs A Milne
K W Milne

SECRETARY: Mrs A Milne

REGISTERED OFFICE: Chapelshade House
78-84 Bell Street
Dundee
Tayside
DD1 1HN

REGISTERED NUMBER: SC045453 (Scotland)

ACCOUNTANTS: MMG Archbold
Chartered Accountants
Chapelshade House
78-84 Bell Street
Dundee
DD1 1RQ

SOLICITORS: Ross Strachan & Co
2 India Buildings
86 Bell Street
Dundee
DD1 1JQ

Lignum (Dundee) Limited (Registered number: SC045453)

Balance Sheet
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investments	4		1,318,596		1,317,301
CURRENT ASSETS					
Cash at bank		117,583		77,571	
CREDITORS					
Amounts falling due within one year	5	<u>146,033</u>		<u>102,641</u>	
NET CURRENT LIABILITIES			<u>(28,450)</u>		<u>(25,070)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,290,146		1,292,231
PROVISIONS FOR LIABILITIES			<u>85,265</u>		<u>77,598</u>
NET ASSETS			<u><u>1,204,881</u></u>		<u><u>1,214,633</u></u>
CAPITAL AND RESERVES					
Called up share capital			1,335		1,335
Retained earnings			<u>1,203,546</u>		<u>1,213,298</u>
SHAREHOLDERS' FUNDS			<u><u>1,204,881</u></u>		<u><u>1,214,633</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 May 2017 and were signed on its behalf by:

Mrs A Milne - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Lignum (Dundee) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2015 - 2).

4. FIXED ASSET INVESTMENTS

	2016	2015
	£	£
Investments	<u>1,318,596</u>	<u>1,317,301</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. **FIXED ASSET INVESTMENTS - continued**

Additional information is as follows:

	Other investments £
COST	
At 1 January 2016	627,618
Additions	93,299
Disposals	(97,285)
At 31 December 2016	<u>623,632</u>
NET BOOK VALUE	
At 31 December 2016	<u>623,632</u>
At 31 December 2015	<u>627,618</u>

Investments (neither listed nor unlisted) were as follows:

	2016 £	2015 £
Other investments	689,683	687,975
Additions	153,128	74,238
Disposals	(147,847)	(72,530)
	<u>694,964</u>	<u>689,683</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Tax	6,515	313
Other creditors	7,500	-
Director's current account	127,688	98,093
Accrued expenses	4,330	4,235
	<u>146,033</u>	<u>102,641</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.