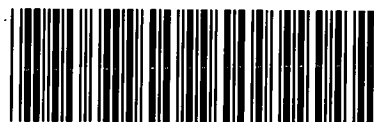


DAVID WYSE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
PAGES FOR FILING WITH REGISTRAR

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COMPANIES HOUSE

DAVID WYSE LIMITED

COMPANY INFORMATION

Directors	M J Green Mrs D A Green
Secretary	M J Green
Company number	SC042251
Registered office	52 Skirsa Street Cadder Glasgow G23 5BA
Auditor	Campbell Dallas Audit Services Titanium 1 King's Inch Place Renfrew PA4 8WF

DAVID WYSE LIMITED

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DAVID WYSE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	3		-		301,401
Current assets					
Stocks		-		142,834	
Debtors	4	1,132,511		873,908	
Cash at bank and in hand		5,966		282,699	
		<u>1,138,477</u>		<u>1,299,441</u>	
Creditors: amounts falling due within one year	5	<u>(1,907)</u>		<u>(433,466)</u>	
Net current assets			<u>1,136,570</u>		<u>865,975</u>
Total assets less current liabilities			<u>1,136,570</u>		<u>1,167,376</u>
Creditors: amounts falling due after more than one year	6		-		(5,090)
Provisions for liabilities			-		(25,716)
Net assets			<u><u>1,136,570</u></u>		<u><u>1,136,570</u></u>
Capital and reserves					
Called up share capital	7		5,000		5,000
Capital redemption reserve	8		1,305		1,305
Profit and loss reserves	9		<u>1,130,265</u>		<u>1,130,265</u>
Total equity			<u><u>1,136,570</u></u>		<u><u>1,136,570</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 13/6/18 and are signed on its behalf by:



M J Green
Director

Company Registration No. SC042251

DAVID WYSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Company information

David Wyse Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

1.3 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	20% Straight line
Motor vehicles	25% Reducing balance

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving item

1.5 Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

DAVID WYSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies (Continued)

1.6 Retirement benefits

The company operates a defined contribution pension scheme, Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2 Employees

The average number of employees during the period was 0 (2017 - 26).

3 Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At 1 April 2017	295,900	28,812	324,712
Transfers	(295,900)	(28,812)	(324,712)
At 31 March 2018	-	-	-
Depreciation and impairment			
At 1 April 2017	21,598	1,713	23,311
Transfers	(21,598)	(1,713)	(23,311)
At 31 March 2018	-	-	-
Carrying amount			
At 31 March 2018	-	-	-
At 31 March 2017	274,302	27,099	301,401

The trade, assets and liabilities of the company were transferred to M&D Green Dispensing Chemist Limited on 1 April 2017.

4 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	-	215,400
Amounts owed by group undertakings	1,132,511	628,426
Other debtors	-	30,082
	<u>1,132,511</u>	<u>873,908</u>

DAVID WYSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

5 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	-	395,194
Amounts due to group undertakings	1,907	1,907
Corporation tax	-	(1,906)
Other taxation and social security	-	8,562
Other creditors	-	29,709
	<u>1,907</u>	<u>433,466</u>

6 Creditors: amounts falling due after more than one year

	2018 £	2017 £
Other creditors	-	5,090
	<u>-</u>	<u>5,090</u>

7 Called up share capital

	2018 £	2017 £
Ordinary share capital Issued and fully paid 5,000 Ordinary of £1 each	5,000	5,000
	<u>5,000</u>	<u>5,000</u>

8 Capital redemption reserve

	2018 £	2017 £
At beginning and end of year	1,305	1,305
	<u>1,305</u>	<u>1,305</u>

9 Profit and loss reserves

	2018 £	2017 £
At the beginning of the year	1,130,265	1,074,130
Profit for the year	-	56,135
	<u>1,130,265</u>	<u>1,130,265</u>

DAVID WYSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2018**

10 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Peter Gallanagh.
The auditor was Campbell Dallas Audit Services.

11 Related party transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

The trade, assets and liabilities of the company were transferred to M&D Green Dispensing Chemist Limited on 1 April 2017.

12 Parent company

The company's immediate parent company is M&D Green Dispensing Chemist Limited.

Ultimate controlling ownership of the company is held by Mr & Mrs Green by virtue of their 100% shareholding in The M&D Green Group Limited.