

# **LARGO PROPERTIES LIMITED**

**Company Registration Number:  
SC042342 (Scotland)**

**Unaudited abridged accounts for the year ended 31 May 2017**

**Period of accounts**

**Start date: 01 June 2016**

**End date: 31 May 2017**

# **LARGO PROPERTIES LIMITED**

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# **LARGO PROPERTIES LIMITED**

## **Company Information**

**for the Period Ended 31 May 2017**

**Director:**

E.A. Fraser

Mrs I.J. Gilchrist

**Registered office:**

One Well Wynd  
55a Main Street  
Lower Largo  
Fife  
KA8 6BN

**Company Registration Number:**

SC042342 (Scotland)

# **LARGO PROPERTIES LIMITED**

## **Directors' Report Period Ended 31 May 2017**

The directors present their report with the financial statements of the company for the period ended 31 May 2017

### **Principal Activities**

Property Owners

### **Political and charitable donations**

None

### **Company policy on the employment of disabled persons**

No Employees

### **Directors**

**The directors shown below have held office during the whole of the period from 01 June 2016 to 31 May 2017**

E.A. Fraser

Mrs I.J. Gilchrist

**This report was approved by the board of directors on 11 June 2017**

**And Signed On Behalf Of The Board By:**

Name: E.A. Fraser

Status: Director

Name: Mrs I.J. Gilchrist

Status: Director

# LARGO PROPERTIES LIMITED

## Profit and Loss Account

for the Period Ended 31 May 2017

|                                    | <i>Notes</i> | <i>2017</i><br>£ | <i>2016</i><br>£ |
|------------------------------------|--------------|------------------|------------------|
| Gross Profit or (Loss)             |              | 4,956            | 5,149            |
| Administrative Expenses            |              | (4,806)          | (5,207)          |
| <b>Operating Profit or (Loss)</b>  |              | <u>150</u>       | <u>(58)</u>      |
| <b>Profit or (Loss) Before Tax</b> |              | <u>150</u>       | <u>(58)</u>      |
| <b>Profit or (Loss) for Period</b> |              | <u>150</u>       | <u>(58)</u>      |

The notes form part of these financial statements

# LARGO PROPERTIES LIMITED

## Balance sheet

As at 31 May 2017

|   | <i>Notes</i> | <i>2017</i><br>£ | <i>2016</i><br>£ |
|---|--------------|------------------|------------------|
| <b>Fixed assets</b>                             |              |                  |                  |
| Tangible assets:                                | 2            | 30,998           | 30,998           |
| <b>Total fixed assets:</b>                      |              | <u>30,998</u>    | <u>30,998</u>    |
| <b>Current assets</b>                           |              |                  |                  |
| Cash at bank and in hand:                       |              | 1,471            | 1,121            |
| <b>Total current assets:</b>                    |              | <u>1,471</u>     | <u>1,121</u>     |
| Creditors: amounts falling due within one year: |              | ( 660 )          | ( 460 )          |
| <b>Net current assets (liabilities):</b>        |              | <u>811</u>       | <u>661</u>       |
| Total assets less current liabilities:          |              | 31,809           | 31,659           |
| <b>Total net assets (liabilities):</b>          |              | <u>31,809</u>    | <u>31,659</u>    |

The notes form part of these financial statements

# LARGO PROPERTIES LIMITED

## Balance sheet continued

As at 31 May 2017

|                             | <i>Notes</i> | <i>2017</i><br>£ | <i>2016</i><br>£ |
|-----------------------------|--------------|------------------|------------------|
| <b>Capital and reserves</b> |              |                  |                  |
| Called up share capital:    |              | <b>33,000</b>    | 33,000           |
| Revaluation reserve:        | 3            | <b>2,500</b>     | 2,500            |
| Profit and loss account:    |              | <b>( 3,691 )</b> | ( 3,841 )        |
| <b>Shareholders funds:</b>  |              | <b>31,809</b>    | 31,659           |

For the year ending 31 May 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 11 June 2017**

**And Signed On Behalf Of The Board By:**

Name: E.A. Fraser

Status: Director

Name: Mrs I.J. Gilchrist

Status: Director

The notes form part of these financial statements

# **LARGO PROPERTIES LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 May 2017**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102



# LARGO PROPERTIES LIMITED

## Notes to the Financial Statements

for the Period Ended 31 May 2017

### 2. Tangible Assets

|                       | Total         |
|-----------------------|---------------|
| <b>Cost</b>           | £             |
| At 01 June 2016       | 30,998        |
| Additions             | -             |
| Disposals             | -             |
| Revaluations          | -             |
| Transfers             | -             |
| At 31 May 2017        | <u>30,998</u> |
| <b>Depreciation</b>   |               |
| At 01 June 2016       | -             |
| Charge for year       | -             |
| On disposals          | -             |
| Other adjustments     | -             |
| At 31 May 2017        | <u>-</u>      |
| <b>Net book value</b> |               |
| At 31 May 2017        | <u>30,998</u> |
| At 31 May 2016        | <u>30,998</u> |

# **LARGO PROPERTIES LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 May 2017**

### **3. Revaluation reserve**

|                                      | <i>2017</i><br><i>£</i> |
|--------------------------------------|-------------------------|
| Balance at 01 June 2016              | <b>2,500</b>            |
| Surplus or deficit after revaluation | <b>0</b>                |
| Balance at 31 May 2017               | <b>2,500</b>            |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.