

**Unaudited Abbreviated Accounts**  
**for the year ended 31 January 2005**  
**for**  
**W H Harvey Limited**



**W H Harvey Limited**

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**for the year ended 31 January 2005**

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**W H Harvey Limited**

**Company Information**  
**for the year ended 31 January 2005**

**DIRECTORS:** W S Harvey  
Mrs W D Harvey  
W L Harvey

**SECRETARY:** Mrs W D Harvey

**REGISTERED OFFICE:** Quoydandy  
St Ola  
ORKNEY  
KW15 1SR

**REGISTERED NUMBER:** 30557 (Scotland)

**ACCOUNTANTS:** Foubister & Bain  
Chartered Accountants  
4 Broad Street  
Kirkwall  
Orkney  
KW15 1NX

**Abbreviated Balance Sheet**  
**31 January 2005**

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**W H Harvey Limited**

**Abbreviated Balance Sheet**  
**31 January 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'W S Harvey', with a stylized flourish at the end.

W S Harvey - Director

Approved by the Board on 24 October 2005

The notes form part of these abbreviated accounts

**W H Harvey Limited**

**Notes to the Abbreviated Accounts**  
**for the year ended 31 January 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents invoiced sales of goods, excluding Value Added Tax.

**Depreciation**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset, over its expected useful life, on a reducing balance basis, as follows: Property 2% Farm Implements and Machinery 20%, Tractors/Motor Vehicles 25%.

**Stocks**

Stocks are stated at the lower of cost and net realisable value.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**Deferred Taxation**

Deferred taxation is provided on the liability method of capital allowances being claimed in advance of depreciation.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total</b>
	<hr/>
	£
<b>COST:</b>	
At 1 February 2004	11,866
Additions	1,550
	<hr/>
At 31 January 2005	13,416
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 January 2005	13,416
	<hr/>
At 31 January 2004	11,866
	<hr/>

**W H Harvey Limited**

**Notes to the Abbreviated Accounts**  
**for the year ended 31 January 2005**

**3. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 February 2004	356,379
Additions	49,191
Disposals	(312)
	<hr/>
At 31 January 2005	405,258
	<hr/>
<b>DEPRECIATION:</b>	
At 1 February 2004	137,023
Charge for year	17,004
	<hr/>
At 31 January 2005	154,027
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 January 2005	251,231
	<hr/>
At 31 January 2004	219,356
	<hr/>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
40,000	Ordinary	£1	40,000	40,000
			<hr/>	<hr/>
Allotted and issued:				
Number:	Class:	Nominal value:	2005	2004
			£	£
26,667	Share capital 1	£1	26,667	26,667
			<hr/>	<hr/>

**5. LOAN**

The loan of £5245 from Orkney Islands Council is repayable on 31 March 2007 and is interest free.

**W H Harvey Limited**

**Report of the Accountants to the Directors of**  
**W H Harvey Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2005 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Foubister & Bain*

Foubister & Bain  
Chartered Accountants  
4 Broad Street  
Kirkwall  
Orkney  
KW15 1NX

24 October 2005