

**REGISTERED NUMBER: SC039085 (Scotland)**

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2018**  
**for**  
**Harkiss Homes Limited**

**Contents of the Financial Statements  
for the Year Ended 31 March 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Harkiss Homes Limited**  
**Company Information**  
**for the Year Ended 31 March 2018**

<b>DIRECTOR:</b>	J Harkiss
<b>REGISTERED OFFICE:</b>	202 Main Street PRESTWICK Ayrshire KA9 1PG
<b>REGISTERED NUMBER:</b>	SC039085 (Scotland)
<b>ACCOUNTANTS:</b>	Campbell Dallas 3 Wellington Square Ayr Ayrshire KA7 1EN
<b>SOLICITORS:</b>	Frazer Coogans 163 Main Street Prestwick Ayrshire KA9 1LB

**Harkiss Homes Limited (Registered number: SC039085)****Balance Sheet  
31 March 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		96,527		106,655
Investments	5		<u>105</u>		<u>105</u>
			96,632		106,760
<b>CURRENT ASSETS</b>					
Stocks		453,172		689,899	
Debtors	6	955,258		670,276	
Cash at bank and in hand		<u>1,892,918</u>		<u>1,883,739</u>	
		3,301,348		3,243,914	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>12,116</u>		<u>13,381</u>	
<b>NET CURRENT ASSETS</b>			<u>3,289,232</u>		<u>3,230,533</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,385,864		3,337,293
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>5,690</u>		<u>7,134</u>
<b>NET ASSETS</b>			<u>3,380,174</u>		<u>3,330,159</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		8,600		8,600
Retained earnings			<u>3,371,574</u>		<u>3,321,559</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,380,174</u>		<u>3,330,159</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 November 2018 and were signed by:

J Harkiss - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

Harkiss Homes Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 15% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2017	118,978	256,367	375,345
Additions	-	1,195	1,195
At 31 March 2018	118,978	257,562	376,540
<b>DEPRECIATION</b>			
At 1 April 2017	50,700	217,990	268,690
Charge for year	2,379	8,944	11,323
At 31 March 2018	53,079	226,934	280,013
<b>NET BOOK VALUE</b>			
At 31 March 2018	65,899	30,628	96,527
At 31 March 2017	68,278	38,377	106,655

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 April 2017 and 31 March 2018	105
<b>NET BOOK VALUE</b>	
At 31 March 2018	105
At 31 March 2017	105

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	-	615
Amounts due by subsidiary undertaking	179,973	171,405
Other loans	744,557	469,834
Employee loans	29,116	27,976
VAT	1,266	-
Prepayments	346	446
	955,258	670,276

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	3,226	2,246
Taxation	3,188	1,674
Social security and other taxes	633	4,231
Accrued expenses	5,069	5,230
	12,116	13,381

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

8. **PROVISIONS FOR LIABILITIES**

	2018	2017
	£	£
Deferred tax	<u>5,690</u>	<u>7,134</u>
		Deferred tax
		£
Balance at 1 April 2017		7,134
Utilised during year		<u>(1,444)</u>
Balance at 31 March 2018		<u>5,690</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2018	2017
			£	£
8,600	Ordinary	1	<u>8,600</u>	<u>8,600</u>

10. **RELATED PARTY DISCLOSURES**

During the year, the company had the following transactions with connected companies:

	2018	2017
£	£	
Expenses recharged to a subsidiary company	1,069	98
Expenses recharged to connected companies	6,406	51,234
Expenses recharged from connected companies	32,266	9,915
Sale of investment property to connected companies	360,000	175,000

At the year end, the company was owed £179,973 (2017 - £171,405) from a subsidiary company. The balance is included within amounts owed by subsidiary undertakings at note 8.

At the year end, the company was owed £744,557 (2017 - £469,834) by connected companies. The balance is included within other loans at note 8. The companies are connected due to common directorship.

11. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is J W M Harkiss.

John William MacKenzie Harkiss exercises immediate and ultimate control by virtue of the fact that he holds the entire issued ordinary share capital of the ultimate parent company, Harkiss Homes (Scotland) Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.